

ANNUAL REPORT

2024

greentechmetals.com

Focused on lithium and
copper-zinc



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Directors

Thomas Reddicliffe – Executive Director
Guy Robertson – Non-Executive Director
Roderick Webster – Non-Executive Director

Company Secretary

Guy Robertson

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Bankers

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Subiaco WA 6008

Solicitor

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Perth WA 6000

ASX Code – GRE

LETTER TO SHAREHOLDERS

Dear Shareholders,

On behalf of the Board of Directors, it gives me great pleasure to once again update you on what has been another important period in your Company's growth since its initial public offering and being admitted to the ASX.

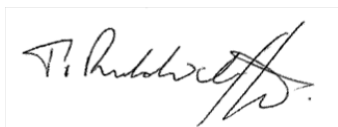
This year began with a strong focus on our newly discovered lithium pegmatites within our Ruth Well and Osborne tenements, the latter being a 51/49 Joint Venture with one of our major shareholders Artemis Resources Limited. Although there has been a significant retreat of the lithium price, we believe our tenements remain highly prospective with discoveries at Kobe and Osborne. Because of these market conditions, we have reduced our lithium exploration activities but look forward to continuing with our lithium exploration when market conditions improve. We are pleased to report that our association with the Obsidian Metals Group and their chief consultant Michael Fotios, who is a pioneer in the field of lithium, remains engaged to advise our technical team.

The sentiment around the copper market for 2024 and beyond appears very positive so we are fortunate to have such a quality asset in Whundo in the right market and certainly in the right location. Previously we were able to increase the in-situ mineral resource for the Whundo Project by more than 100% to 6.2mt @ 1.12% Cu and 1.04% Zn. Following an in-house review, we remain very confident in the potential of the Whundo Project to significantly increase its contained resources. This has been borne out by our recently completed drill program which was the first of a planned staged program aimed at identifying additional resources. Both Austin and Ayshia mineralised shoots continue to plunge deeper and show continuity of good grade and thickness. Shelby provided a surprise with a very large and strong conductor identified from a DHEM survey. This target along with the continued testing of the other mineralised shoots comprising the Whundo Project will be the focus of our planned drill programs going forward.

To further explore development options for Whundo, during the year we announced that we have signed a non-binding and non-exclusive Memorandum of Understanding with ANAX which sets out the terms on which GreenTech and Anax agreed to jointly assess the potential to treat GreenTech base metal assets, including the Whundo deposit, at their fully permitted processing facility at Whim Creek. This is a great opportunity for Greentech that could see a formalised Alliance with ANAX taking significant steps towards establishing near term mining operations at our Whundo Project. This alliance could be the catalyst that the West Pilbara needs to become a significant copper province, and we look forward to working closely with ANAX to make this a reality.

GreenTech also retains several earlier stage exploration projects in Western Australia with minimal expenditure requirements and is keeping an eye on other battery metals projects that may offer additional growth opportunities for the Company.

I would like to thank the Company's shareholders for your continued support, and we look forward to maintaining a high level of exploration activity to realise the significant value that we believe exists within the GreenTech tenement portfolio.



Mr Thomas Reddicliffe
Executive Director

DIRECTORS' REPORT

Your Directors present their report, together with the financial statements of GreenTech Metals Limited ("Company" or "GreenTech") for the financial year ended 30 June 2024.

DIRECTORS

The names of Directors in office at any time during and since the end of the year to the date of this report are:

Name	Status
Mr Thomas Reddcliffe	Executive Director
Mr Guy Robertson	Non-Executive Director
Mr Roderick Webster	Non-Executive Director

COMPANY SECRETARY

The following persons held the position of Company Secretary during and since the end of the year to the date of this report, unless otherwise stated:

Mr Guy Robertson – appointed 9 August 2023
Mr Daniel Smith – resigned 9 August 2023

PRINCIPAL ACTIVITIES

The principal activity of the Group during the financial year was exploration and evaluation of minerals interests.

DIVIDENDS PAID OR RECOMMENDED

There were no dividends paid, recommended or declared during the current or previous financial year.

REVIEW OF OPERATIONS

Corporate

Escrowed securities

On 5 January 2024 14,252,000 ordinary shares were released from escrow.

Annual General Meeting

GreenTech held its Annual General Meeting on 29 November 2023 with all resolutions passing by way of a poll.

Capital Raising

Tranche 2 of the Placement announced on 15 May 2023, and the placement shares to the directors was completed on 7 July 2023.

The Company received a further \$1.4 million on conversion of options during the year.

Issue of Options

Following Shareholder approval at the Company's general meeting, the Company issued 7,000,000 options to CPS Capital as part of the Placement lead manager mandate (Broker Options). The Broker Options are exercisable at \$0.225 each on or before 3 years from issue.

FINANCIAL REVIEW

At 30 June 2024, the Company had net assets of \$17,257,572, including \$1,822,018 in cash reserves. Loss for the Group after income tax is \$4,986,847 for the financial year ended 30 June 2024 (30 June 2023: \$832,251). The loss for 2024 includes non-cash share based payments of 3,109,187.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There are no other significant changes in the state of affairs for the financial year ended 30 June 2024.

DIRECTORS' REPORT

REVIEW OF OPERATIONS

During the greater part of the reporting year GreenTech maintained a strong focus on advancing its lithium pegmatite exploration program with a particular focus on its discoveries at Ruth Well and Osborne. More recently our attention has been drawn to our flagship Whundo project with the undertaking of a successful 1,710m drill program aimed at significantly expanding the project resource inventory through a staged program of drilling.



Figure 1. GreenTech Metals' Project Location Plan

PILBARA LITHIUM PROJECTS (51-100%)

The Company's Pilbara lithium pegmatite discoveries are situated on the two adjoining project tenements namely Ruth Well (100%) and Osborne (51/49 JV with Artemis Resources) located in the West Pilbara, with extensive soil and rock chip sampling and a small drill program being undertaken. The results of these activities are detailed below.

Rock Chip Sampling

Following the discovery of the Kobe LCT Pegmatite in May 2023, the Company undertook extensive mapping and rock chip sampling programs across the Ruth Well and Osborne JV project tenements. The Kobe pegmatite was found to be variably exposed located in the northern portion of the Ruth Well tenement over an observed strike length of 7.5km (**Figure 2**). Within the pegmatite bearing zone individual steeply dipping pegmatites of variable width up to 6m were observed and with assays reporting grades up to 2.31% Li₂O.

DIRECTORS' REPORT

Test work carried out by Curtin University by way of XRD analysis on several rock chip samples from the sampling programs at both Ruth Well and Osborne confirmed that the dominant lithium bearing mineral within the pegmatites is spodumene.

A second significant lithium pegmatite swarm was discovered in the southern portion of the Osborne JV tenement. The main lithium bearing pegmatite (Osborne Trend) in this area presents with widths up to 40m and with assays up to 3.63% Li_2O .

A total of 1,168 rock chip samples have been collected from the Ruth Well and Osborne tenements. The following significant sample assays have been received from the northern and southern pegmatite trends:

Significant rock chip sampling assays at Kobe and Kobe West include:

1.82% Li_2O , 45ppm Ta_2O_5 and 80 ppm Nb_2O_5 (sample 23GT20-509)
1.41% Li_2O , 131ppm Ta_2O_5 and 74 ppm Nb_2O_5 (sample 23GT20-531)
1.27% Li_2O , 88ppm Ta_2O_5 and 76 ppm Nb_2O_5 (sample 23GT20-505)
1.16% Li_2O , 115ppm Ta_2O_5 and 107 ppm Nb_2O_5 (sample 23GT20-465)
1.14% Li_2O , 26ppm Ta_2O_5 and 83 ppm Nb_2O_5 (sample 23GT20-439)
1.08% Li_2O , 93ppm Ta_2O_5 and 114 ppm Nb_2O_5 (sample 23GT20-434)

2.31% Li_2O , 25ppm Ta_2O_5 and 120 ppm Nb_2O_5 (sample 23GT20-832)
1.72% Li_2O , 52ppm Ta_2O_5 and 118 ppm Nb_2O_5 (sample 23GT20-797)
1.37% Li_2O , 38ppm Ta_2O_5 and 57 ppm Nb_2O_5 (sample 23GT20-801)
1.24% Li_2O , 23ppm Ta_2O_5 and 113 ppm Nb_2O_5 (sample 23GT20-830)
1.23% Li_2O , 70ppm Ta_2O_5 and 81 ppm Nb_2O_5 (sample 23GT20-804)
1.20% Li_2O , 21ppm Ta_2O_5 and 92 ppm Nb_2O_5 (sample 23GT20-835)

Significant rock chip sampling assays at Osborne pegmatite include:

2.36% Li_2O , 32ppm Ta_2O_5 and 92 ppm Nb_2O_5 (sample 23GT24-021)
1.98% Li_2O , 23ppm Ta_2O_5 and 62 ppm Nb_2O_5 (sample 23GT20-623)
1.64% Li_2O , 3ppm Ta_2O_5 and 14 ppm Nb_2O_5 (sample 23GT24-033)
1.22% Li_2O , 45ppm Ta_2O_5 and 76 ppm Nb_2O_5 (sample 23GT20-693)
1.15% Li_2O , 38ppm Ta_2O_5 and 102 ppm Nb_2O_5 (sample 23GT24-026)

