Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme INDIANA RESOURCES LIMITED

ACN/ARSN ACN 009 129 560

1. Details of substantial holder (1)

Name NGE CAPITAL LIMITED

ACN/ARSN (if applicable) ACN 112 618 238

The holder became a substantial holder on 19/09/2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	32,033,650	32,033,650	5.05%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
NGE Capital Limited	Direct holding	Fully Paid Ordinary Shares 32.033.650	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
NGE Capital Limited	NGE Capital Limited	NGE Capital Limited	Fully Paid Ordinary Shares 32,033,650

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
NGE Capital Limited	31/07/24 – 19/09/24	\$2,796,560		Fully Paid Ordinary Shares 32,033,650

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
NGE Capital Limited	Level 4, 100 Albert Road, South Melbourne, VIC 3205	

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David Lamn print name capacity

date 23/09/2024

Director

sign here