

25 September 2024

SHARE PURCHASE PLAN CLOSING; ATHA AGREEMENT UPDATE

Terra Uranium Limited (**ASX:T92**) (**Terra Uranium** or the **Company**) provides this reminder to shareholders that its Share Purchase Plan (**SPP**) closes today at 5.00pm (Sydney time) on Wednesday 25 September 2024.

The indicative* timetable for the SPP remains as:

Closing Date for SPP	5pm (Sydney time) on 25 September 2024
SPP Results Announced	30 September 2024
Issue Date for New Shares	2 October 2024
New Shares Quoted on ASX	3 October 2024

* The above timetable is indicative only and the Company may amend it at its discretion.

Shareholders can access the SPP application by clicking through <https://investorhub.t92.com.au/investment-offer/41> or go to T92 SPP Investment Offer on the Company website. Click the “Apply Now” button on the left hand side and three options will appear. The first option which many shareholders may find the easiest does not require any login or registration and shareholders simply insert their HIN or SRN (from latest holding statement) to access their personalised application form with payment instructions

If you have any questions in relation to your application (or how to apply for New Shares under the SPP) please contact the Company’s Share Registry, Automic Group Limited on 1300 288 664 (if calling from within Australia) or +61 2 9698 5414 (if calling from New Zealand) between 8:30am and 7pm (Sydney time) Monday to Friday. Alternatively please email the Company directly on admin@t92.com.au for any assistance.

*Unless otherwise defined, capitalised words and terms used in this release have the meanings given to them in the offer booklet for the SPP dated 2 September 2024 (**SPP Offer Booklet**).*

Watch Executive Chairman Andrew Vigar discuss the SPP and guidance on how to access the SPP application process on InvestorHub by clicking on this link: <https://investorhub.t92.com.au/link/7eX53r>

ATHA Agreement update

The Company is currently in the process of finalising a definitive option and joint venture agreement (**Proposed Agreement**) that will allow ATHA Energy Corp (TSXV:SASK; “ATHA”) to potentially acquire up to 60% of T92’s Pasfield Lake Project and will allow T92 to potentially acquire up to 70% of ATHA’s Spire and Horizon Projects The Company expects to make a further announcement about this matter in coming days.

For further information in relation to the Proposed Agreement, please refer to the Company's ASX announcement dated 20 August 2024.

This announcement has been authorised by Andrew J Vigar, Chairman, on behalf of the Board of Directors.

Announcement Ends



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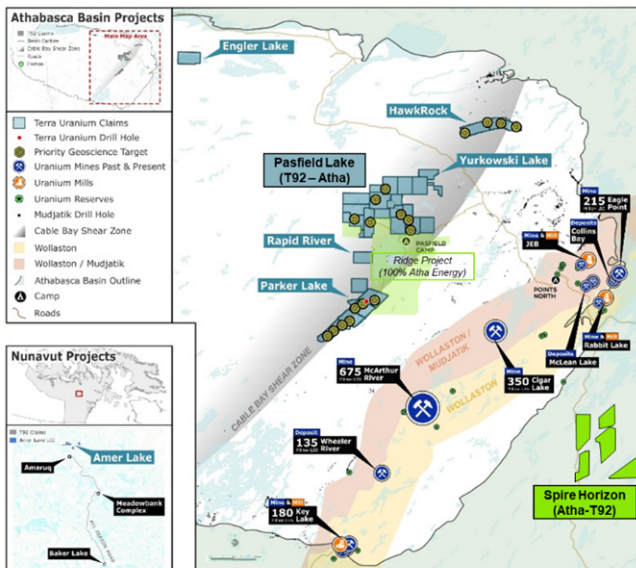
Visit www.t92.investorhub.com.au/welcome for Terra Uranium's interactive InvestorHub

Forward Looking Statements

Statements in this release regarding the Terra Uranium business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties. These include Mineral Resource Estimates, commodity prices, capital and operating costs, changes in project parameters as plans continue to be evaluated, the continued availability of capital, general economic, market or business conditions, and statements that describe the future plans, objectives or goals of Terra Uranium, including words to the effect that Terra Uranium or its management expects a stated condition or result to occur. Forward-looking statements are necessarily based on estimates and assumptions that, while considered reasonable by Terra Uranium, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

About Terra Uranium

Terra Uranium Limited is a mineral exploration company strategically positioned in the Athabasca Basin, Canada, a premium uranium province hosting the world's largest and highest-grade uranium deposits. Canada is a politically stable jurisdiction with established access to global markets. Using the very best people available and leveraging our in-depth knowledge of the Basin's structures and deposits we are targeting major discoveries under cover that are close to existing production infrastructure. We have a philosophy of doing as much as possible internally and working closely with the local communities. The Company is led by a Board and Management with considerable experience in Uranium. Our dedicated exploration team is based locally in Saskatoon, Canada.



The Company holds a 100% interest in 29 Claims covering a total of 1,203 sq km forming the Engler Lake, HawkRock, Pasfield Lake, Parker Lake, Rapid River, and Yurkowski Lake Projects (together, the Projects), located in the Cable Bay Shear Zone (CBSZ) on the eastern side of the Athabasca Basin, Saskatchewan, Canada. The Projects are approximately 80 km to the west/northwest of multiple operating large uranium mills, mines and known deposits.

The CBSZ is a major reactivated structural zone with known uranium mineralisation but limited exploration as the basin sediment cover is thicker than for the known deposits immediately to the east. Methods used to explore include airborne and ground geophysics that can penetrate to this depth and outcrop and reverse circulation geochemical profiling to provide the best targets before undertaking costly core drilling.

There is good access and logistics support in this very activate uranium exploration and production province. A main road passing between the HawkRock and Pasfield Lake Projects with minor road access to Pasfield Lake and the T92 operational base there. The regional prime logistics base is Points North located about 50km east of the Projects, as well as a high voltage transmission line 30 km away and Uranium Mills to the east.

The Company is in the process of acquiring the Amer Lake Uranium Project (Amer Lake) located in the Baker Lake Region, Nunavut, Canada. Amer Lake is covered by 8 claims totalling approximately 27 sq km and is within 20 km of the operating Amaruq Gold Mine which has all-weather road access to the regional centre of Baker Lake. For further information in relation to Amer Lake, please refer to the Company's ASX announcements dated 28 March 2024, 2 July 2024 and 29 July 2024.

The Company is currently in the process of finalising a definitive option and joint venture agreement (**Proposed Agreement**) that will allow ATHA Energy Corp (TSXV:SASK; "ATHA") to potentially acquire up to 60% of T92's Pasfield Lake Project and will allow T92 to potentially acquire up to 70% of ATHA's Spire and Horizon Projects. For further information in relation to the Proposed Agreement, please refer to the Company's ASX announcement dated 20 August 2024.

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