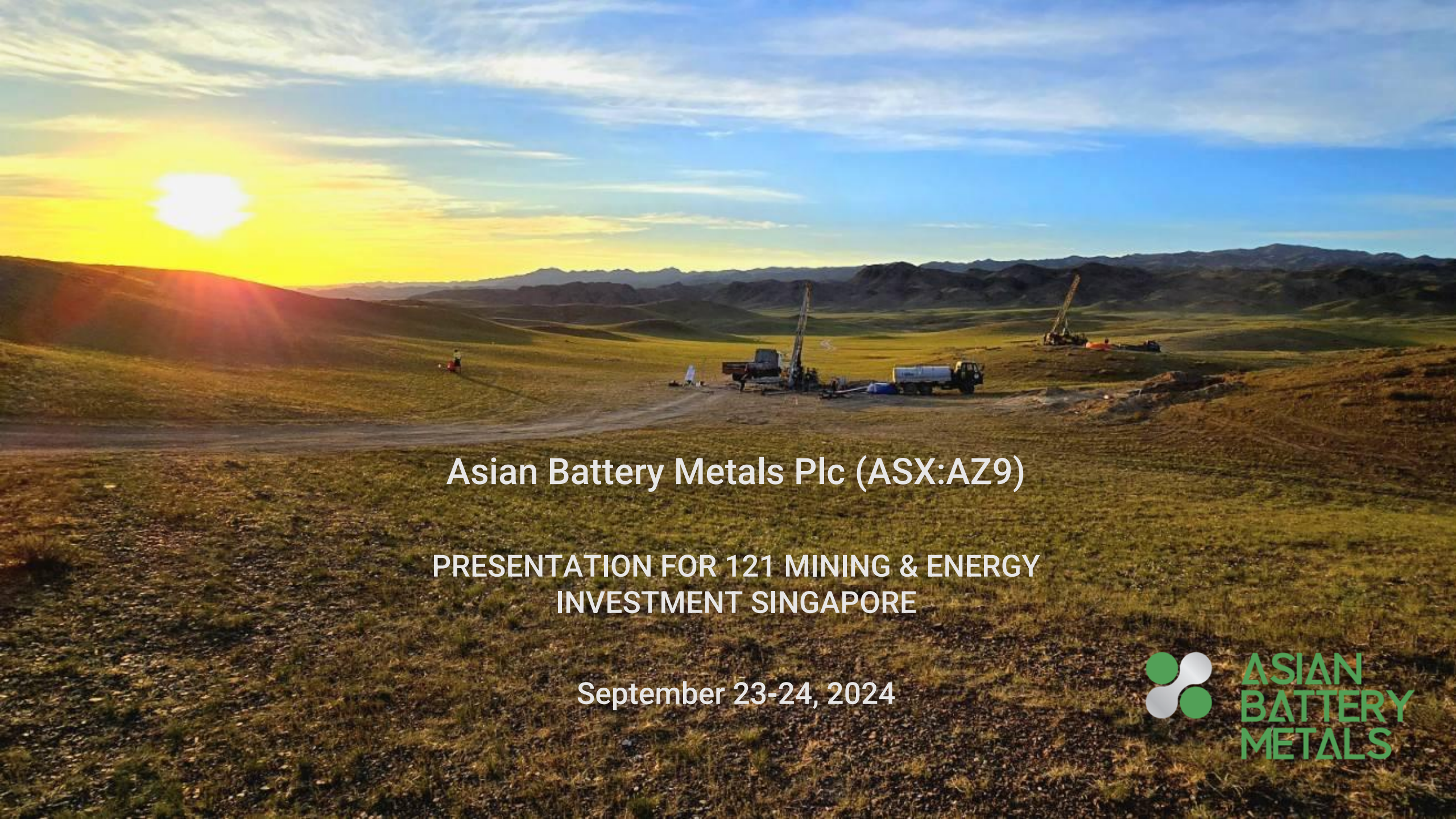




Asian Battery Metals Plc (ASX:AZ9)

PRESENTATION FOR 121 MINING & ENERGY
INVESTMENT SINGAPORE

September 23-24, 2024



IMPORTANT NOTICES

DISCLAIMER

This presentation has been prepared as at 23 September 2024 by Asian Battery Metals PLC (the "Company"). The presentation is for information purposes only. While every effort is made to provide accurate information, this presentation and the information contained in it is subject to material updating, revision and further amendment, and therefore the information contained herein is not a substitute for the recipient's independent investigation and analysis. It will be the recipient's responsibility to undertake such independent investigation, assessment or analysis of the legal, taxation, financial and other consequences of the investment opportunity, including the merits of investing and the risks involved. In no circumstances will the Company be responsible for any costs, losses or expenses incurred in connection with any appraisal or investigation of the investment opportunity. All information in this presentation is subject to change without notice, and any person who receives this document should not rely or act upon it.

This presentation is confidential and may not be reproduced, redistributed or passed on, directly or indirectly.

This presentation is neither a prospectus nor an offer or invitation to subscribe for or purchase securities in the Company (or any other securities) and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. Neither this document nor the information contained in it should be considered a recommendation by the Company or any of its shareholders, directors, officers, agents, employees or advisers in relation to any investment opportunity in the Company. The release, publication or distribution of this presentation in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which this presentation is released, published or distributed should inform themselves about and observe such restrictions.

While the information contained in this presentation has been prepared in good faith, neither the Company nor any of its shareholders, directors, officers, agents, employees or advisers give, have given or have authority to give, any representation or warranty (express or implied) as to the accuracy, suitability or completeness of the information contained in this presentation, or any revision thereof, or of any other written or oral information made or to be made available to any interested party or its advisers (all such information being referred to as "Information") and liability therefore is expressly disclaimed. Accordingly, neither the Company nor any of its shareholders, directors, officers, agents, employees or advisers take any responsibility for, or will accept any liability or responsibility for any loss, damage, cost or expense whether direct or indirect, express or implied, contractual, tortious, statutory or otherwise, in respect of, the accuracy or completeness of the Information or for any of the opinions contained herein or for any errors, omissions or misstatements or for any loss, howsoever arising, from the use of this document and the information contained in it.

Certain statements contained in this presentation constitute: (i) forward-looking statements, estimates and projections which by their nature involve substantial risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. When used in this document, the words "anticipate", "expect", "estimate", "forecast", "will", "planned", and similar expressions are intended to identify forward-looking statements or information. Such statements include without limitation: statements regarding timing and amounts of capital expenditures and other assumptions; estimates of future reserves, resources, mineral production, optimisation efforts and sales; estimates of mine life; estimates of future internal rates of return, mining costs, cash costs, mine site costs and other expenses; estimates of future capital expenditures and other cash needs, and expectations as to the funding thereof, statements and information as to the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs, and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; estimates of reserves and resources, and statements and information regarding anticipated future exploration; the anticipated timing of events with respect to the Company's projects and statements; strategies and the industry in which the Company operates and information regarding the sufficiency of the Company's cash resources. Such statements and information reflect the Company's views, intentions or current expectations as at the date of this document and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements and information. Many factors, known and unknown could cause the actual results, outcomes and developments to be materially different, and to differ adversely, from those expressed or implied by such forward looking statements and information and past performance is no guarantee of future performance. Such risks and factors include, but are not limited to: the volatility of product prices and other commodities; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, capital expenditures, and other costs; currency fluctuations; financing of additional capital requirements; cost of exploration and development programs; mining risks; community protests; risks associated with foreign operations; governmental and environmental regulation; and the volatility of the Company's stock price post any initial public offering;. These forward-looking statements, estimates and projections speak only as of the date of this document and the Company does not intend, and does not assume or undertake any obligation, to update or release any revisions to, these forward-looking statements, information, projections and estimates to reflect events or circumstances after the date of this document. Furthermore, in furnishing this document, the Company does not undertake or agree to any obligation to provide the recipient with access to any additional information or to update this document or to correct any inaccuracies in, or omissions from, this document which may become apparent.

