



20 SEPTEMBER 2024

ASX ANNOUNCEMENT

ASX: STA

STRANDLINE TO BUILD COBURN AIRSTRIP

Airstrip will further improve efficiency at WA minerals sands project while aiding worker retention

Strandline Resources Limited (**ASX: STA**) (**Strandline** or the **Company**) is pleased to advise that it continues to drive efficiencies at its Coburn mineral sands project. The Northern Australian Infrastructure Facility (NAIF) will advance \$5m under the existing facility for construction of a new airstrip and associated infrastructure, located approximately 17 kms from the Coburn site.

Strandline Managing Director Jozsef Patarica said: "The Strandline team is making excellent progress in implementing our strategy to improve the operational and financial results at Coburn.

"A key part of this plan involves driving greater efficiencies, which includes retaining staff.

"Currently, a significant portion of our employees and contractors have to drive 3 hours or more to the Coburn site.. The airstrip will significantly reduce the time that employees and contractors spend on the road, leading to greater efficiencies and improved worker retention.

"On behalf of the Company, I wish to acknowledge the hard work of the Strandline team to continuously improve operating performance at Coburn. The continued support of our lenders and in particular NAIF in advancing this funding reflects the progress being made by the Strandline team. We thank the lenders for their support".

The facility will be utilised in multiple draws, with the first draw to be in an amount of A\$2.5m, and is subject to satisfaction of customary conditions precedent.

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"A\$" in this announcement means Australian dollars, the lawful currency of Australia

FORWARD LOOKING STATEMENTS

This announcement contains certain forward looking statements and comments about future events, including statements about Strandline's expectations about the financial and operating performance of its business. Forward looking statements can generally be identified by the use of forward looking words including (without limitation) words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved.



A number of important factors could cause Strandline's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements, including (without limitation) the Australian and global economic environment and capital market conditions, with many of these factors being beyond Strandline's control. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance.

Forward looking statements involve known and unknown risks, uncertainty and other factors, many of which are outside the control of Strandline. The forward-looking statements are based on information available to the Company as at the date of this announcement. Circumstances may change and the contents of this announcement may become out-dated as a result. As such, you are cautioned not to place any reliance on any forward looking statement.

ABOUT STRANDLINE

Strandline Resources Limited (ASX: STA) is an emerging producer of critical minerals with a portfolio of 100%-owned development assets located in Western Australia.