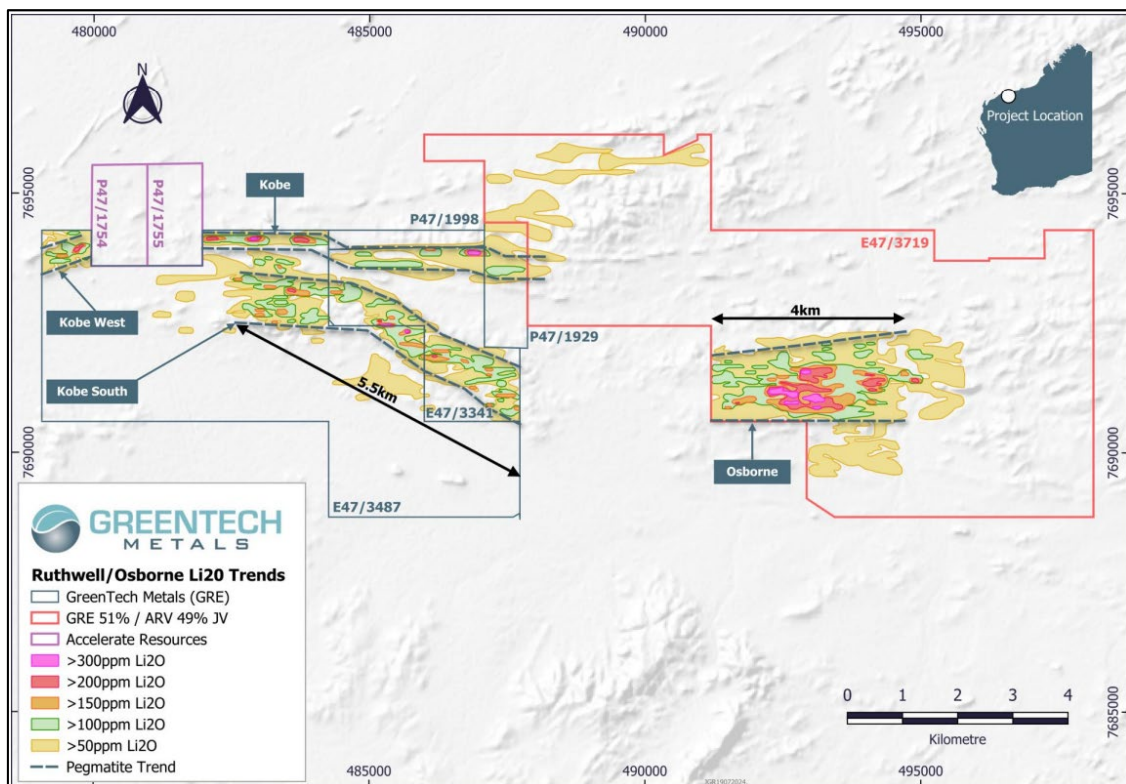


Figure 2: Pegmatite Bearing Zones within the Ruth Well and Osborne JV Project Tenements

DIRECTORS' REPORT

Follow-up Soil Sampling

A review of historic reconnaissance soil sampling completed within the tenements showed that not only were the known LCT pegmatites highlighted by associated lithium soil anomalies but that new areas within the tenements were identified as prospective for LCT pegmatite. A total of 2,488 new soil samples were collected from the Ruth Well and Osborne tenements. The historic samples had been taken on a 100m x 400m N-S grid while the follow-up soil program was merged with the original grid with samples taken on a 200m x 50m grid spacing. Exploration to date has highlighted the effectiveness of soil sampling in identifying both poorly exposed and outcrop of lithium pegmatite.

Kobe South

The Kobe South Lithium soil trend is southeast trending over a strike of 5.5km and varies in width from 300m up to 1km. The trend appears to stop in the northwest while in the southeast it is truncated by the tenement boundary. However, despite the strong and persistent lithium soil anomalism, no at surface pegmatite exposure has been identified suggesting that the structure may be recessive or poorly exposed. Kobe South is considered to likely represent a western extension to the Osborne cluster which is exposed at surface and located 3.4km to the east within the Osborne JV tenement E47/3719 (51% GRE / 49% ARV).

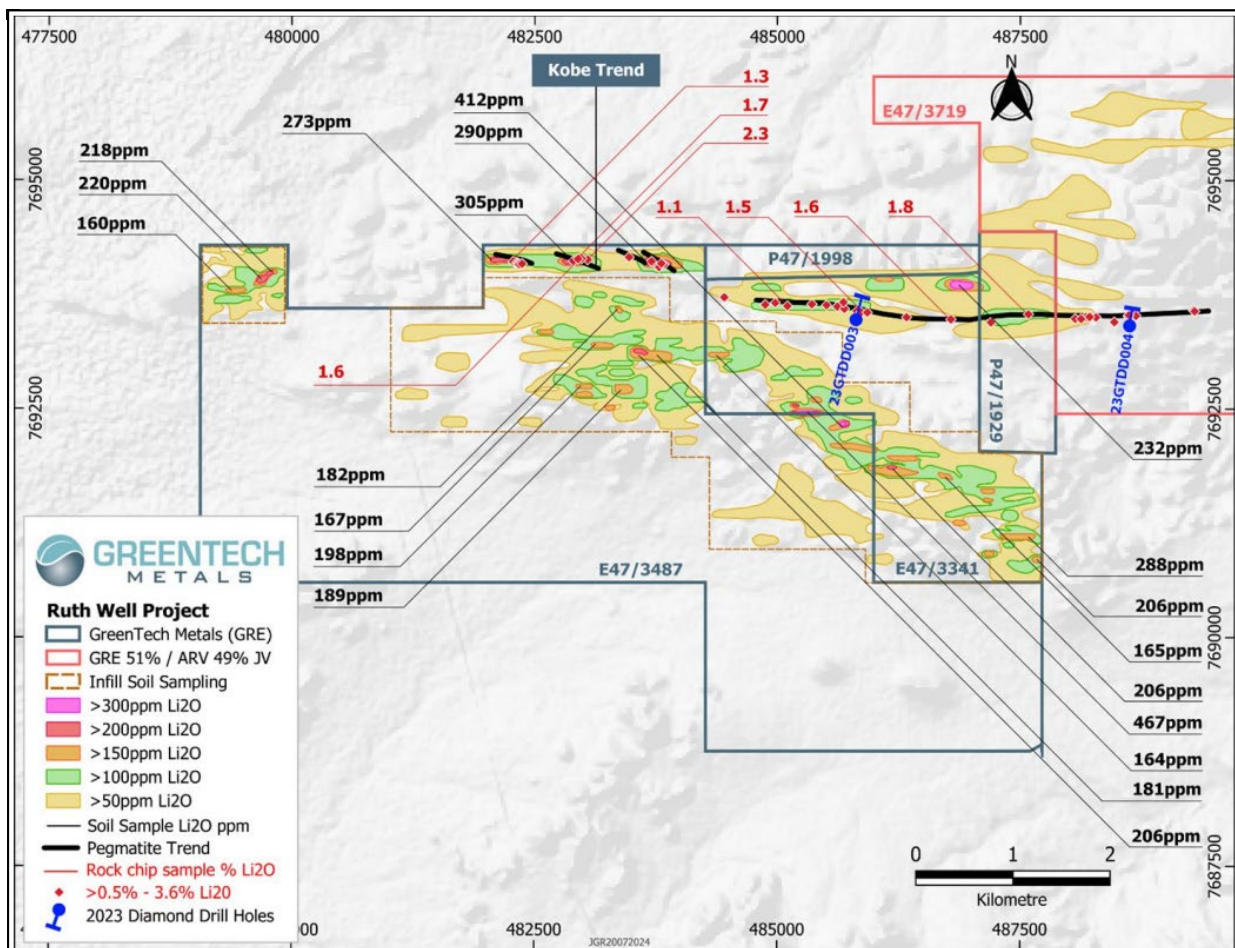


Figure 3. Mapping and sampling on the Kobe Pegmatite Trend

Kobe West

Kobe West represents the extreme western extension of the Kobe trend where a south westerly lithium soil trend has been defined with a strike of 700m and a width of 200m. Peak soil assays exceed 200ppm Li₂O. A recent ASX announcement by Accelerate Resources (AX8) who hold the adjoining tenement reported strong lithium-caesium soil anomalism within their tenements located between the Kobe – Kobe West trend demonstrating that this lithium mineralised trend has a combined strike of at least 9.5km. While Kobe West has been defined by in-fill soil sampling on a 200m x 50m grid the main larger Kobe pegmatite trend has only been defined by soil sampling on a 400m x 100m sampling grid.

DIRECTORS' REPORT

Southern Trend

The Southern Trend cluster of pegmatites is defined by a large associated anomalous lithium soil footprint which has a strike of ~4km and a width of up to 1.3km. The anomalous footprint eclipses the size of the observed pegmatite outcrop and indicates there is potentially more to be discovered at Osborne. The soils report a peak assay of 712ppm Li₂O and with numerous Li₂O assays greater than 300ppm. This in-fill sampling was undertaken on a 50m x 200m sampling grid. Neither the peak soil nor rock chip assay are aligned with the mapped pegmatite occurrences (Figure 4) which may suggest there is more to be found within this pegmatite cluster as the spatial dislocation appears not to be related to topographical effects.

