

KordaMentha

25 September 2024

ASX announcement

Calidus Resources Limited (Receivers and Managers Appointed) (Administrators Appointed)
ASX code: CAI

We refer to the appointment of Receivers and Managers to the below entities,

- Calidus Resources Limited (ACN 006 640 553)
- Keras (Pilbara) Gold Pty Ltd (ACN 169 795 037)
- Calidus Blue Spec Pty Ltd (ACN 643 467 501)
(all Receivers and Managers Appointed and Administrators Appointed)
(collectively 'the Group')

The appointment of the Receivers and Managers was made in response to the board of directors decision to appoint Hayden White and Daniel Woodhouse of FTI Consulting as Voluntary Administrators to the Group on 28 June 2024.

The Receivers and Managers advise that Mr David Reeves, Managing Director, has ceased to be an employee of the Group with effect from 24 September 2024. Mr Reeves remains a director of the Group and will continue to assist the Receivers and Managers and Administrators pursuant to his statutory duties and obligations.

Given the creditors meeting scheduled for Friday, 27 September 2024, the Receivers and Managers do not intend to replace Mr Reeves at this stage.

Media should contact Rebecca Harrison from The Civic Partnership on +61 408 529 751.

About KordaMentha Restructuring

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.