Information contained in this presentation relating to financial forecasts, production targets, infrastructure, project execution, cost estimating, metallurgical test work, exploration results, Mineral Resource estimates and studies are taken from the RPM Global Independent Geological Report included in the Company's Prospectus dated and announced on ASX on 30 April 2023; the 6 August 2024 ASX announcement "Regional Exploration Identifies New Copper & Nickel Targets" (with Updated JORC 2012 Table announced on 7 August 2024); the 18 September 2024 ASX Announcement "Massive Sulphide Mineralisation Confirmed at Yambat Project," and 23 September 2024 ASX announcement "Drilling Confirms Copper Mineralisation at Copper Ridge", all available to view on the ASX announcements platform and on <https://www.asianbatterymetals.com>.

Save for the updated information in the announcements set out above and the results of pending assay from Phase 1 of the now completed drilling program, the Company confirms that at this time it is not aware of any further new information or data that materially affects the information included in the ASX announcements and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that at this time the form and context in which the Competent Person's findings as presented have not been materially modified.

Photos of core samples are included in this presentation on slides 6 and 7. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analysis where concentrates or grades are factors of economic interest. Visual estimates also provide no information regarding impurities or deleterious physical properties relevant to valuations.

This presentation is authorised for release by the Managing Director

INVESTMENT HIGHLIGHTS

1. **LOCATED NEXT TO THE LARGEST EV BATTERY MARKET**
2. **MULTIPLE PROJECTS (100%) IN UNDER-EXPLORED JURISDICTION**
3. **EXPERIENCED AND DIVERSE BOARD**
4. **COMPETITIVE LEGAL POLICY AND FISCAL REGIME FOR BATTERY MINERALS**
5. **OPERATION TEAM EXPERIENCED IN COUNTRY EXPLORATION AND SUSTAINABILITY**



YAMBAT PROJECT – OVAL MAGMATIC Cu-Ni and COPPER RIDGE Cu-Au

- **Discovery of a new Cu-Ni sulphide system in Mongolia**
- **Intersected 8.8 m massive sulphide in 2024 drilling**
- Multiple targets for Cu-Ni-PGE exploration district potential
- **Identification of Copper Ridge (Zest Ukhaa) – Cu-Au prospect**



KHUKH TAG GRAPHITE

- **Advanced graphite project with a resource of 12.2Mt @ 12.3% TGC (see Slide 14)**
- + (94-97)% TGC on initial beneficiation tests in fine grind and conventional processing
- Pathway to potential investment decision within 24 months
- Close to infrastructure - 80 km to rail, 35 km to a power grid



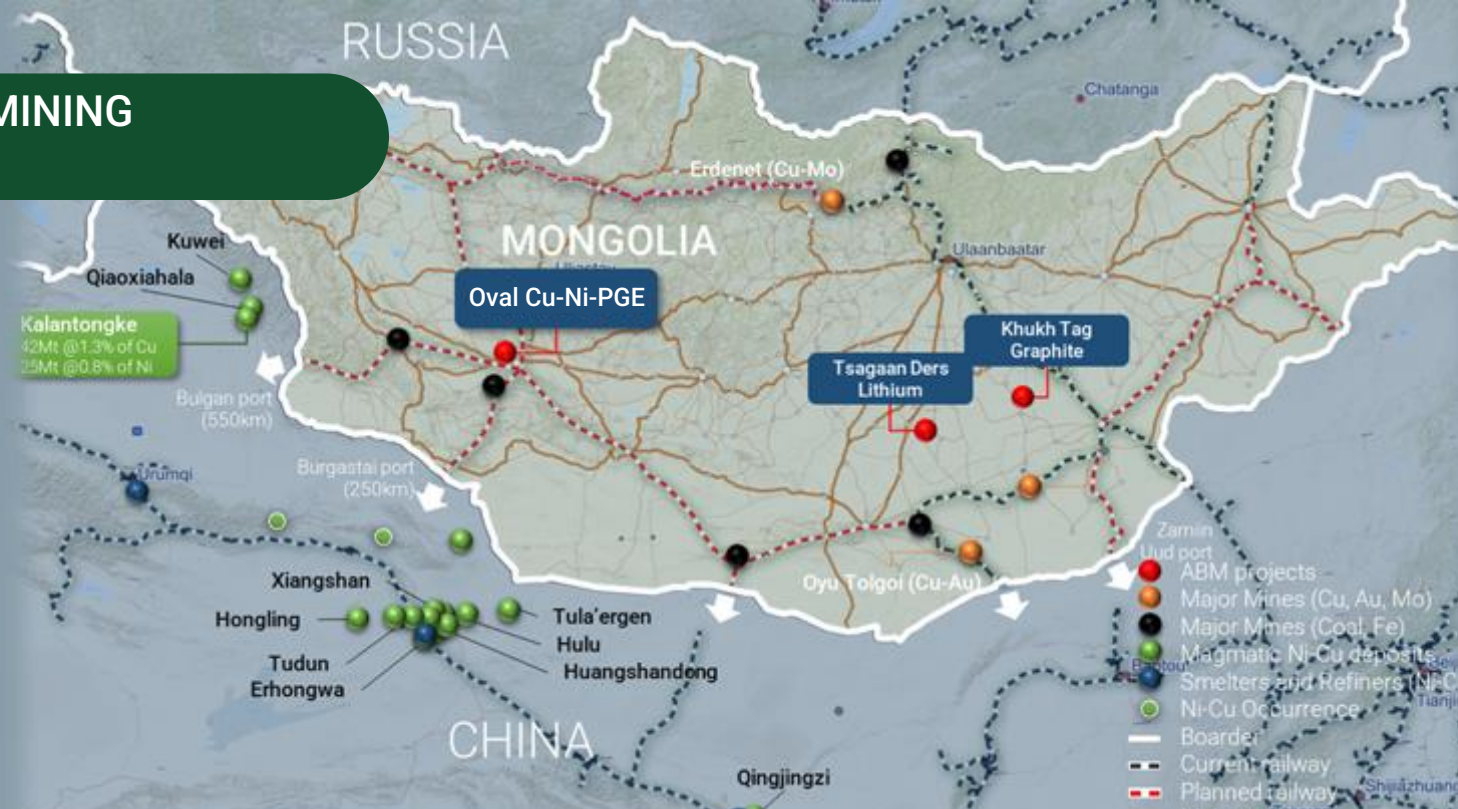
TSAGAAN DERS LITHIUM (Li-Rb-Sn)

- Exploration target ready for drilling
- Ongoing generation work in the region

MONGOLIA – MATURE MINING JURISDICTION

INFRASTRUCTURE AND POLICY

- Paved road - 10200 km (2060km in 2008)
- Rail connection - 2950km (1360km in 2008)
- Border crossing – 19 ports



MAIN EXPORTS IN 2023

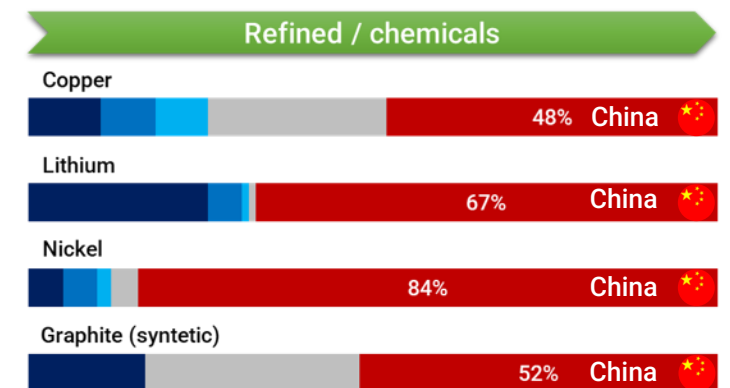
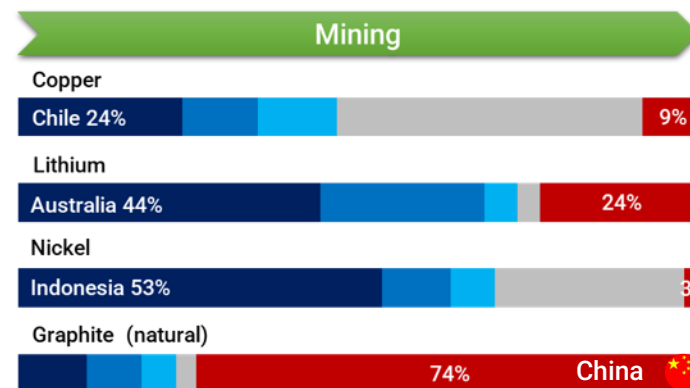
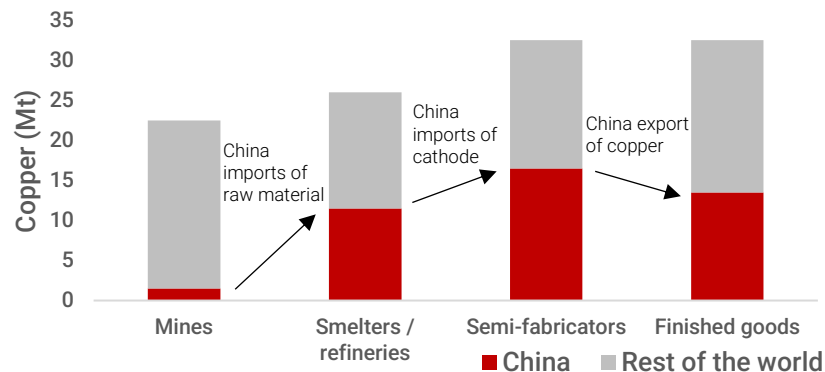
- 1.5Mt copper concentrate
- 5.7Mt of iron ore
- 69.6Mt of coal