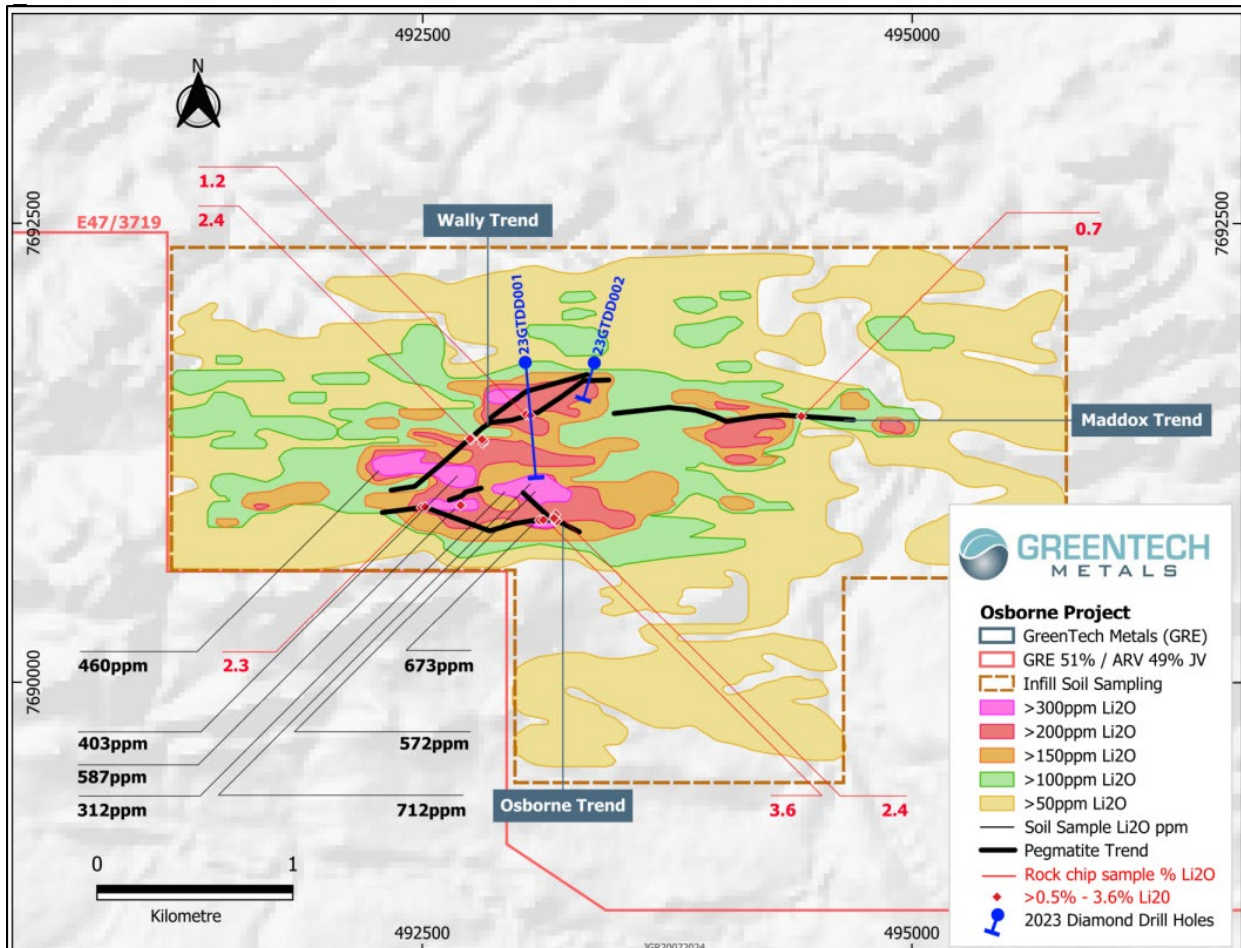


Figure 4. Mapping, Soil Sampling and Drilling on the Osborne Pegmatite Cluster

Maiden Drilling Program

An exploratory diamond core drilling program totalling 4 holes for 1,611m was completed with 2 holes located on the Kobe pegmatite trend and two holes in the Southern pegmatite trend (Figures 3 and 4). This program was aimed at gathering stratigraphic and structural information relating to these two discrete pegmatite trends which will be used to refine a follow-up RC drill program anticipated to get underway in the first quarter 2024. Details of the completed drill program are as follows:

Table 1. Details of drill program

Drill Hole Id	Easting	Northing	Azimuth deg	Dip deg	EOHm	Prospect
23GTDD001	493160	7691875	176	-40	810.2	Southern Trend
23GTDD002	493509	7691879	195	-50	279.2	Southern Trend
23GTDD003	485941	7693630	10	-40	315.1	Kobe
23GTDD004	488751	7693591	5	-45	207.3	Kobe

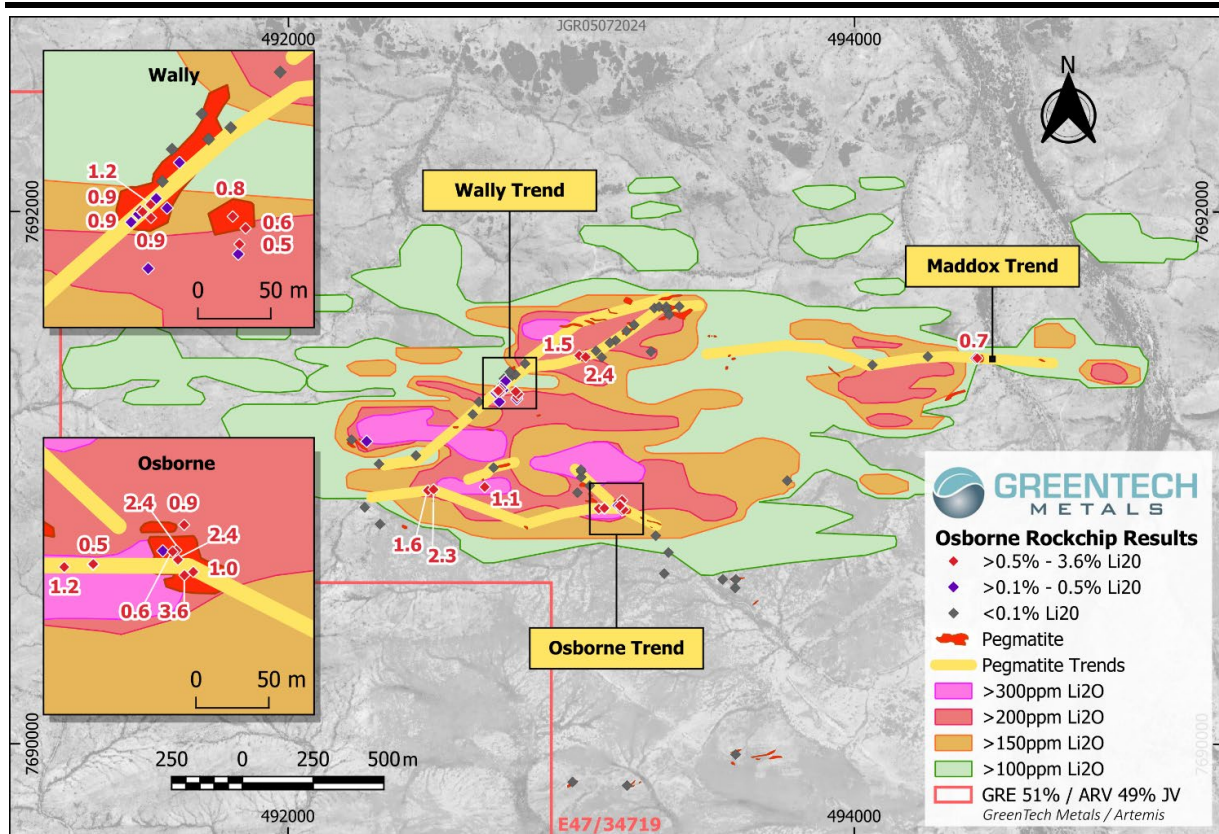


Figure 5. Rock Chip Sampling at the Osborne Lithium Pegmatite Cluster

Kobe Drill Holes

The drilling at Kobe comprised holes 23GTDD003 and 23GTDD004 which were approximately 3km apart and on the Kobe pegmatite trend. Both holes intersected spodumene bearing pegmatite at a vertical depth of approximately 80m. The pegmatite thicknesses reflect surface outcrop and with best grade reporting to hole 23GTDD003 which reported 0.65m @ 0.6% Li₂O within a mineralised zone of 2.6m (Figure 6). These results confirm the fertility of the Kobe trend at depth and is consistent with the persistence of lithium mineralisation seen along the full 7.5km strike of Kobe

Southern Trend Drill Holes

The Southern pegmatite trend sits within the Osborne JV Project tenements and comprises the Osborne, Wally and Maddox trends for a combined 4km of pegmatite strike. Previous surface rock chip sampling has returned high grade lithium assays results along strike.

The Osborne drill holes (23GTDD001 and 23GTDD002) were drilled from a previously heritage cleared site which was not optimal due to its distance from the Southern Trend pegmatites. Numerous pegmatites with variable thicknesses up to 24.6m were intersected however these did not reflect the mapped thicknesses of the surface pegmatite outcrop nor the high lithium grades reporting to rock chip samples of the Osborne pegmatite at surface. The implication of these drill results is that the Southern trend pegmatites previously interpreted to be north dipping at 50deg are more steeply dipping and as a consequence 23GTDD001 is now considered to have not intersected the down dip extension of the Osborne pegmatite. Similarly drill hole 23GTDD002 did not intersect the down dip extension of the pegmatite on the Wally trend. However, the drilling has confirmed that thick pegmatites are present as part of the Southern trend pegmatites, and that the pegmatites are lithium fertile.

