

ASX Announcement

19 September 2024

Offer Update

Connected IO Limited (soon to be renamed Connected Minerals Limited) (**ASX: CIO**) (**Connected** or the **Company**) advises that a prospectus was lodged with ASIC on 19 September 2024 (**Second Replacement Prospectus**) to replace the replacement prospectus dated 19 August 2024 (**First Replacement Prospectus**). Capitalised terms in this announcement have the meanings given in the Second Replacement Prospectus.

The Second Replacement Prospectus reflects various amendments to the NU308 Acquisition, resulting from the rejection of the application for EPL 9705 by the Minister of Mines and Energy in Namibia in favour of competing EPL applications held by third parties and the corresponding reduction in the NU308 Consideration Securities payable by the Company to the NU308 Vendors at completion of the NU308 Acquisition.

The updated indicative timetable for the Offers is set out below.

Key Events	Date
Announcement of the Proposed Transaction	27 June 2024
Lodgement of Original Prospectus with ASIC	26 July 2024
Lodgement of First Replacement Prospectus with ASIC	19 August 2024
Ex Date for Entitlement Offer	22 August 2024
Record Date for Entitlement Offer	23 August 2024
Lodgement of Second Replacement Prospectus with ASIC	19 September 2024
Second Replacement Prospectus sent to Eligible Shareholders	27 September 2024
Opening Date for Offers	
Last day to extend Closing Date for Entitlement Offer	3 October 2024
Closing Date for Offers	8 October 2024
Quotation of Securities on a deferred settlement basis	9 October 2024
Announcement of Shortfall to ASX	15 October 2024
Issue of Shares under Entitlement Offer and Placement Offer	
Issue of Securities under Additional Offers	
Completion of Proposed Transaction	
Reinstatement of Securities to trading on ASX	22 October 2024

Note: The dates shown in the table above are indicative only and may vary subject to the Corporations Act, the Listing Rules and other applicable laws. The Company reserves the right to vary the dates and times of the Offers (including, to vary the Opening Date and Closing Date) without notice.

Refund of Application Monies

Given the scope of change in disclosure that is set out in the Second Replacement Prospectus, the Company will, in accordance with section 724(2)(a) of the Corporations Act, refund all monies received from applicants under the First Replacement Prospectus.

The Company confirms that the existing BPAY facility and BPAY details despatched to Eligible Shareholders on 28 August 2024 has been terminated and will be replaced with updated entitlement and acceptance documents, including updated BPAY details. No new BPAY payments will be accepted under the previous BPAY details. All applicants who have paid under the previous BPAY facility will be refunded in full. If you have already provided bank account details these funds will be paid directly to your nominated account, otherwise a cheque will be sent to the registered address of your existing shareholding.

You can add or update your direct credit details need updating you can amend your Australian banking details online through Computershare's Investor Centre. If you have already registered for an investor centre account, simply visit www.computershare.com/au to view and update your securityholder details. To register for investor centre visit www-au.computershare.com/Investor/Registration.

Shareholders may view all the Company's ASX announcements on the ASX's website at www.asx.com.au or alternatively on the Company's website at <https://connectedminerals.com.au/>

This announcement was approved and authorised for release by the Company's Board of Directors.

For further information regarding this announcement please contact Adam Sierakowski, Chairman of Connected IO Limited on 08 6211 5099.