COMPETITIVE LEGAL AND FISCAL POLICY IN THE REGION

UNDER-EXPLORED FOR CRITICAL MINERALS

Trailblazing for critical mineral exploration in Mongolia

LEADING GLOBAL PRODUCERS AND REFINERS OF BATTERY MINERALS



Source: Wood Mackenzie

EXPERIENCED AND DIVERSIFIED LEADERSHIP

Proven success in listing Mongolian assets on ASX

Board of Directors



GAN-OCHIR (MANAGING DIRECTOR) has over 20 years of experience in the mining industry. Held board roles with Aspire Mining Ltd and Oyu Tolgoi LLC. He obtained mining education from Haileybury School of Mines, Canada, and Mongolian University of Sci & Tech, MSc in Finance (NYU-HKUST), and is a Member of AusIMM.



DAVID PAULL (NON-EXECUTIVE CHAIRMAN) has over 30 years of experience in mining, including the last 10 years in Mongolia with ASX-listed Aspire Mining Ltd as Managing Director and Chairman. David holds a Bachelor of Commerce from the University of Western Australia and an MBA from Cornell.



NEIL YOUNG (NON-EXECUTIVE DIRECTOR) is the Chief Executive Officer of Elixir Energy Ltd and has more than 20 years of experience in the energy sector. Mr Young has an M.A. (Hons) joint degree in Economics/Politics from the University of Edinburgh.

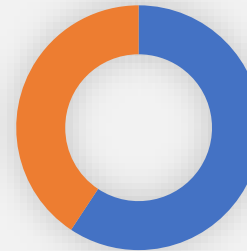


KIRSTEN LIVERMORE (NON-EXECUTIVE DIRECTOR) has over 25 years of experience in policy, regulation, and issue management relating to mining. She served 15 years in the Australian parliament. Kirsten led the Australia Mongolia Extractives Program and has a law degree from the University of Queensland and an MSc in Development Management from the London School of Economics.

Corporate Structure

Shares (CDIs)(ASX: AZ9)	588.0m
Options	409.6m
Performance Rights	18.0m
Share Price (Sep 20)	\$0.032
Market Capitalisation (Sep 20)	\$18.8m
Cash (Jun 30)	A\$6.8m
Enterprise Value (Jun 30)	A\$12.0m

Shareholding Structure (post-Capital Raise)



The Top 20 Shareholders of AZ9 hold 59.3% of shares on issue.

Major Shareholders

Top 20 shareholders	59.3%
Top 100 shareholders	83.2%
Restricted securities	48.6%

YAMBAT PROJECT - OVAL COPPER AND NICKEL PROSPECT

Discovery in the making

- AS AN INNOVATIVE EXPLORATION CONCEPT - RECEIVED 500K USD NON-DILUTIVE FUNDING FROM BHP XPLORE IN 2023
- MULTIPLE TARGETS FOR SYSTEMATIC EXPLORATION IN 106 Sq.Km AREA
- NEW DISCOVERY OF INTRUSION RELATED MAGMATIC COPPER-NICKEL SULFIDE SYSTEM IN 2023
- TANTALISING PROSPECT FOR NEW METAL EXPLORATION BELT
- DRILL HOLE OVD021 INTERSECTED MASSIVE SULPHIDE ORE IN SEPTEMBER 2024 (Assays pending)



YAMBAT PROJECT- OVAL COPPER AND NICKEL PROSPECT

2023 discovery of magmatic Cu-Ni mineralisation

HIGHLIGHTS OF 2023 DRILLING PROGRAM

- Mineralisation open to depth and to southeast along strike
- Amphibole-olivine gabbro similar to other deposits in the region - CAOB
- Disseminated, dense disseminated, globular or blebby sulphide and massive sulphide encountered
- 2024 Phase 1 drilling program complete with a number of assays pending (see photos opposite for hole OVD021)
- Follow-up Phase 2 exploration drilling is planned in Q4 2024

OVD001

31.7m @ 1.40% Cu, 0.48% Ni, 0.29 g/t E3 from 2.5m and 11.4m @ 0.32% Cu, 0.3% Ni, 0.2 g/t E3 from 57m (partially oxidised, disseminated)

OVD004

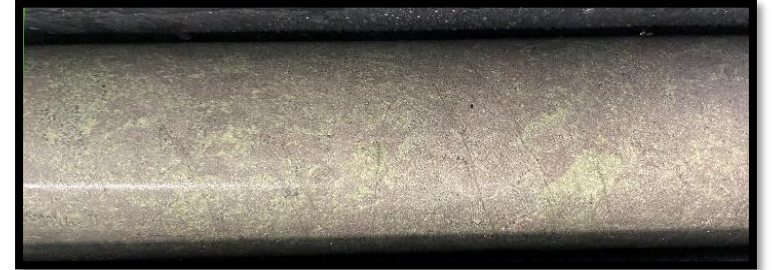
33m @ 1.85% Cu, 0.44% Ni, 0.64 g/t E3 from 1m (partially oxidised, disseminated)

