

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme LATIN RESOURCES LIMITED

ACN/ARSN 131 405 144

1. Details of substantial holder

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **17 September 2024**

The previous notice was given to the company on **17 September 2024**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	196,425,282	7.01%	165,934,560	5.92%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	167,501 Ordinary	167,501 Ordinary
UBS AG London Branch	Various Custodians	UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	115,000,000 Ordinary	115,000,000 Ordinary
	Various Custodians		Beneficial Owner	112,208 Ordinary	112,208 Ordinary
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	14,156,589 Ordinary	14,156,589 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	36,498,262 Ordinary	36,498,262 Ordinary

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and CAN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

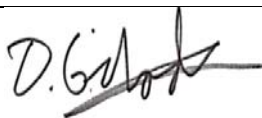
Name	Address
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Fund Management (Switzerland) AG	Aeschenvorstadt 1, 4051 Basel, Switzerland

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 19 September 2024

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 19 September 2024

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) +852 3712 4687

Holder of relevant interest	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

	<u>Appendix A-1</u>
Prime Brokerage Agreement - UBS AG, Australia Branch	
Parties to agreement	Transfer date
Regal Funds Management Pty Limited as trustee for Regal Resources Long Short Fund	(i) 31 May 2024
Regal Funds Management Pty Limited as trustee for the Regal Partners Private Fund	(i) 31 May 2024

LRS - Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
13-Sep-24	UBS Fund Management (Switzerland) AG	Collateral Given	NA	(1,446,360)	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Sell	98,750	(500,000)	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Sell	10,569	(52,192)	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Sell	940,107	(4,712,316)	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Buy	1,038,414	5,192,070	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Buy	87,329	435,121	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Sell	21,093	(108,168)	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Buy	257,040	1,314,111	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Sell	212,144	(1,070,895)	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Sell	28,271	(144,982)	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Sell	230,663	(1,153,315)	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Buy	94,456	472,278	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Buy	500,000	2,500,000	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Sell	1,954,659	(9,932,212)	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Buy	3,045,806	15,259,549	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Buy	240,872	1,196,582	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Buy	18,937	94,683	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Sell	2,836	(14,543)	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Sell	19,346	(96,728)	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Sell	605,743	(3,028,715)	Ordinary
16-Sep-24	UBS Securities Australia Ltd	Buy	206,223	1,032,665	Ordinary
16-Sep-24	UBS Fund Management (Switzerland) AG	Collateral Given	NA	(37,858,880)	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Sell	292,500	(1,500,000)	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Buy	298,087	1,528,651	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Buy	115,161	594,840	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Buy	82,336	431,757	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Sell	82,897	(431,757)	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Sell	6,105	(32,130)	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Buy	1,980	10,420	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Sell	12,533	(64,274)	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Sell	227,339	(1,167,037)	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Buy	415,030	2,129,452	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Sell	7,670	(40,054)	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Buy	217,383	1,123,428	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Buy	3,446	17,674	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Buy	47,376	242,956	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Sell	138,578	(710,655)	Ordinary
17-Sep-24	UBS Securities Australia Ltd	Sell	337	(1,746)	Ordinary