Obsidian Metals Group (OMG)

The Company retains the services of OMG (Obsidian Metals Group) to assist with the Company's lithium exploration programs. The OMG group is led by its CEO & Principal Consultant Mr Michael Fotios who is regarded as a lithium industry pioneer, having developed and commercialised multiple large-scale projects.

Mr Fotios and his co-founders at Galaxy, acquired, evaluated and developed the Mt Cattlin Spodumene mine in WA, then subsequently acquired the James Bay Lithium Project in Canada. At the time of the float in 2006-2007

DIRECTORS' REPORT

Galaxy had a market capitalisation of circa \$10m which subsequently grew to \$2.5b and was eventually merged with Orocobre to form Allkem.

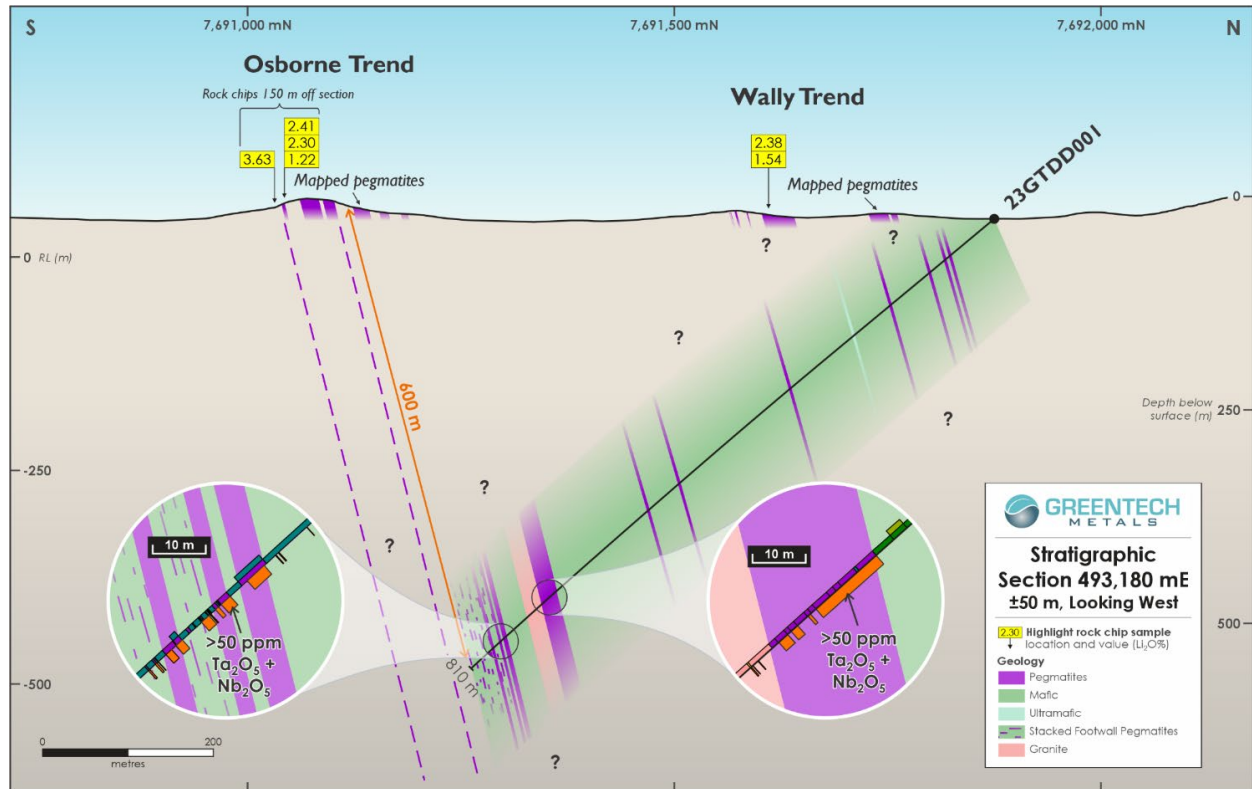


Figure 6. Drill Hole across the Southern Pegmatite Trend

WHUNDO PROJECT - COPPER/ZINC (100%)

The Whundo copper-zinc project is located ~40km south-southwest of Karratha in the West Pilbara Region of Western Australia, covering an area of approximately 9 km². Historically, open pit mining took place for copper by Whim Creek Consolidated NL in 1976, producing approximately 6,700 tonnes at 27.4% copper. The Whundo Project has a JORC 2012 combined resource estimate of **6.2 Mt @ 1.12% Cu and 1.04% Zn** (for a total **69,000 tonnes Cu** and **64,000 tonnes Zn** metal in the Indicated category, using a 0.2% Cu lower cut-off). The combined Whundo and Ayshia resources are shown in Table 1 below.

Table 1: Combined Whundo and Ayshia JORC 2012 Mineral Resource Estimate

Ore Shoot	Grade Range	Category	Tonnes (Mt)	Cu (%)	Zn (%)	Cu Metal (t)	Zn Metal (t)	Total Metal (t)	CuEq* %
Whundo	>0.20	Indicated	4.4	1.03	0.89	45,000	39,000	84,000	1.30
	>0.20	Inferred	0.9	1.4	0.5	12,000	4,000	16,000	1.47
Ayshia	>0.5	Inferred	0.9	1.3	2.3	12,000	21,000	33,000	2.05
Total		Ind & Inf	6.2	1.12	1.04	69,000	64,000	133,000	1.43

*Cu- US\$9,289/t, Zn- US\$2,855/t

In September 2024 Greentech reported assay and DHEM survey results from its 1,710m RC drill program at the Whundo Cu-Zn project, completed in early July 2024. The program, comprising five drill holes, successfully intersected thick intervals of Cu-Zn mineralisation.

Two holes drilled at Austin and Ayshia as part of the drill program both intersected their respective targets and reported thick Cu-Zn intersections of 16m and 19m respectively. Collectively, these results point to the continuation

DIRECTORS' REPORT

of Cu-Zn mineralisation at depth within the respective moving loop electro-magnetic (MLEM) conductor footprints and highlights the significant potential to expand the resources at Whundo by drilling.

On 13 August 2024, GreenTech announced the DHEM (Down Hole Electromagnetic) survey results for hole 24GTRC005, which targeted potential extensions to Shelby mineralisation. While hole 24GTRC005 deviated and was terminated short of target due to hole deviation, this drill hole proved ideal for using DHEM to search the deeper reaches of the Shelby FLEM anomaly with a large >400m x ~50-100m conductor plate modelled from the DHEM survey.