OVD008

10.8m @ 0.52% Cu, 0.42% Ni, 0.1g/t E3 from 80m

OVD009

73.0m @0.59% Cu, 0.42% Ni, 0.2g/t E3 from 127m

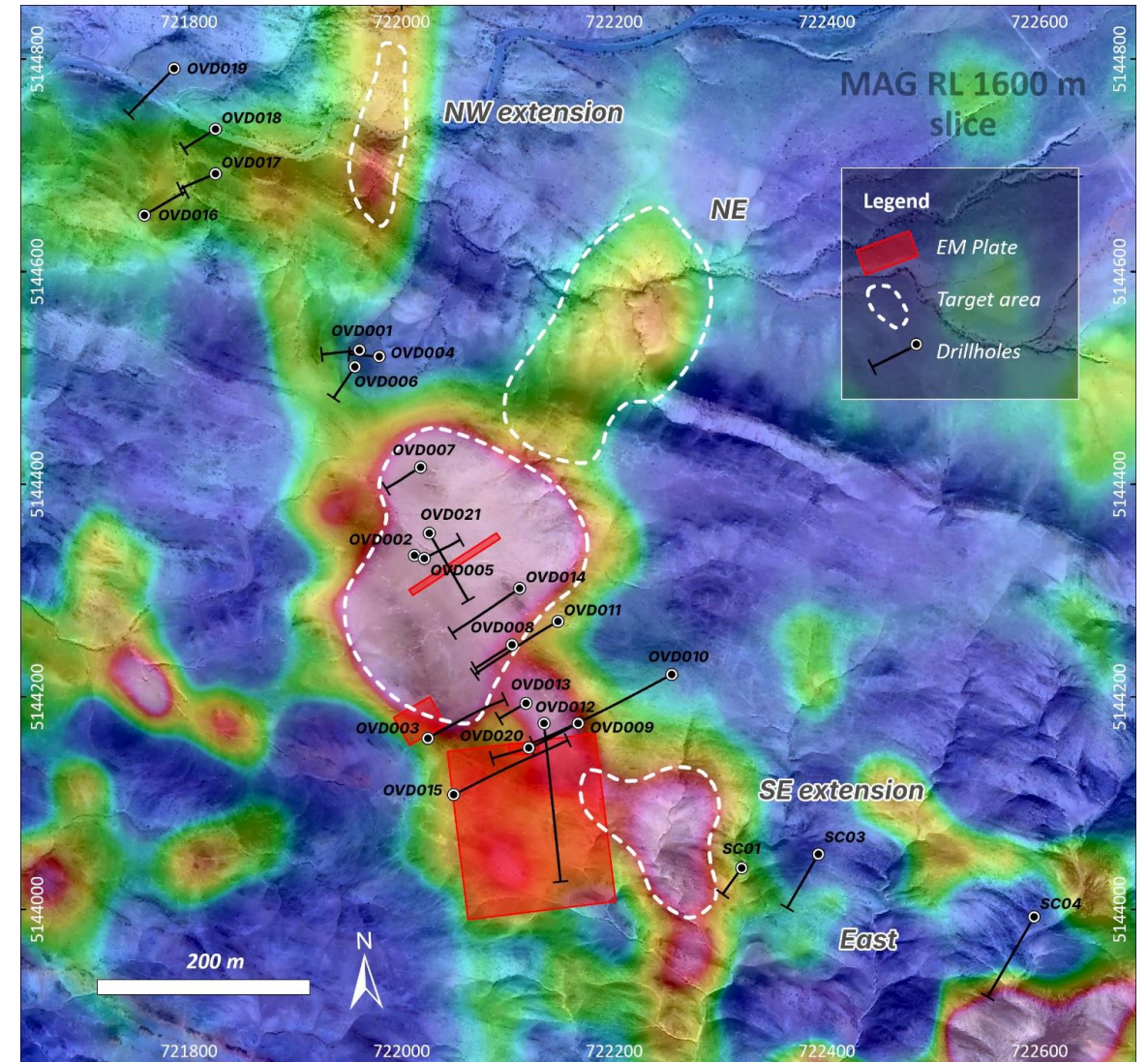
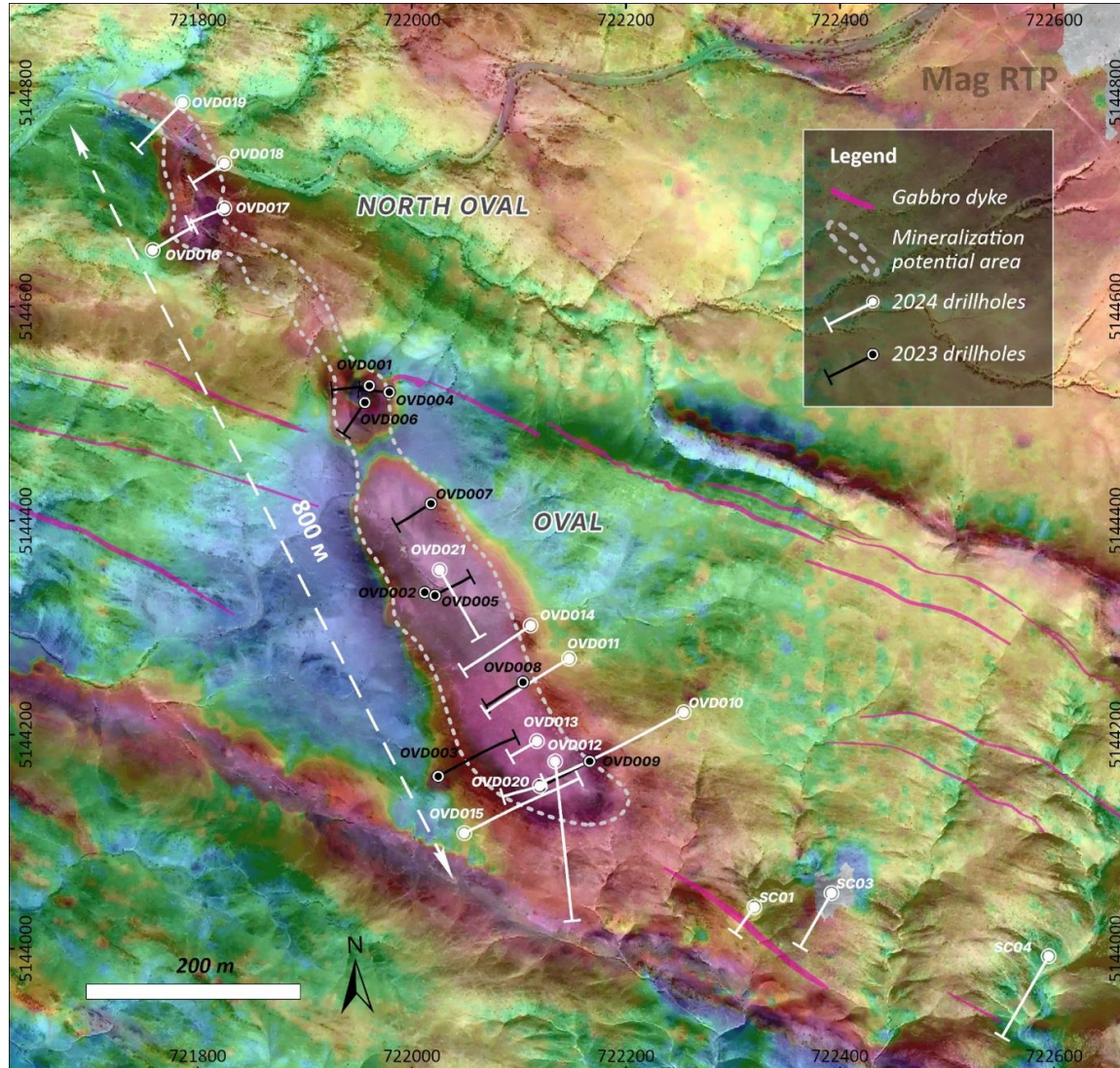


OVD021 – encountered a massive sulphide interval of 8.8 meters from 107.2 m within a broader net textured and disseminated sulphide zone. (Assays pending)

