

ASX Announcement

25 September 2024

RESULTS OF RIGHTS ISSUE

GTI Energy Ltd (ASX:GTR) (**Company**) advises that the non-renounceable pro-rata Rights Issue (**Rights Issue**) made to shareholders registered as at 5.00pm (WST) on 12 August 2024, pursuant to an offer document dated 24 July 2024 (**Offer**) closed on Monday, 23 September 2024.

The results of the Offer are as follows.

	No. of New Shares	No. of New Options	Gross Proceeds (\$)
Shares accepted per entitlements under the Offer	78,791,248	26,263,647	\$315,165
Additional Subscriptions with attaching Options	39,888,221	13,296,027	\$159,553
Total Subscriptions	118,679,469	39,559,674	\$474,718
Number of Shortfall Shares and Options Available To Underwriter	391,309,949	130,436,650	\$1,565,239
Number of Underwritten Shortfall Shares and Options	281,320,531	93,773,510	\$1,125,282
Residual Shortfall Shares and Options Available To Be Placed After Underwriting	109,989,418	36,663,139	\$439,958
Total	509,989,418	169,996,473	\$2,039,958

The total amount raised from existing shareholders was \$474,718 (before costs). The New Shares subscribed for under the Offer were issued today with normal trading of the New Shares expected to commence on 26 September 2024.

The Offer was Underwritten by CPS Capital Group Pty Ltd (**CPS**) up to \$1.6 million. Following completion of the Offer it is anticipated CPS (or its nominees) will subscribe for 281,320,531 New Shares and 93,773,510 attaching options to raise an additional \$1,125,282 (before costs).

GTI Energy Ltd

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In addition, allocation of the residual 109,989,418 shortfall shares and 36,663,139 attaching options will occur in consultation with the Underwriter, CPS Capital Group Pty Ltd and is anticipated no later than three months from the Offer closing date.

PRIORITY OPTION OFFER

Following completion of the Rights Issue the Company will commence the Priority Option Offer. The Priority Option Offer is an offer of up to 115,596,790 New Options at an issue price of \$0.0005 per New Option to GTRO Eligible Option holders on the basis of 1 New Option for every 4 listed GTRO Options held as at the Priority Option Record Date of 1 October 2024. Assuming the Priority Option Offer is fully subscribed, the Priority Option Offer will raise approximately \$57,798.39 (before costs).

Further information in relation to the Priority Option Offer is set out in the Entitlement Issue Prospectus dated 24 July 2024 and Supplementary Prospectus dated 29 July 2024 released to ASX.

TABLE 1: PRIORITY OPTION ISSUE (OPTIONS RIGHTS ISSUE) INDICATIVE TIMETABLE

EVENT	DATE
Announcement of the Priority Options Offer and lodgement of Appendix 3B with ASX	Thursday, 26 September 2024
Ex date for Priority Options Offer	Monday, 30 September 2024
Record Date for determining Eligible Optionholders entitled to participate in the Priority Option Offer	Tuesday, 1 October 2024
Prospectus and Priority Option Application Form despatched to Eligible Optionholders, and Company announces that this has occurred	Friday, 4 October 2024
Opening date of the Priority Option Offer	Friday, 4 October 2024
Last day to extend Priority Option Offer	Thursday, 10 October 2024
Closing Date (5:00pm WST)* of Priority Option Offer	Tuesday, 15 October 2024
Priority Options quoted on a deferred settlement basis	Wednesday, 16 October 2024
Priority Options Shortfall Notice Deadline Date	Friday, 18 October 2024
Last day for the Company to issue the Priority Options under the Entitlement Issue Offer and lodge an Appendix 2A	Friday, 18 October 2024
Priority Options Underwriting Settlement Date	Thursday, 24 October 2024

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Options are expected to commence trading on ASX may vary.

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This notice is authorised on behalf of GTI Energy Limited by:

Matthew Foy
Company Secretary
GTI Energy Limited

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