



Announcement Summary

Entity name

BOWEN COKING COAL LIMITED

Announcement Type

New announcement

Date of this announcement

20/9/2024

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
BCB	ORDINARY FULLY PAID	1,089,800,995

Proposed +issue date

28/11/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

BOWEN COKING COAL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

72064874620

1.3 ASX issuer code

BCB

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/9/2024

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	31/10/2024	Estimated	No

Comments

Issue conditional on execution of binding full form documentation based on the Heads of Agreement between the Company, Taurus and New Hope, including completion of the Min A25m Equity Raise. Refer ASX announcement made on 19 September 2024.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

BCB : ORDINARY FULLY PAID

Number of +securities proposed to be issued

50,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares proposed to be issued to Taurus Mining Finance Fund No 2 LP as partial consideration (A\$600,000) for revising the terms of a senior lending facility. Issue conditional on execution of binding full form documentation based on the



Heads of Agreement between the Company, Taurus and New Hope, including completion of the Min A\$25m Equity Raise. Refer ASX announcement made on 19 September 2024.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.012000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

BCB : ORDINARY FULLY PAID

Number of +securities proposed to be issued

373,134,328

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares proposed to be issued to Taurus Mining Finance Fund No 2 LP to repay up to USD3,000,000 principal debt repayment in shares by 31 March 2025. Estimated fx rate of 0.67 used. Refer ASX announcement made on 19 September 2024. Issue conditional on execution of binding full form documentation based on the Heads of Agreement between the Company, Taurus and New Hope, including completion of the Min A\$25m Equity Raise, plus shareholder approval.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.012000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No



Details of +securities proposed to be issued

ASX +security code and description

BCB : ORDINARY FULLY PAID

Number of +securities proposed to be issued

250,000,000

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**

No

Please describe the consideration being provided for the +securities

Shares proposed to be issued to New Hope Corporation Limited in consideration for extinguishing BCBs liabilities in respect of the Acquisition Royalties for up to A\$3,000,000. Refer ASX announcement made on 19 September 2024. Issue conditional on execution of binding full form documentation based on the Heads of Agreement between the Company, Taurus and New Hope, including completion of the Min A\$25m Equity Raise, no insolvency, plus shareholder approval. Issue to take place on or before the date that is 18 months after the date of the revised debt terms. BCB may elect to pay cash consideration.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.012000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

BCB : ORDINARY FULLY PAID

Number of +securities proposed to be issued

416,666,667

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Shares proposed to be issued to New Hope Corporation Limited in consideration for extinguishing BCBs liabilities in respect of the Deferred Consideration for up to A\$5,000,000. Refer ASX announcement made on 19 September 2024. Issue conditional on execution of binding full form documentation based on the Heads of Agreement between the Company, Taurus and New Hope, including completion of the Min 25m Equity Raise, no insolvency, plus shareholder approval. Issue to take place on or before the date that is 12 months after the date of the revised debt terms. BCB may elect to pay cash consideration.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.012000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

28/11/2024

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

50,000,000 Ordinary Shares to Taurus Mining Finance Fund No 2 LP being issued as partial consideration (A\$600,000) for revising the terms of a senior lending facility.

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No



7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

All fees relate to professional advisory fees.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Proposed share issues relate to consideration or repayment of aspects of existing loan facilities with Taurus and New Hope. Refer BCB ASX announcement made on 19 Sept 24. BCB may elect to settle the New Hope amounts up to \$8.0m in cash or shares.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

The price of the proposed shares to be issued will be the price of the Min A\$25m Equity Raise. This price has not been set yet. The price used in this ASX App 3B of each share proposed to be issued has been estimated as \$0.012, being last closing price of the Company's shares.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)