YAMBAT PROJECT- OVAL COPPER AND NICKEL PROSPECT

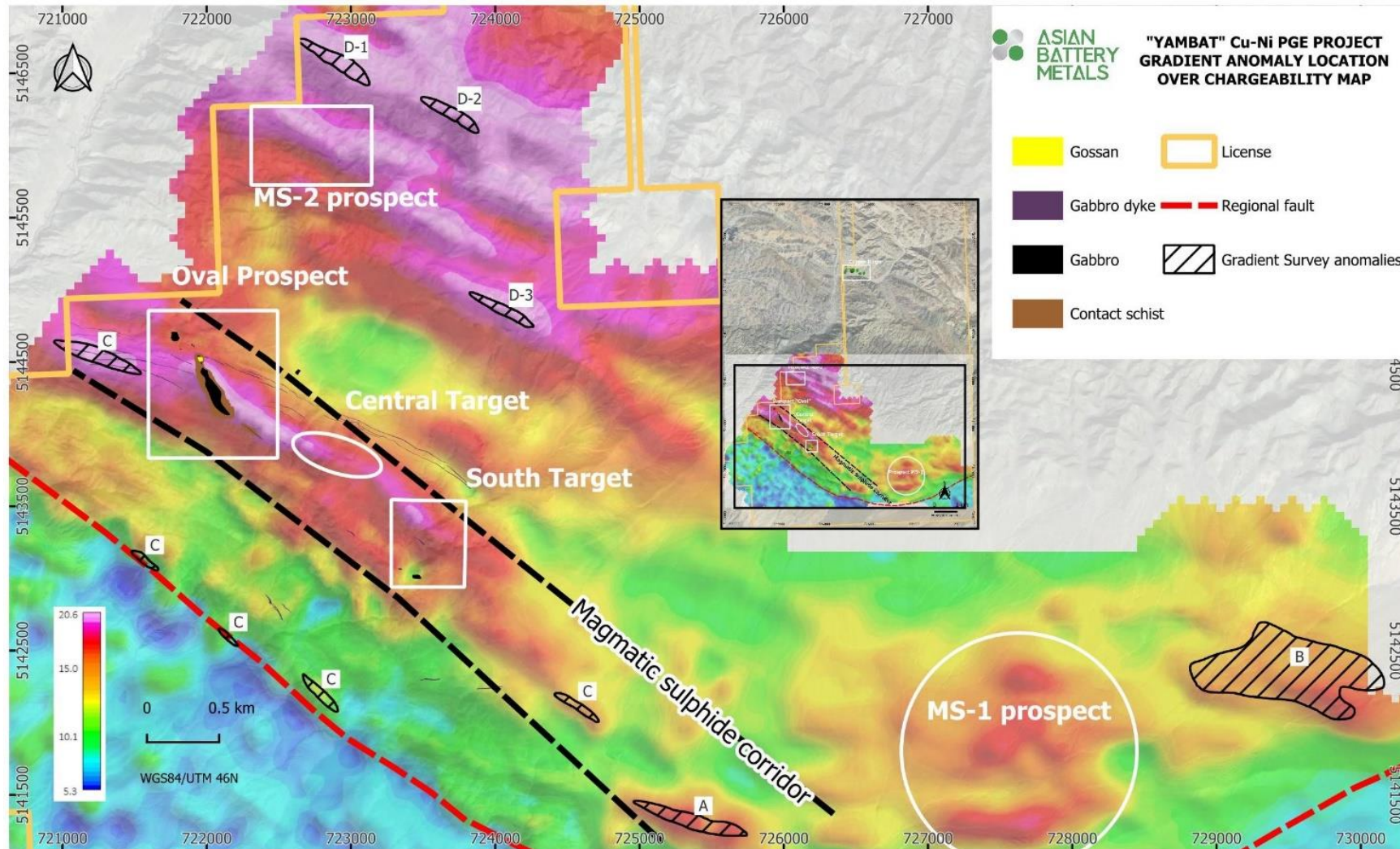
Geophysical signature suggesting extension to depth

- Oval prospect 800 m drill tested (on left, magnetics at surface)
- Potential deeper anomalies (NW, SE) and DHEM plate on TMI at 230-240 meters below surface (on right)



YAMBAT PROJECT- OVAL COPPER AND NICKEL PROSPECT

Regional potential

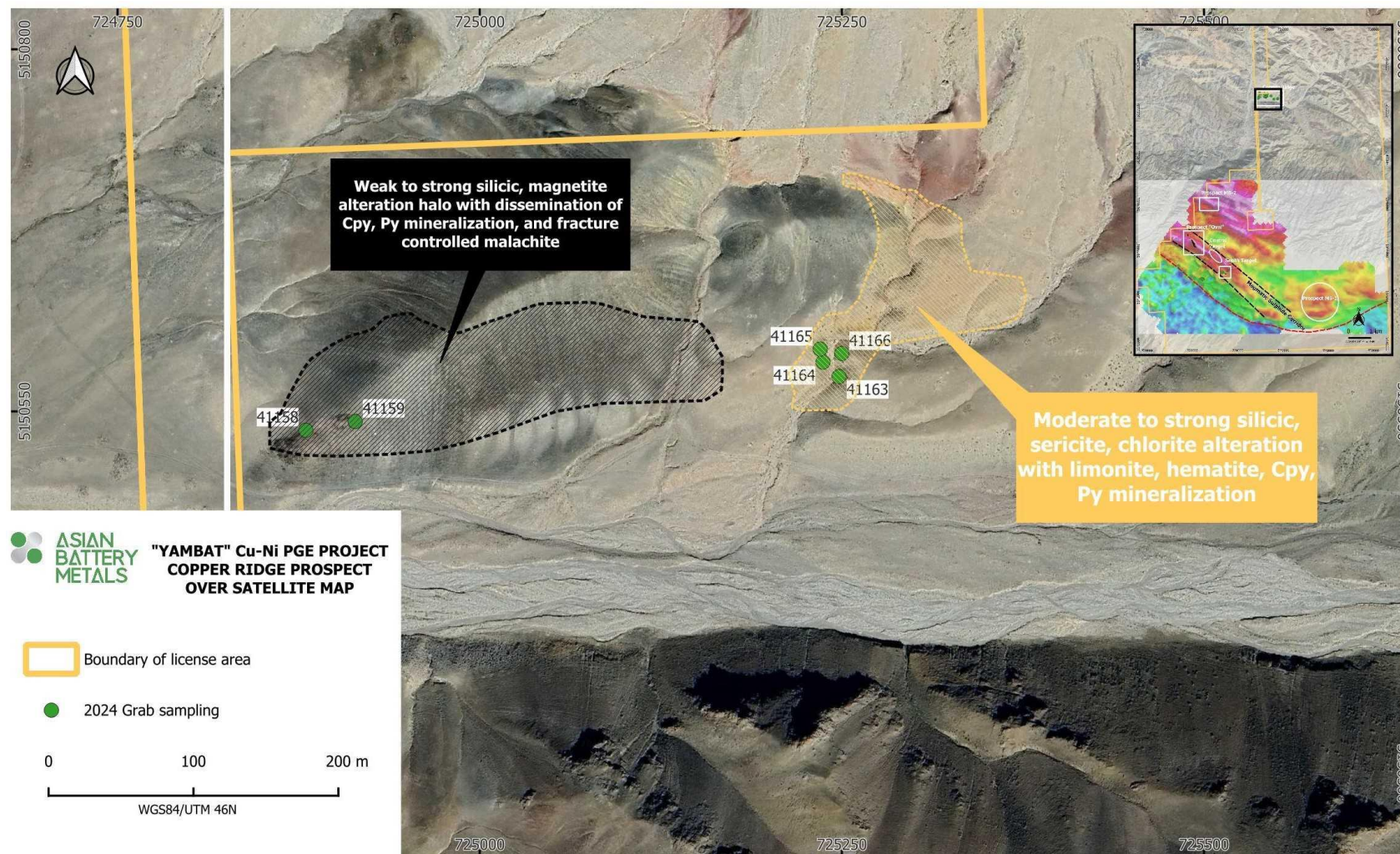


Multiple regional targets for future exploration

- Pole-Dipole IP anomalies
 - Central Target
 - South Target
- AMT/CSAMT survey anomalies
 - Vertical 1
 - Vertical 2
- Gradient IP anomaly B
- Ground magnetic anomaly
 - MS1
 - MS2 (geochemistry)
- Gravity survey anomaly A and C
- Geochemical anomalies