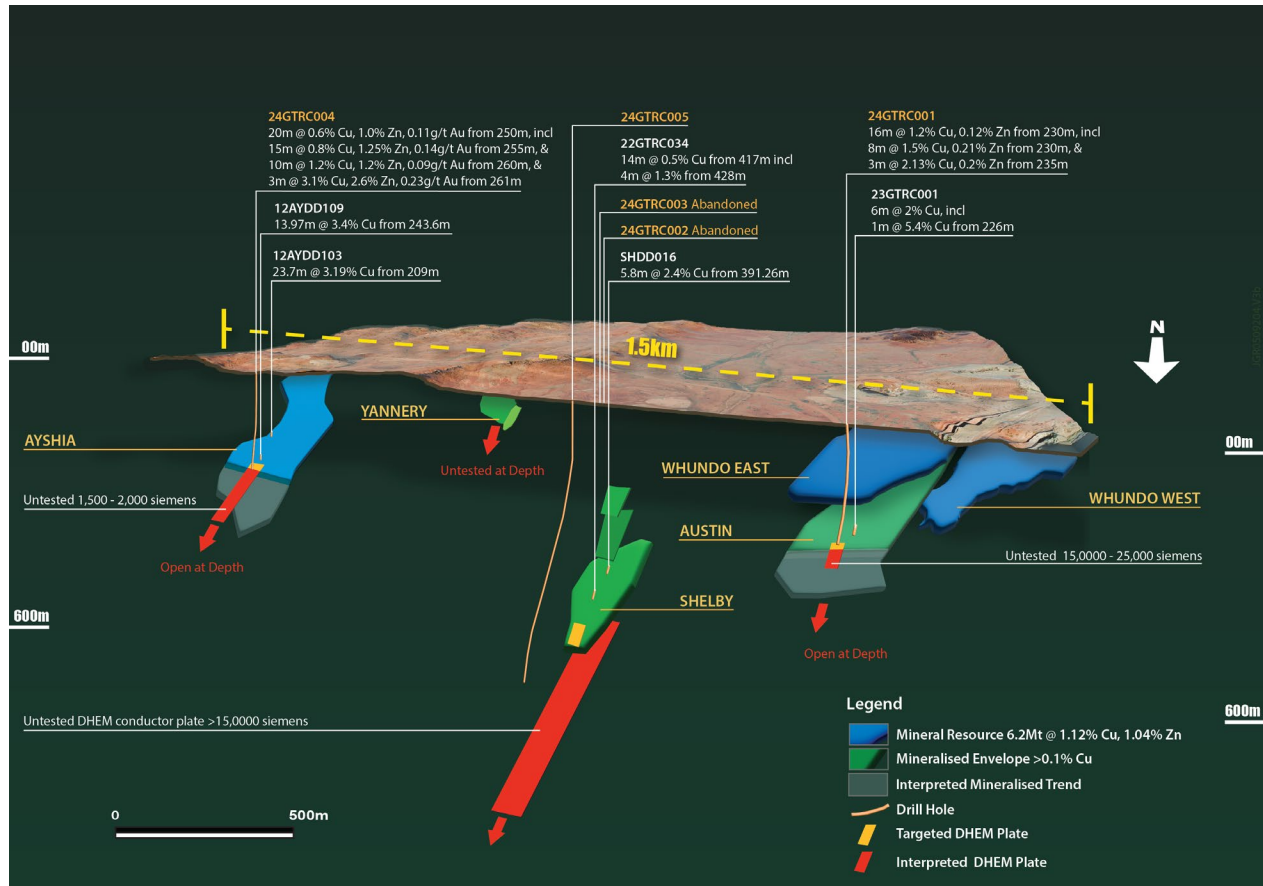


Figure 7. Recent Drilling and Resources at the Whundo Cu-Zn VMS Project

Austin is a plunging mineralised shoot situated some 30m beneath the Whundo East Cu-Zn resource both of which plunge to the north at 30 – 40 degrees. Drill hole 24GTRC001 tested the very strong conductor plate modelled from the DHEM survey completed on previous drill hole 23GTRC001 which was drilled in 2023. Results returned:

23GTRC001 (2023 Results)

19m @ 0.81% Cu and 0.15% Zn from 225m, including
15m @ 1.0% Cu from 226m, and
6m @ 2.0% Cu from 226m, and
1m @ 5.4% Cu from 226m

24GTRC001 (2024 Results)

16m @ 1.2% Cu, 0.12% Zn, 0.035g/t Au from 230m, including
8m @ 1.5% Cu, 0.21% Zn, 0.039g/t Au from 230m, and
3m @ 2.13% Cu, 0.2% Zn, 0.043g/t Au from 235m

These latest results from drill hole 24GTRC001 further demonstrate the continuity of the mineralisation and the potential for significant and deeper mineralisation associated with the plunging Austin Cu-Zn mineralised zone.

The DHEM survey completed on hole 24GTRC001 has shown a strong conductive body of 15,000 – 25,000 siemens with a 60m width and extending down-plunge for 60m. The dip of this interpreted conductor is ~35 degrees and is consistent with DHEM survey interpretations from previous drill holes in this area.

DIRECTORS' REPORT

These results are considered extremely encouraging given the significant results for both thickness and grade and the fact that the Austin mineralised zone is copper dominant. The size of the Austin surface FLEM conductive response (Figure7) suggests there is potential for Austin to add significantly to Whundo resources.

Shelby

Shelby is a deep conductive target identified by Fox Resources in 2006 and located 500m NE of the Whundo Mine. Drilling undertaken by Fox Resources returned an intercept of **11.25m @ 1.6% Cu** from 391.25m including **5.8m @ 2.4% Cu** from 391.25m in drill hole SHDD016.

In 2022, GreenTech completed follow-up drill hole 22GTRC034 which reported 14m @ 0.5% Cu from 417mⁱ. The most recent drill hole 24GTRC005 was drilled to test a DHEM conductor target interpreted from the DHEM survey completed on drill hole 22GTRC034. Due to deviation of the drill hole the target was not intersected, and the hole was terminated at 648m depth. Despite this, the results of the subsequent DHEM survey conducted on drill hole 24GTRC005 has highlighted a highly conductive plunging conductor plate with interpreted dimensions of >400m x ~50-100m. As this latest hole deviated from the targeted shallower conductor plate, no significant mineralisation was intersected. However, previous drilling at Shelby has demonstrated potential for both thickness and high grade and could potentially add significantly to the Whundo Project resource. This deeper conductor plate will be drill tested in a forthcoming drill program.

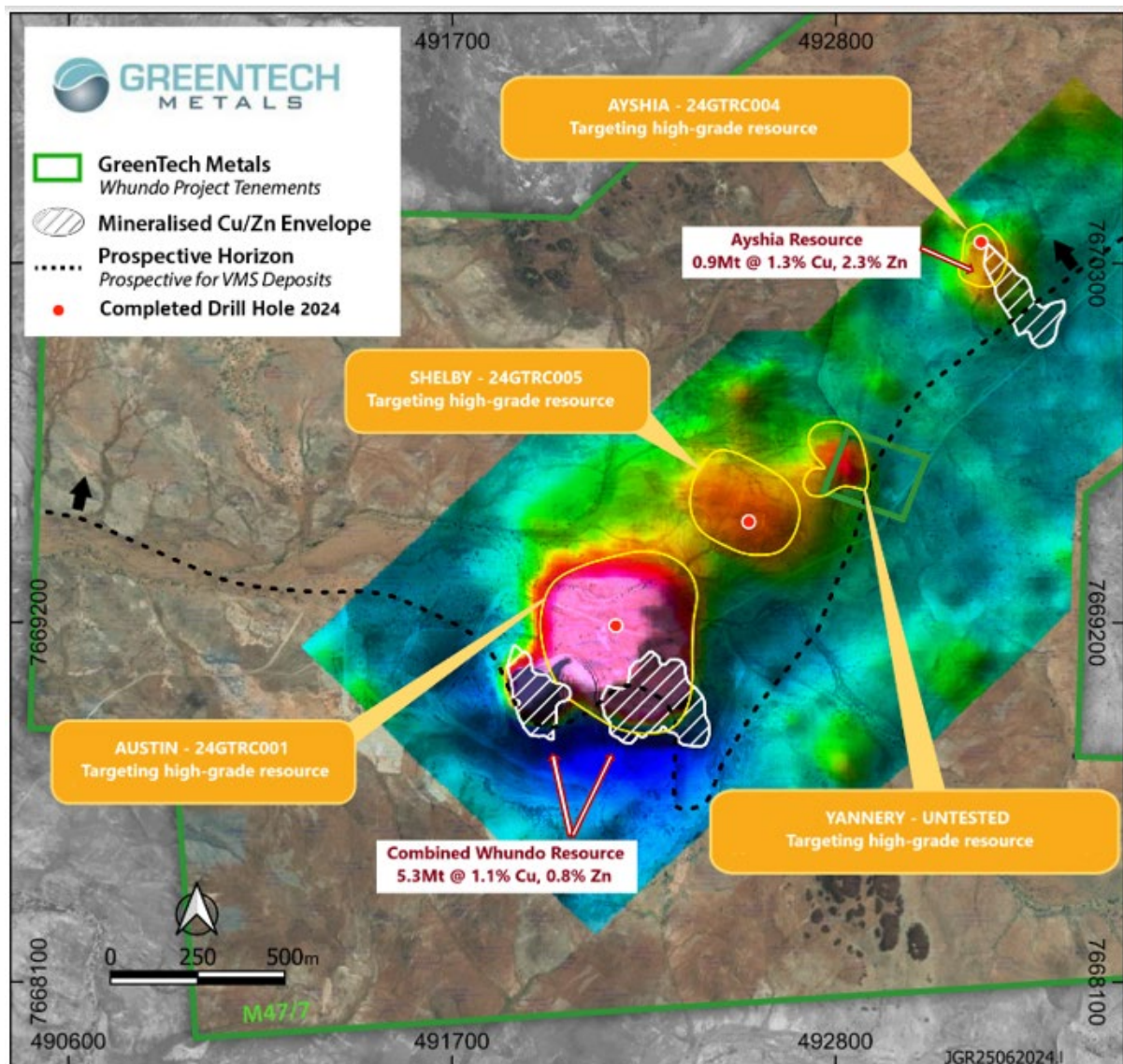


Figure 6. Conductive footprint of the Whundo - Austin Cu-Zn Deposits

ⁱ Refer to ASX announcement dated 22 November 2022

DIRECTORS' REPORT

Yannery

During February 2023 the Company completed a 729m drilling program comprising 15 RC holes. Many of the holes were terminated prematurely at shallow depths due to intersecting underground workings of which the locations were not accurately known. This program was exploratory in nature and aimed to expand upon previous drilling results reported by Fox Resources in 2006 and Artemis Resources in 2018. The drilling also aimed to investigate the extent and tenor of the copper lodes that were historically selectively mined. DHEM (down hole electromagnetic) surveys were conducted on three of the drill holes after completion of the drill program. The results of the 2022 drill program confirmed the presence of shallow high-grade copper lodes (Hole 23GTRC009: **1m @ 23.1% Cu, 37.1g/t Ag** from 34m) that were targeted by underground mining in the past. Also, of importance is the presence of wide intersections of lower grade mineralisation (Hole 23GTRC006: **50m @ 0.4% Cu** from 10m) indicating that there are deeper parts to a portion of the deposit. Collectively the drill results showed a mineralised bed some 20m thick, at least 100m wide and which plunges from surface/near surface at 35° – 40° to the north for 150m and remains open at depth. Although Yannery was not targeted as part of the recently completed drill program it is planned that additional drilling will be undertaken in the future at Yannery as part of the staged drill program.

