

Proposed Issue of Unlisted Options Pursuant to ESIP

Minerals 260 Limited (ASX:MI6, “Minerals 260” or “Company”) advises that the Board has granted a total of 5,750,000 unlisted options (“Options”) to Directors of the Company under the terms and conditions of the Company’s Employee Securities Incentive Plan (“ESIP”) as set out in the table below:

Director	Position	No of Options	Exercise Price	Vesting Date	Expiry
Luke McFadyen	Managing Director	2,500,000	\$0.195	50% 24 Sep 2025 50% 24 Sep 2026	21 Nov 2027
Anthony Cipriano	Non-Executive Director	1,000,000	\$0.195	22 Nov 2024	21 Nov 2027
Timothy Goyder	Non-Executive Director	750,000	\$0.195	22 Nov 2024	21 Nov 2027
David Richards	Non-Executive Director	750,000	\$0.195	22 Nov 2024	21 Nov 2027
Emma Scotney	Non-Executive Director	750,000	\$0.195	22 Nov 2024	21 Nov 2027
		5,750,000			

The issue of Options to Directors is subject to shareholder approval at the Company’s Annual General Meeting (“AGM”) to be held Friday, 22 November 2024. The exercise price represents a 45% premium to the Company’s 5-day volume weighted average price of \$0.1313 prior to the date of grant.

This announcement has been authorised for release by the Board.

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