YAMBAT PROJECT- COPPER RIDGE COPPER PROSPECT

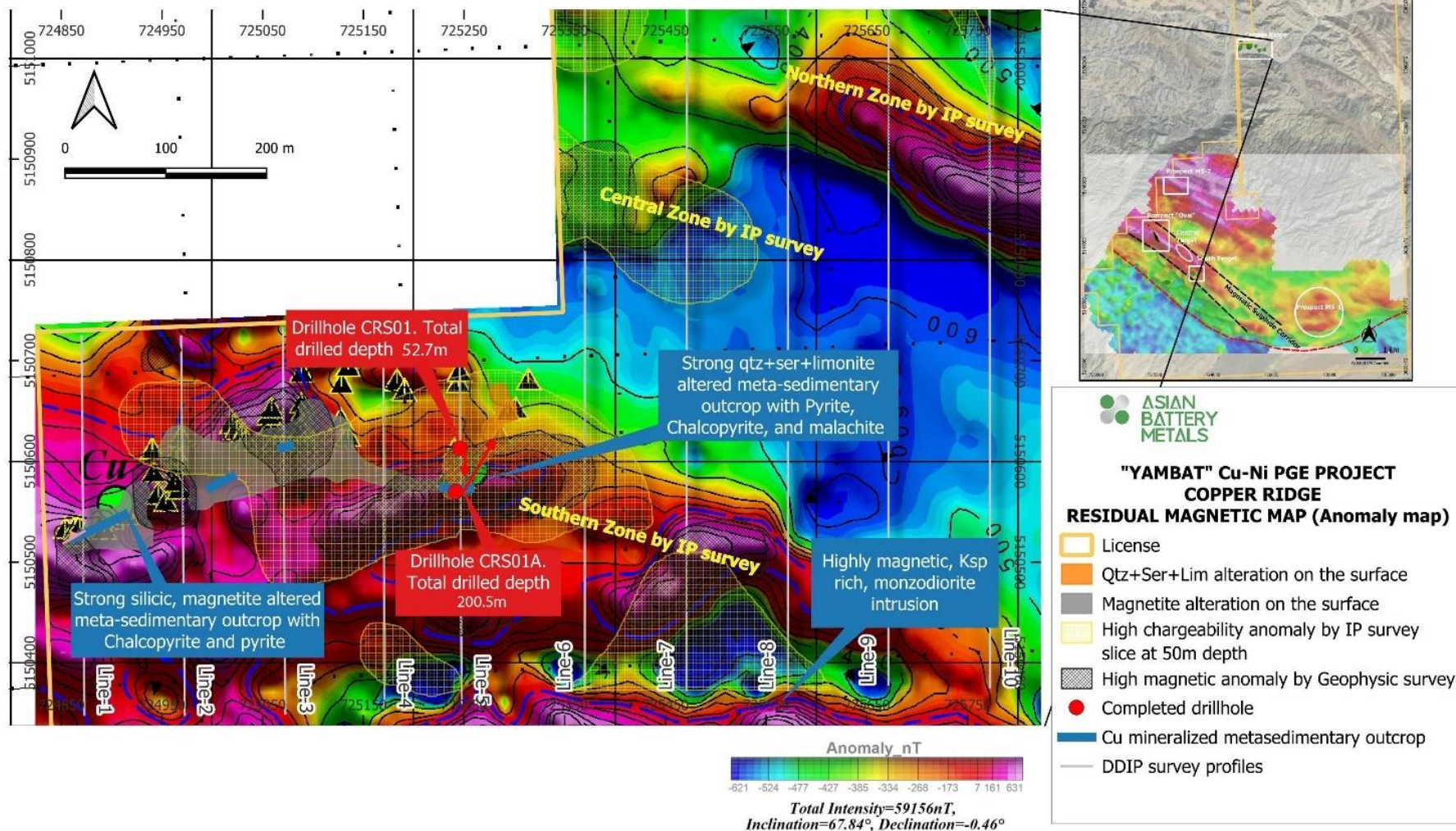
2024 Discovery of Cu-Au mineralisation



- Mineralised andesitic volcanic rocks, strongly silicified and magnetitic metasedimentary rock – **Fe (>10%) Cu (up to 0.4%) Au (up to 0.18 g/t)**
- Visible surface expression of **40-50 m** width, **500-700 m** in length.
- Weak to strong silicification and magnetite alteration
- Moderate to strong silicification, sericitisation and chloritization
- Mineral assemblage including Cpy - Mag - Py, and Malachite - Iron Oxide Copper Gold (IOCG) deposit type is considered likely.