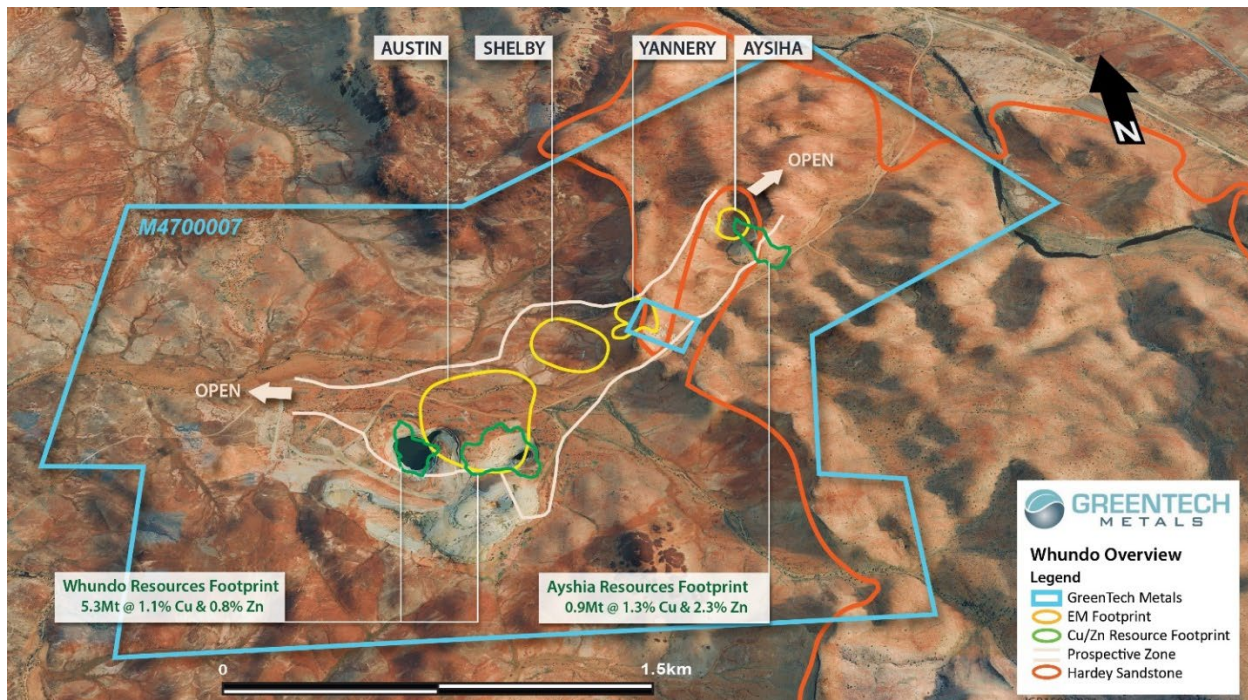


Figure 7. Location and Extent of the known Whundo - Austin Cu-Zn Deposits

Ayshia

The Ayshia mineralised shoot is located 1500m NE of the Whundo Mine and comprises a JORC 2012 Inferred Resource of **0.92 Mt @ 1.3% Cu, 2.3% Zn, 0.1% Pb, 0.2g/t Au, 12g/t Agⁱ**. This significant copper-zinc resource has been defined down plunge by drilling for a distance of 300m, is up to 100m in width and remains open at depth. Previous drilling has highlighted high copper grades at depth including **23.7m @ 3.2% Cu, 0.4% Zn** from 209m (hole 12AYDD103) and **13.97m @ 3.4% Cu** from 243.63m (hole 12AYDD109). Results from drill hole 24GTRC004 are shown below:

24GTRC004

20m @ 0.6% Cu, 1.0% Zn, 0.11g/t Au from 250m, including
15m @ 0.8% Cu, 1.25% Zn, 0.14g/t Au from 255m, and
10m @ 1.2% Cu, 1.2% Zn, 0.09g/t Au from 260m, including
3m @ 3.1% Cu, 2.6% Zn, 0.23g/t Au from 261m

The DHEM survey completed on hole 24GTRC004 has shown a moderately conductive body of 1,500 – 2,500 siemens with a 25m - 35m width and a down-plunge strike of 200m. The dip of this interpreted conductor is 40 – 50 degrees indicating that the plunge of the Ayshia mineralised shoot is steepening compared to near surface.

ⁱ Refer to GRE ASX Announcement 11 May 2022



Figure 9. Drilling at Shelby Prospect

West Pilbara Alliance

In May 2024 GreenTech and Anax Metals Ltd (ASX: ANX) ('Anax') announced that the Companies had signed a non-binding and non-exclusive Memorandum of Understanding (MoU) which sets out the terms on which GreenTech and Anax (together the Parties) agree to jointly assess the potential to treat GreenTech base metal assets, including the Whundo deposit, at the fully-permitted Whim Creek Processing hub (Whim Creek).

The Whim Creek Project (80% owned by Anax and 20% owned by Develop Global Ltd) will consist of a new 400,000 tonnes per annum concentrator, and a refurbished heap leach facility capable of treating oxide, transitional and supergene ore. Whim Creek is located 115km southwest of Port Hedland in the West Pilbara region of Western Australia (Figure 1), and 120km east of GreenTech's Whundo deposit, which is located 40 km south of Karratha.

Under the agreement, each party will contribute resources and information. The joint assessment will focus on technical studies and also regulatory approvals at Whundo. The assessment will assist the Parties in developing terms for a legally binding agreement that allows for GreenTech base metal assets to be processed at Whim Creek. Transaction options being considered include (without limitation) an outright asset sale/purchase agreement, joint venture or joint mining and funding agreements.

The execution of the MoU between GreenTech and Anax is a pre-cursor to formation of a Pilbara Base Metal Alliance, which is envisaged to consist of base metal explorers that are seeking to monetise assets that are within trucking distance of Whim Creek. The Parties will also consider opportunities to collaborate on exploration for base metals, specifically volcanogenic hosted massive sulphide mineralisation in the Pilbara. While the assessment is underway, GreenTech will continue to progress exploration at its 100%-owned under-explored Austin, Shelby and Yannery prospects where recent drilling intersected significant copper mineralisation.

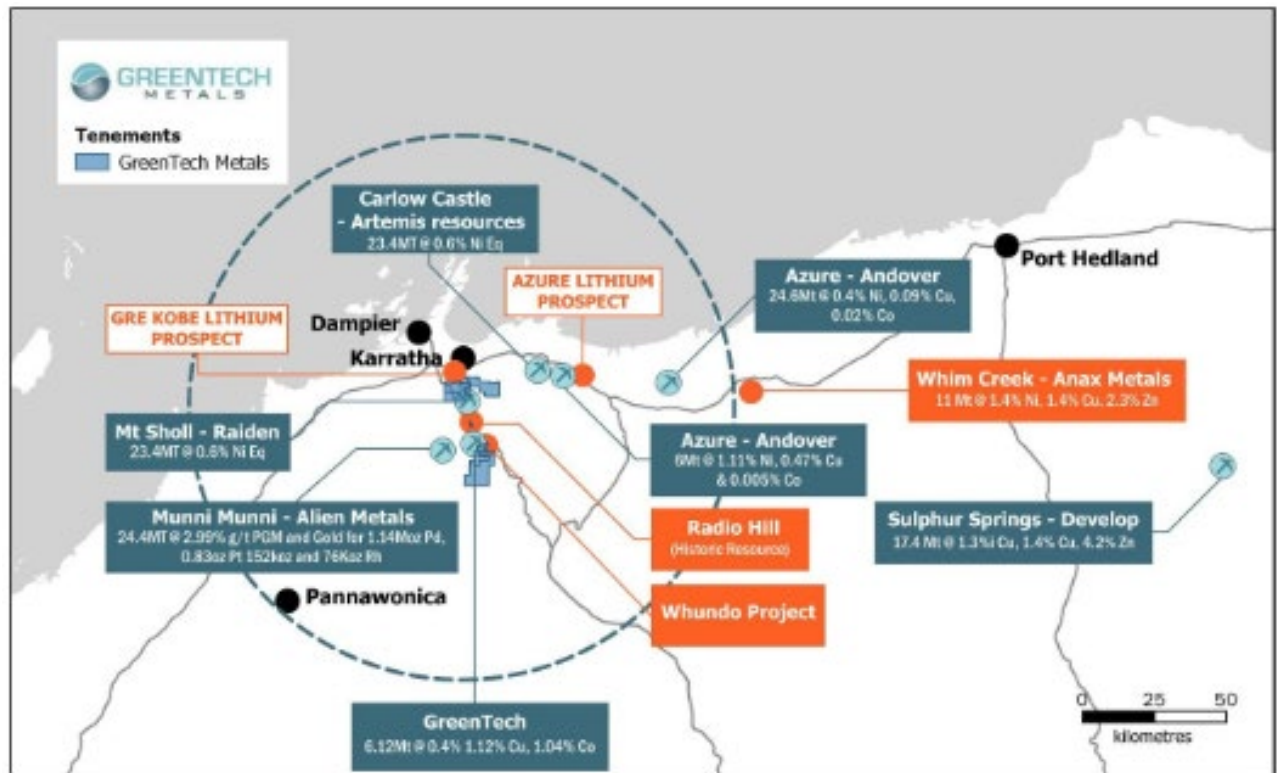


Figure 10: Regional Location of the Whundo and Whim Creek projects.

