

ASX ANNOUNCEMENT

Changes to non-executive directors

20 September 2024

Carnarvon Energy Limited (**Carnarvon**) advises that, further to its announcements on 12 and 18 December 2023 and 28 March 2024 in respect of Board renewal, Susan Jones has been appointed as a non-executive director of the company, effective 20 September 2024.

Ms Jones is an experienced executive with over 25 years' experience in the energy sector gained in Australia and internationally.

She is a lawyer by training but has undertaken a wide variety of roles including legal, commercial, asset management, sustainability, risk and governance. Her most recent role was Executive Vice President Legal and ESG at Beach Energy.

Ms Jones has worked at large multi-national energy companies and law firms as well being a co-founder of an offshore exploration company. Her experience covers all aspects of project development and delivery. She is admitted to practice in both New York and Australia.

Ms Jones' extensive experience will be a valuable addition to the Board as Carnarvon progresses the Dorado development towards FID and assesses its strategic options to maximise shareholder value.

Other Board changes

As planned, with the appointment of Ms Jones, Mr William (Bill) Foster will retire from the Board, effective 30 September 2024.

Carnarvon Chair, Rob Black, commented:

"The Board is extremely pleased to appoint Susan as a non-executive director. Susan's experience will be a valuable addition as Carnarvon continues to drive its strategic objectives. I, and the rest of the Board, look forward to working with her."

I thank Bill for his significant contribution to the Board over the past fourteen years and wish him well in his future endeavours. Bill's depth of industry experience has been instrumental in guiding the Company from an onshore explorer and producer in Thailand, to a founding partner in the Dorado field, Australia's largest undeveloped liquids field."

The Board remains resolutely focused on advancing the Dorado development, preserving existing balance sheet strength and pursuing every opportunity to realise value for shareholders."

Approved for release by:



Rob Black
Chair – Carnarvon Energy Limited

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