YAMBAT PROJECT- COPPER RIDGE COPPER PROSPECT

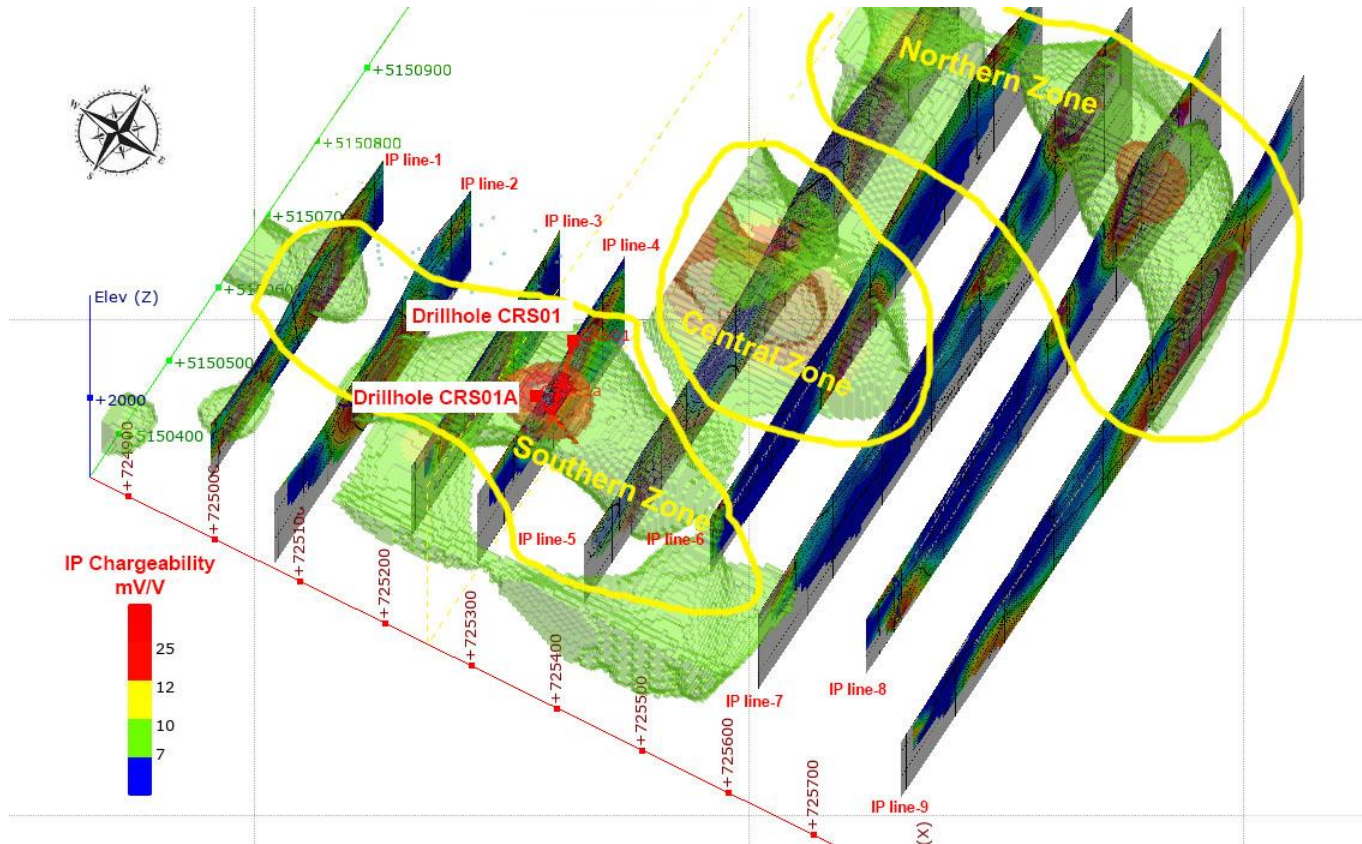
Prominent geophysical signatures



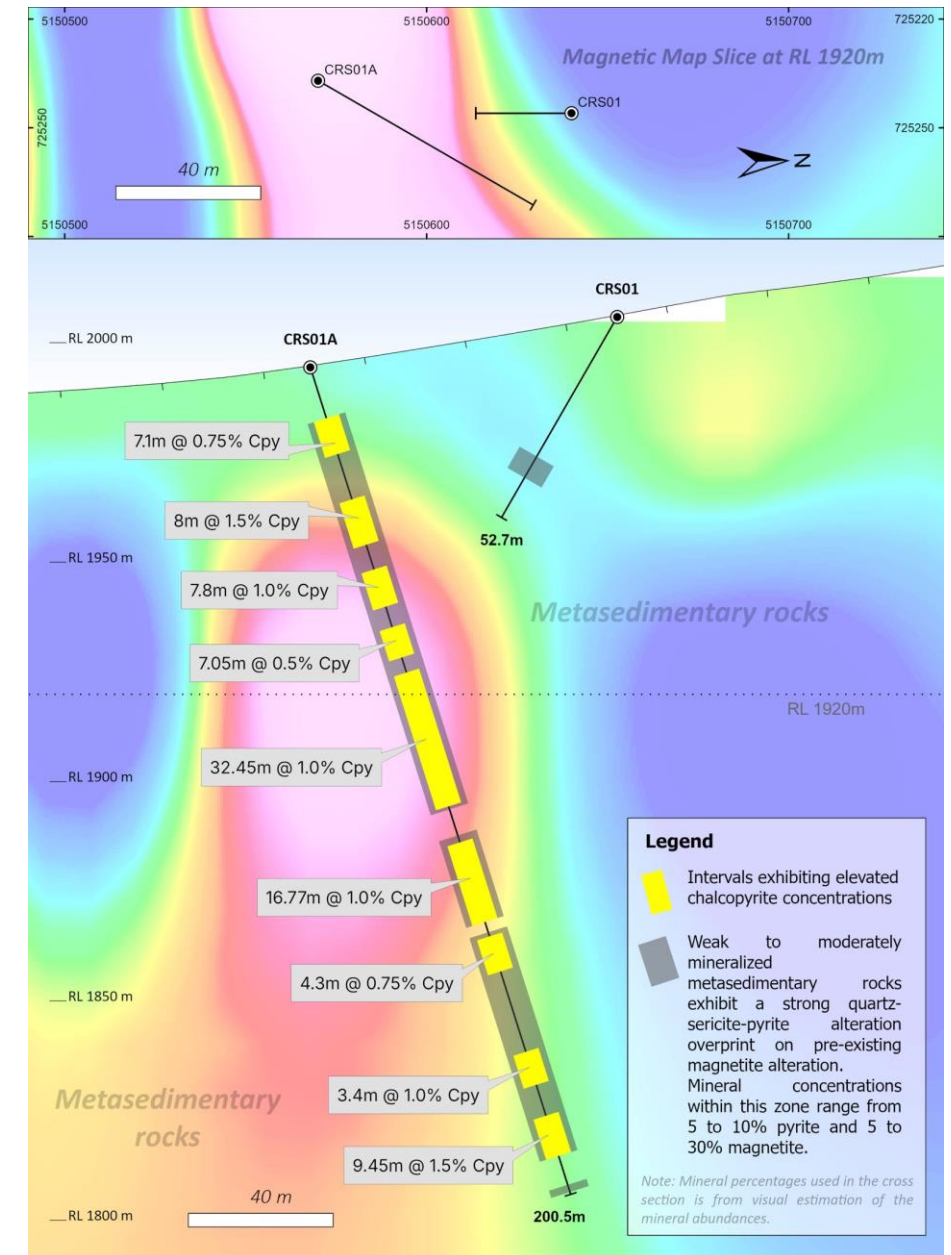
- Correlation of
 - High chargeability
 - High magnetic and metal factor anomalies
 - Surface mineralisation and geological features
- Detailed studies of DDIP and magnetics survey revealed multiple prominent anomalies
- Comprehensive geological and geophysical survey planned on Copper Ridge Cu-Au targets in 2024

YAMBAT PROJECT- COPPER RIDGE COPPER PROSPECT

Large mineralised system?!



Confirmed encouraging copper mineralisation intersects at Copper Ridge prospect to depth by scout drillhole CRS01A, within continuous anomalous copper for a downhole length of 200.4 m (Assays pending)



KHUKH TAG GRAPHITE PROJECT

Advanced exploration on pathway to project studies

- CLOSE TO DEVELOPED INFRASTRUCTURE
- COMPETITIVE COST (TRANSPORTATION)
- LOW CAPEX MINE DEVELOPMENT OPTIONALITY
- RESOURCES OF 12.2MT @12.3% TGC (SEE SLIDE 14) AND ADDITIONAL EXPLORATION TARGET
- METALLURGICAL TEST AND OPTIMISED FLOWSHEET DEVELOPMENT IN 2024, BATTERY ANODE STUDY IN 2025
- PROGRESSING INTO REQUIRED STUDIES (GEIA, Hydrogeology)

3300 m

Completed diamond drilling

682 pcs

Graphite samples tested

94-97% TGC

Multiple regrinding and cleaning stages

6.8sqkm

Mapping and geophysical studies

ESG

Robust ESG program

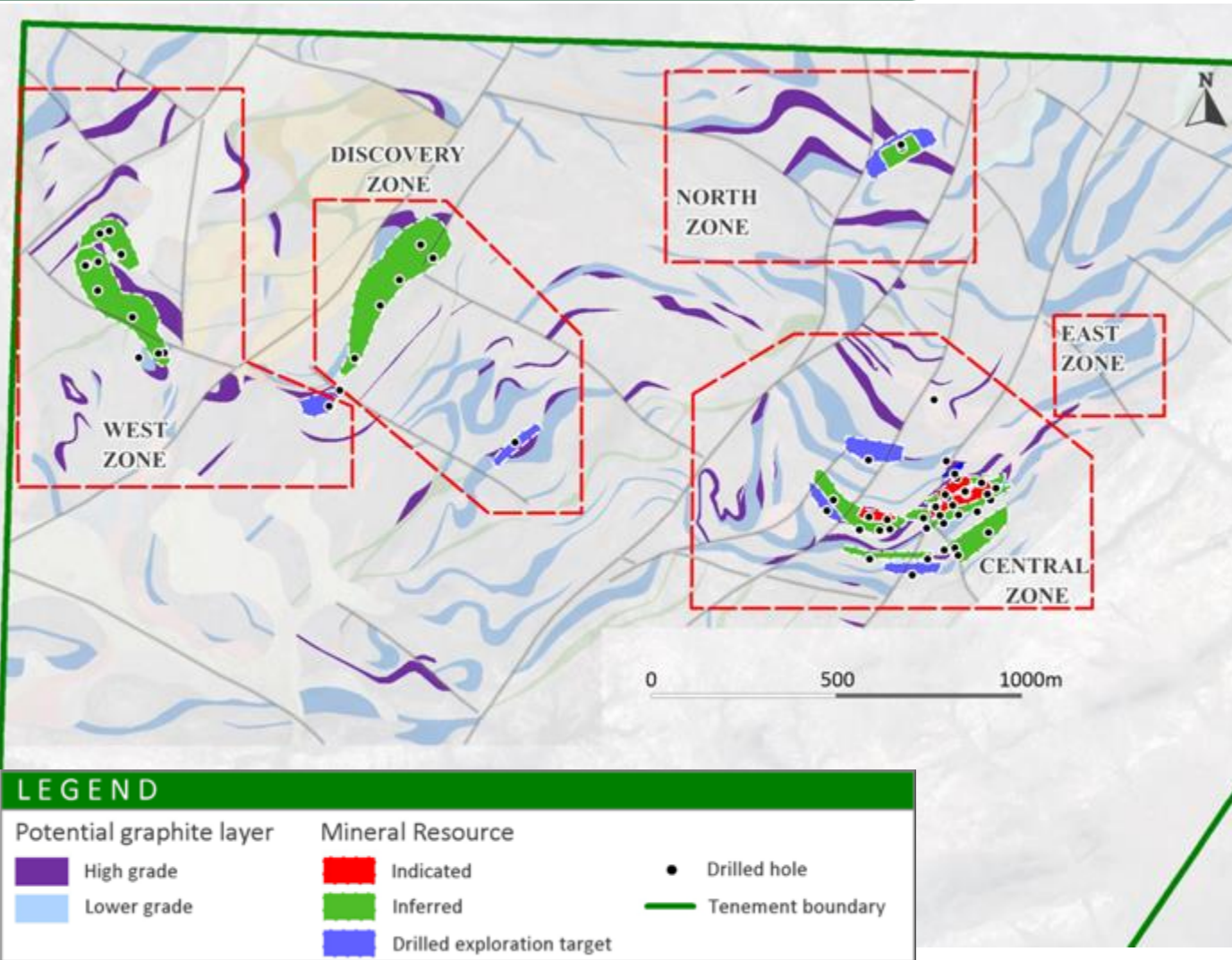
84.3-94.9

Indicative recovery



KHUKH TAG GRAPHITE PROJECT

Potential of Resource Increase



MINERAL RESOURCE ESTIMATION (in accordance with JORC 2012)