BERTRAM PROJECT – NICKEL/COPPER (100%)

The Bertram prospect is located approximately 3km southwest of the Whundo Mine, with the tenement immediately adjacent to the Whundo Mining Lease (Figure 9). Bertram comprises granted Exploration License 47/4310 and has an area of five blocks (~16km²). Early exploration in the 1960's reported surface gossans with visible malachite at the Bertram prospect on which a shallow prospecting pit was dug and with an exploratory drill hole. In 2008/2009 the potential for massive sulphide mineralisation to be present at Bertram associated with thin ultramafic horizons was recognised and which resulted in renewed exploration activity.

MAWSON SOUTH PROJECT – NICKEL/COPPER (100%)

The Mawson South nickel-copper project is located some 285kms east of Kalgoorlie, Western Australia, and covers an area of approximately 15 km² within the Northeast Coolgardie Mineral Field. It is 15kms southwest of and on the same gravity ridge as Legend Mining's Mawson nickel-copper project.

DUNDAS PROJECT (100%)

The Dundas Project is located 24kms south of Norseman, Western Australia and covers an area of approximately 22km². A reconnaissance soil sampling program was recently completed on the tenement to test for base metals, gold and lithium. A total 282 samples were collected with no significant results reported.

WINDIMURRA PROJECT – NICKEL/COPPER/COBALT (100%)

Situated in the Windimurra mafic igneous complex, the Windimurra nickel project (18km²) is along strike from the Canegrass discovery (4.5m @ 1.3% Ni, 1.3% Cu & 0.10% Co from 251m). Windimurra is the largest Layered Mafic Igneous Complex in Australia, and one of the largest in the World similar to the Bushveld, Sudbury and Stillwater complexes.

COMPETENT PERSON'S STATEMENT

Competent Person's Statement – Exploration Results

Thomas Reddicliffe, BSc (Hons), MSc, a Director and Shareholder of the Company, is a Fellow of the AUSIMM, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Thomas Reddicliffe consents to the inclusion in the report of the information in the form and context in which it appears.

DIRECTORS' REPORT

¹The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results or Mineral Resources included in the Prospectus lodged with ASIC on 9 November 2021 (and released by the ASX on 30 December 2021).

Competent Persons Statement – Mineral Resource

Philip Alan Jones BAppSc (App. Geol), MAIG, MAusIMM is an Independent Consultant and Competent Person as defined by the JORC Code 2012 Edition, having more than five years of experience that is relevant to the style of mineralisation and type of deposit described in the Report and accepts responsibility for the activities he has undertaken and described. He is a Member of both the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Phil Jones consents to the inclusion in the report of the information prepared by him in the form and context in which it appears.

OPERATING AND FINANCIAL RISK

The Company's activities have inherent risk and the Board is unable to provide certainty of the expected results of activities, or that any or all of the likely activities will be achieved. The material business risks faced by the Group that could influence the Group's future prospects, and the Group manages these risks, are detailed below:

Operational risks

The Company may be affected by various operational factors. In the event that any of these potential risks eventuate, the Company's operational and financial performance may be adversely affected. No assurances can be given that the Company will achieve commercial viability through the successful exploration and/or mining of its tenement interests. Until the Company is able to realise value from its projects, it is likely to incur ongoing operating losses.

The operations of the Company may be affected by various factors, including failure to locate or identify mineral deposits, failure to achieve predicted grades in exploration and mining, operational and technical difficulties encountered in mining, insufficient or unreliable infrastructure such as power, water and transport, difficulties in commissioning and operating plant and equipment, unanticipated metallurgical problems which may affect extraction costs, adverse weather conditions, industrial and environmental accidents, industrial disputes and unexpected shortages or increases in the costs of consumables, spare parts, plant and equipment.

The Company's Mineral Resource estimates are made in accordance with the 2012 edition of the JORC Code. Mineral resources are estimates only. An estimate is an expression of judgement based on knowledge, experience and industry practice. Estimates which were valid when originally calculated may alter significantly when new information or techniques become available. In addition, by their very nature, resource estimates are imprecise and depend to some extent on interpretations, which may prove to be inaccurate.

The tenements are at various stages of exploration, and potential investors should understand that mineral exploration and development are speculative and high-risk undertakings that may be impeded by circumstances and factors beyond the control of the Company.

There can be no assurance that exploration of the Tenements, or any other exploration properties that may be acquired in the future, will result in the discovery of an economic mineral resource. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.

Further capital requirements

The Company's projects may require additional funding in order to progress activities. There can be no assurance that additional capital or other types of financing will be available if needed to further exploration or possible development activities and operations or that, if available, the terms of such financing will be favourable to the Company.

Native title and Aboriginal Heritage

There are areas of the Company's projects over which legitimate common law and/or statutory Native Title rights of Aboriginal Australians exist. Where Native Title rights do exist, the Company must obtain consent of the relevant landowner to progress the exploration, development and mining phases of operations. Where there is an Aboriginal Site for the purposes of the Aboriginal Heritage legislation, the Company must obtain consents in accordance with the legislation.

DIRECTORS' REPORT

The Company's activities are subject to Government regulations and approvals

The Company is subject to certain Government regulations and approvals. Any material adverse change in government policies or legislation in Western Australian and Australia that affect mining, processing, development and mineral exploration activities, export activities, income tax laws, royalty regulations, government subsidiaries and environmental issues may affect the viability and profitability of any planned exploration or possible development of the Company's portfolio of projects.

Global conditions

General economic conditions may also affect the value of the Company and its market valuation regardless of its actual performance.

DIRECTORS' REPORT

INFORMATION ON DIRECTORS

Mr Thomas Reddicliffe	Executive Director
<i>Qualifications</i>	BSc (Geology), FAIMM
<i>Appointed</i>	24 March 2021
<i>Experience & Expertise</i>	Mr Reddicliffe is a Geologist with some 40 years of largely Australian focused exploration and evaluation experience having graduated with an Honours degree in geology in 1974 from the University of Queensland and later attained an MSc (Ore Deposit Geology) from University of Western Australia. He is currently a Fellow of the Australian Institute of Mining and Metallurgy. Mr Reddicliffe joined Ashton Mining Limited in 1976 and worked with the Ashton Exploration Joint Venture (AEJV) exploration teams at both Ellendale and Argyle. He was appointed the Australian Exploration Manager of Ashton Mining Limited in 1991 and remained in that position up until Ashton was taken over by Rio Tinto in late 2000. During his position as exploration manager with Ashton Mining Limited, Mr Reddicliffe was credited with discovering the Merlin diamond pipes in the Northern Territory in 1993 which became a renowned producer of large, good quality white diamonds. Merlin produced Australia's largest diamond - the 104.73 carat gemstone Jungiila-Bunajina. He joined Striker Resources/North Australian Diamonds in 2001, was appointed Technical Director in 2004 and subsequently CEO in 2007.
Interest in Shares and Options at the date of this report	394,444 Ordinary Shares 1,000,000 Unlisted options exercisable at \$0.16 each on or before 2 September 2027
Directorships held in other listed entities (last 3 years)	Mr Reddicliffe is currently Executive Chairman of Errawarra Resources Ltd (ASX:ERW) (since 2/11/2021) and Non-executive Director of Gibb River Diamonds Limited (ASX:GIB) (since 24/3/2020).

Mr Guy Robertson	Non-Executive Director and Company Secretary
<i>Qualifications</i>	B.Com (Hons) CA
<i>Appointed</i>	1 September 2021
<i>Experience & Expertise</i>	Mr Robertson has 30 years' experience as a Director, CFO and Company Secretary of both ASX listed and private companies in Australia and Hong Kong. He is experienced in corporate aggregation, IPO, capital raising and acquisition due diligence. In addition to experience in the resources sector, previous roles include Finance Director and NSW MD of Jardine Lloyd Thompson, Group Director Finance and COO of Colliers Jardine Asia Pacific (based in Hong Kong) and GM Finance of Franklins Limited.
Interest in Shares and Options at the date of this report	50,000 Ordinary Shares 500,000 Unlisted options exercisable at \$0.20 each on or before 23 October 2024

DIRECTORS' REPORT

Directorships held in other listed entities (last 3 years)	Mr Robertson is currently executive director of Hastings Technology Metals Limited (ASX:HAS) (since 23/8/2019), Executive Chairman of Artemis Resources Limited (ASX/AIM:ARV) (since 17/1/2022), director of Metal Bank Limited (ASX:MBK) (since 17/9/2012) and Alien Metals (AIM:UFO) (since 26/4/2023).
Mr Roderick Webster	Non-Executive Director
<i>Qualifications</i>	BE (Mining)
<i>Appointed</i>	11 April 2022
<i>Experience & Expertise</i>	Mr Webster is a mining engineer (University of Sydney) with over 40 years of experience in the resources industry including more than 16 years as CEO of publicly listed companies. Mr Webster's early career included management positions with Homestake Gold of Australia Ltd and BHP Minerals Ltd. Between 2001 and 2005 Mr Webster was a senior executive with First Quantum Minerals Ltd, a Canadian listed company developing copper mines in Zambia and Mauritania. Mr Webster was also the founding Director and CEO of Western Metals Ltd, a major Australian base metals producer during which time he served on the executive committee of the International Zinc Association. He was a founding Director and CEO of Weatherly, a company engaged in copper mining and smelting in Namibia. Mr Webster is a Fellow of both the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors.
Interest in Shares and Options at the date of this report	407,222 shares 250,000 Unlisted options exercisable at \$0.16 each on or before 2 September 2027.
Directorships held in other listed entities (last 3 years)	Nil.

