



19 September 2024

ASX RELEASE (ASX: SCL)

## Supreme Court Approves Scheme

Schrole Group Ltd (ASX: SCL) (**Schrole** or the **Company**) is pleased to announce that earlier today the Supreme Court of Western Australia (**Court**) approved the scheme of arrangement pursuant to which TES Aus Global Pty Limited (**TES**), a subsidiary of TES Global Limited, will acquire all of the issued shares of Schrole (**Scheme**).

Schrole intends to lodge the Court's orders approving the Scheme with the Australian Securities and Investments Commission (**ASIC**) tomorrow. Upon lodgement of orders with ASIC, the Scheme will be effective.

Subject to lodgement of the Court's orders with ASIC (which will be announced on 20 September 2024):

- trading in Schrole's shares on the Australia Securities Exchange will be suspended from the close of trading on 20 September 2024; and
- Schrole shareholders who hold shares at 7:00pm (AWST) on 25 September 2024 will receive the Scheme consideration of \$0.4852 per share payable on implementation of the Scheme which is expected to take place 30 September 2024.

ENDS

*This release was authorised by the Board of Directors.*

**For further information please contact:**

### Investors

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