

ASX Announcement

19 September 2024

EXPIRY OF LISTED OPTIONS

GTI Energy Ltd (ASX:GTR) (**Company**) wishes to advise that 462,387,159 quoted options, exercisable at \$0.03 (trading under ASX code GTRO) (**Options**) will expire at 5.00pm (AEST) on 20 October 2024 (**Expiry Date**).

Official quotation of the Options on ASX will cease at close of trading on Monday, 14 October 2024, being four business days before the Expiry Date.

The Company notes that the Options are substantially “out of the money”. Following discussions with the ASX, the Company will not be dispatching personalised notices to Option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

In accordance with Item 5.2 of Appendix 6A, the Company provides the following information to holders of the Options:

1. The total number of Options on issue is 462,387,159;
2. The number of fully paid ordinary shares in the Company to be issued on the exercise and conversion of the Options is 462,387,159;
3. The exercise price of the options is \$0.03 (3 cents) per option;
4. The due date for payment of the exercise price (in cleared funds) is the Expiry Date;
5. If payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
6. Official quotation of the Options on ASX will cease at close of trading on Tuesday, 15 October 2024, being four business days before the Expiry Date;
7. The market price of the Company’s shares at the close of trade on 18 October 2024 was \$0.004 (0.4 cents) being the latest available market price of shares on ASX prior to this announcement;
8. During the three months preceding the date of this announcement:
 - a. The highest market price of the Company’s shares on ASX was \$0.055 (0.55 cents) on 5 and 7 June 2024; and
 - b. The lowest market price of the Company’s shares on ASX was \$0.003 (0.3 cents) on various dates and most recently 11 September 2024.

As at the date of this announcement, there are no underwriting agreement in relation to the Options.

If the market price of the Company’s shares exceeds \$0.03 (3 cents) before the Expiry Date, the Company will immediately send an options expiry notice to the holders of the Options.

You can access your personalised GTRO listed option exercise form via your Automic shareholder portal at <https://investor.automic.com.au/#/home>

If you have any queries in relation to your holding or require assistance accessing your holding statement, please call Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (internationally) or alternatively, email your enquiry to hello@automic.com.au

This notice is authorised on behalf of GTI Energy Limited by:

Matthew Foy
Company Secretary
GTI Energy Limited

GTi Energy Ltd

104 Colin Street
West Perth WA 6005

P +61 (0) 8 6285 1557
E info@gtienergy.au

