

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Vonex Limited
ACN/ARSN	063 074 635

1. Details of substantial holder (1)

Name	12223 Pty Ltd	Maxo Telecommunications Pty Ltd
ACN/ARSN (if applicable)	643 965 477	129 852 526

The holder became a substantial holder on 26 September 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	28,585,225	28,585,225	7.90%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
12223 Pty Ltd ACN 643 965 477	12223 Pty Ltd ACN 643 965 477 (12223) is the registered holder of the shares and is deemed under Section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act) to have a relevant interest in those shares.	14,670,268 ordinary shares
12223 Pty Ltd ACN 643 965 477	12223 acquired the shares via an off-market transfer submitted on 7 July 2023 but due to an administrative oversight by the trading agent responsible for transacting the trade, the transfer has yet to settle and 12223 is yet to be registered as the legal holder of the shares. Notwithstanding this, 12223 has a relevant interest in these shares pursuant to Section 608(1)(c) of the Corporations Act because it has a contractual right to receive a transfer of the shares.	1,210,000 ordinary shares
Maxo Telecommunications Pty Ltd ACN 129 852 526	Maxo Telecommunications Pty Ltd ACN 129 852 526 (MaxoTel) is the registered holder of the shares and is deemed under Section 608(1)(a) of the Corporations Act to have a relevant interest in those shares.	12,704,957 ordinary shares
12223 Pty Ltd ACN 643 965 477	12223 is a controlled entity of the sole director of MaxoTel, and thus is deemed under Section 608(3) of the Corporations Act to also have the same relevant interest in shares of Vonex Limited ACN 063 074 635 as MaxoTel.	12,704,957 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
12223 Pty Ltd ACN 643 965 477	12223 Pty Ltd ACN 643 965 477	12223 Pty Ltd ACN 643 965 477	14,670,268 ordinary shares
12223 Pty Ltd ACN 643 965 477	Coilens Corporation Pty Ltd ACN 009 317 113	12223 Pty Ltd ACN 643 965 477	1,210,000 ordinary shares
Maxo Telecommunications Pty Ltd ACN 129 852 526	Maxo Telecommunications Pty Ltd ACN 129 852 526	Maxo Telecommunications Pty Ltd ACN 129 852 526	12,704,957 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Maxo Telecommunications Pty Ltd ACN 129 852 526	26 September 2024	\$0.0419 cash per share for total cash consideration of \$532,146.68	12,700,398 ordinary shares
Maxo Telecommunications Pty Ltd ACN 129 852 526	26 September 2024	\$0.0415 cash per share for total cash consideration of \$150.52	3,627 ordinary shares
Maxo Telecommunications Pty Ltd ACN 129 852 526	27 September 2024	\$0.0415 cash per share for total cash consideration of \$38.68	932 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Maxo Telecommunications Pty Ltd ACN 129 852 526	Maxo Telecommunications Pty Ltd is a controlled entity of the sole director of 12223 Pty Ltd and thus is deemed under section 12(2)(a)(i) of the Corporations Act to be an associate of 12223 Pty Ltd.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
12223 Pty Ltd ACN 643 965 477	C/- GTH Accounting Group Pty Ltd, Level 2, 1A Kitchener Street, East Toowoomba, Queensland
Maxo Telecommunications Pty Ltd ACN 129 852 526	C/- GTH Accounting Group Pty Ltd, Level 2, 1A Kitchener Street, East Toowoomba, Queensland

Signature

print name Alexander Lewis Rich capacity Sole director and sole secretary

sign here

Signed by:  date 30/9/2024 | 13:15 AEST

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.