Items	Tonnes (Mt)	TGC (%)	Graphite (Kt)
Indicated (central)	1.4	13.9	197.7
Inferred	10.8	12.1	1301.1
Total mineral resource	12.2	12.3	1498.8
Un-classified mineralisation exploration target⁽¹⁾	3.5-4.0	6-12	210-480
Exploration target	13.6-84.3	5.2-9.1	710-7600

(1) Unclassified mineralisation zones were based on single drill hole intersections

FLAKE SIZE DISTRIBUTION IN ORE

Classification	Sieve Size (µm)	% in Interval
Jumbo	>300	11.4
Large	180-300	19.3
Medium	150-180	15.7
Small	75-150	29.4
Fine	<75	24.2

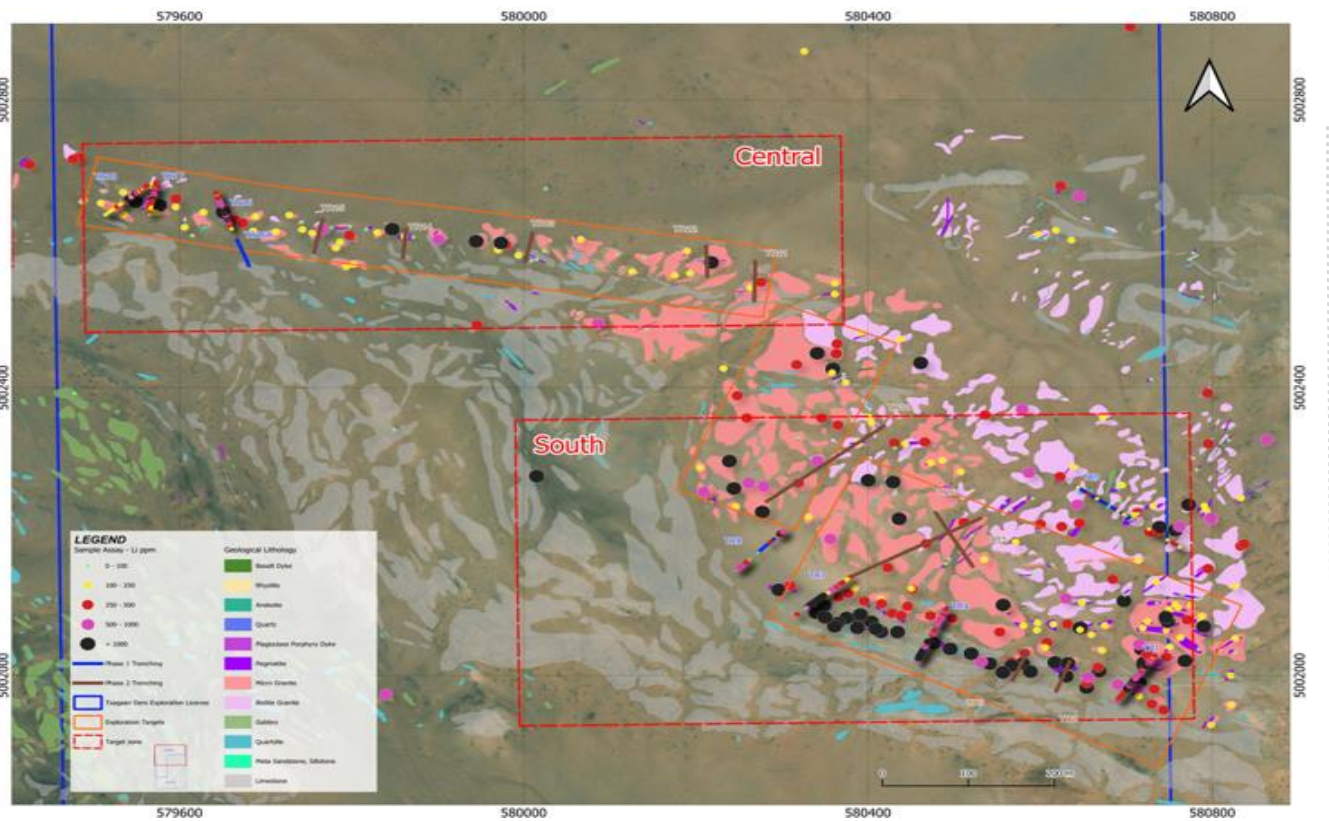
LAST DRILLHOLE RESULT (Drilled in 2022)

Discovered new orebody at North Zone, open along strike and down dip.

- 64.6m @17.9% in KHD55 (from 2.2m to 66.8m)

TSAGAAN DERS LITHIUM PROJECT

Greenfield project with potential of discovery



1194.5 m

Trenching completed

435 pcs

Channel samples collected

430 pcs

Rock samples collected

Mapping
Targeting
Drone survey

up to 1.47% Li_2O

Channel sampling assays
Two targets

up to 3.0% Li_2O

South and central zone
Exploration target

- PEGMATOID DYKES WITH INDICATION OF LI-RB-BE-SN-CS MINERAL SYSTEM
- GRADE COMPARABLE TO OTHER LEPIDOLITE PROJECTS GLOBALLY
- LOCATED IN IDERMEG UPLIFT - MONGOLIA'S KNOWN LITHIUM PROSPECTIVE REGION
- TRENCHING RESULTS CONFIRMED DRILL TARGETS OVER 500 METERS IN TWO ZONES

EXPLORATION TARGETS

750 m long x 50 m wide (Central zone) and 500 m long x 50 m wide (South zone) targets in the east and grades into two-mica granite.

Exploration target (grade of 0.2% to 1.0% Li_2O)

Target	20m depth		50m depth		100m depth	
	Min	Max	Min	Max	Min	Max
Central zone	0.6Mt	1.4Mt	1.5Mt	3.4Mt	-	-
South zone	0.7Mt	1.4Mt	1.8Mt	3.5Mt	3.6Mt	7.1Mt
Total	1.3Mt	2.8Mt	3.3Mt	6.9Mt	5.1Mt	10.5Mt

"The potential quantity and grade is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource."

INVESTMENT PROPOSITION

Trailblazing for critical mineral exploration in Mongolia

- ✓ **STRATEGIC LOCATION NEXT TO**
 - Largest EV and battery material producer
- ✓ **SIGNIFICANT EXPLORATION UPSIDE**
 - Under-explored area
 - Early-explorer advantage
 - Multiple projects (100%)
 - Regional database + Modern Technology
- ✓ **PROVEN JURISDICTION**
 - Established mining industry
 - Competitive royalty for battery minerals
- ✓ **EXPERIENCED PEOPLE**
 - Board of directors
 - Operation team + technical experts
- ✓ **COMMITMENT TO SUSTAINABILITY**
 - Risk management
 - Long-term view on community development
 - Better solution for the environment

"BLUE SKY" UPSIDE

IMM. IMPACT

CORE VALUE

OVAL MAGMATIC SULFIDE (Cu-Ni) COPPER RIDGE IOCG (Cu-Au)

- Phase 2 exploration drilling on Oval Cu-Ni – Q4 2024
- Regional Exploration (geophysics, mapping, scout drilling) Oval Cu-Ni + Copper Ridge – **Q3-Q4 2024**
- Pending drill results from laboratory assays Q3 2024

TSAGAAN DERS LITHIUM (Li-Rb-Sn)

- Geophysics and geology work – **Q3 2024**
- Potential trenching and drilling

KHUKH TAG GRAPHITE

- Exploration at newly discovered North Zone – **Q4 2024**
- Battery anode suitability test – **Q1 2025**
- Development of mineral processing flowsheet – **Q4 2024**
- Potential update to growing resource of 12.2Mt @ 12.3% TGC



THANK YOU

TO JOIN OUR LIST OF INVESTORS PLEASE VISIT
WWW.ASIANBATTERYMETALS.COM

UK Office: C/- Hill Dickinson LLP
The Broadgate Tower
20 Primrose Street
London EC2A 2EW
T: +61 8 9463 2463

AUSTRALIA
Suite 8, 16 Nicholson Road,
Subiaco, WA 6008, Australia
ganochir@asianbatterymetals.com

MONGOLIA
#305, 3rd floor, MERU Building, Jamiyangun street,
1st khoroo, Sukhbaatar district,
Ulaanbaatar, Mongolia
contact@asianbatterymetals.com