MEETING OF DIRECTORS

The number of formal meetings of Directors held during the year and the number of meetings attended by each director was as follows:

	DIRECTORS' MEETINGS	
	Number Eligible to Attend	Number Attended
Mr Thomas Reddicliffe	6	6
Mr Guy Robertson	6	6
Mr Roderick Webster	6	6

MATTERS SUBSEQUENT TO THE END OF FINANCIAL YEAR

No matters have arisen since 30 June 2024 that in the opinion of the directors have significantly affected or may significantly affect in future financial years (i) the Group's operations, the results of those operations, or (ii) the Group's state of affairs.

DIRECTORS' REPORT

LIKELY DEVELOPMENTS AND EXPECTED RESULTS

Likely future developments in the operations of the Group and the expected results of those operations in subsequent financial years are consistent with those reported for the current period.

ENVIRONMENTAL REGULATIONS

The Company is required to carry out its activities in accordance with the Mining Laws and regulations in the areas in which it undertakes its exploration activities. The Company is not aware of any matter which requires disclosure with respect to any significant environmental regulation in respect of its operating activities.

INDEMNIFYING OFFICERS AND AUDITORS

Indemnification

The Company indemnifies each Director or officer to the maximum extent permitted by the *Corporations Act 2001* from liability to third parties, except where the liability arises out of conduct involving lack of good faith, and in defending legal and administrative proceedings and applications for such proceedings.

The Company has not entered into any agreement with its current auditors indemnifying them against any claims by third parties arising from their provision of audit services.

OPTIONS

At the date of this report the unissued ordinary shares of the Company under option are as follows:

Issue Date	Expiry Date	Exercise Price	Number of shares under option
22 October 2021	23 October 2024	\$ 0.20	3,750,000
7 July 2023	7 July 2026	\$0.225	6,502,778
4 September 2023	4 September 2027	\$0.16	1,250,000
9 November 2023	9 July 2027	\$0.16	1,250,000
9 November 2023	9 November 2027	\$0.16	4,750,000
9 November 2023	9 November 2027	\$0.30	10,000,000
9 November 2023	9 November 2026	\$0.225	12,500,000
9 November 2023	9 November 2025	\$0.16	12,500,000
8 February 2024	8 February 2027	\$0.30	600,000
8 February 2024	8 February 2027	\$0.40	500,000
8 February 2024	8 February 2027	\$0.50	1,500,000
1 March 2024	9 November 2025	\$0.16	1,000,000
			56,102,778

No option holder has any right under the options to participate in any other share issue of the Company or of any other entity.

INSURANCE PREMIUMS

During the year the Company paid insurance premiums to insure directors and officers against certain liabilities arising out of their conduct while acting as an officer of the Group. Under the terms and conditions of the insurance contract, the nature of the liabilities insured against and the premium paid cannot be disclosed.

ENVIRONMENTAL REGULATIONS

The Company aims to comply with the identified regulatory requirements in each jurisdiction in which it operates. There have been no known breaches of the environmental regulations.

NON-AUDIT SERVICES

No non-audit services were provided during the year, by the Company's auditors.

DIRECTORS' REPORT

INDEMNITY AND INSURANCE OF AUDITOR

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor.

During the financial year, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

Officers of the Company who are former partners of HLB Mann Judd

There are no officers of the Company who are former partners of HLB Mann Judd.

Auditor

HLB Mann Judd were appointed the Company's Auditors on 16 July 2024 and continue in office in accordance with section 327 of the Corporations Act 2001.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.

ROUNDING OF AMOUNTS

The company is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the directors' report. Amounts in the directors' report have been rounded off in accordance with the instrument to the nearest dollar.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

REMUNERATION REPORT (AUDITED)

This remuneration report for the year ended 30 June 2022 outlines the remuneration arrangements of the Group in accordance with the requirements of the *Corporations Act 2001* (Cth), as amended (**Act**) and its regulations. This information has been audited as required by section 308(3C) of the Act.

The remuneration report is presented under the following sections:

1. Introduction
2. Remuneration governance
3. Executive remuneration arrangements
4. Non-executive Director fee arrangements
5. Details of remuneration
6. Additional disclosures relating to equity instruments
7. Loans from key management personnel (KMP) and their related parties
8. Other transactions and balances with KMP and their related parties
9. Voting of shareholders at last year's annual general meeting

1. Introduction

Key Management Personnel (**KMP**) have authority and responsibility for planning, directing and controlling the major activities of the Group. KMP comprise the directors and Company Secretary of the Company.

Compensation levels for KMP are competitively set to attract and retain appropriately qualified and experienced directors. The Board may seek independent advice on the appropriateness of compensation packages, given trends in comparable companies both locally and internationally and the objectives of the Group's compensation strategy.

DIRECTORS' REPORT

Key management personnel covered in this report are as follows:

Name	Status	Appointed
Mr Thomas Reddicliffe	Executive Director	24 March 2021
Mr Guy Robertson	Non-Executive Director	1 September 2021
Mr Roderick Webster	Non-Executive Director	11 April 2022

Other key management personnel covered in this report are as follows:

Name	Status	Appointed	Resigned
Mr Guy Robertson	Company Secretary	9 August 2023	-
Mr Daniel Smith	Company Secretary	1 November 2021	9 August 2023

2. Remuneration governance

The objective of the Company's remuneration structure is to reward and incentivise key management personnel and employees to ensure alignment with the interests of shareholders. The remuneration structure also seeks to reward key management personnel and employees for their contribution to the Company in a manner that is appropriate for a company at this stage of its development.

The full Board performs the function of the remuneration committee. The Board reviews and determines remuneration policy and structure annually to ensure it remains aligned to the Company's needs and meets the Company's remuneration principles. The Board, from time to time, may engage external remuneration consultants to assist with this review.

3. Executive remuneration arrangements

The compensation structures are designed to attract suitably qualified candidates, reward the achievement of strategic objectives, and achieve the broader outcome of creation of value for shareholders.

The executive remuneration and reward framework has three components:

- fixed remuneration in the form of salaries;
- short-term performance incentives; and
- other remuneration such as superannuation.

Salaries of the executives are reviewed annually by the Board in line with performance, FTE commitment and market benchmarks, with changes effective from 1 January of each review year. Salaries are settled in cash.

The short-term incentives ('STI') payments are granted to executives based on specific annual targets and key performance indicators ('KPI's') being achieved. The portion of the Maximum Bonus paid is based on the Executive's performance against agreed performance targets as determined by the Board; where no targets have been agreed for a particular bonus year, the targets and performance will be determined at the sole discretion of the Board.

At the date of this report the Company has one appointed executive:

- Mr Thomas Reddicliffe as Executive Director

The terms of the executive remuneration arrangements are as follows:

Executive	Remuneration Summary
Mr Thomas Reddicliffe	Mr Reddicliffe is engaged with the Company through an Executive Service Agreement, the terms of which are as follows: • Salary of \$120,000 plus GST per annum. • Reimbursement of reasonable business expenses incurred in the ordinary course of the business in accordance with the Group's reimbursement policies. • The agreement commenced on 1 October 2021 and may be terminated by either party with 12 months' notice. It may be terminated immediately with justifiable cause.

DIRECTORS' REPORT

4. Non-executive Director fee arrangements

The Board policy is to remunerate Non-executive Directors at a level to comparable companies for time, commitment, and responsibilities. Directors' fees cover all main Board activities, and Non-executive Directors may receive additional remuneration for other services (including being a member of any separate Board committee) provided to the Group. The Board has not established retirement or redundancy schemes in relation to Non-executive Directors.

All Non-executive Directors enter into a service agreement with the Company in the form of a Letter of Appointment. The letter summarises the board policies and terms, including remuneration, relevant to the office of director.

The maximum aggregate amount of fees that can be paid to Non-executive Directors is presently limited to an aggregate of \$500,000 per annum and any change is subject to approval by shareholders at the General Meeting.

Fees for Non-executive Directors are not linked to the performance of the Group, however, to align Directors' interests with shareholder interests, the Directors are encouraged to hold shares in the Company. Non-executive Directors may also receive equity-based compensation in the form of shares or options.

Total fees for the Non-executive Directors for the financial year were \$111,999 (2023: \$128,958).

5. Details of Remuneration

The Key Management Personnel of GreenTech Limited include the current and former Directors of the Group.

30 June 2024	Salary & Fees	Annual leave	Superannuation	Share based payment	Total	Performance linked
	\$	\$	\$	\$	\$	%
Directors:						
Mr Thomas Reddicliffe	187,970	-	-	378,378	566,348	67
Mr Guy Robertson ⁽ⁱ⁾	58,666	-	-	-	58,666	-
Mr Roderick Webster	53,333	-	-	94,594	147,927	64
Total	299,969	-	-	472,972	772,941	61

⁽ⁱ⁾ Includes \$18,666 fee for CFO and Company Secretary services

30 June 2023	Salary & Fees	Annual leave	Superannuation	Share based payment	Total	Performance linked
	\$	\$	\$	\$	\$	%
Directors:						
Mr Thomas Reddicliffe	120,000	-	-	-	120,000	-
Mr Mark Potter ⁽ⁱ⁾	48,958	-	-	-	48,958	-
Mr Guy Robertson	40,000	-	-	-	40,000	-
Mr Roderick Webster	40,000	-	-	-	40,000	-
Other KMP:						
Mr Daniel Smith ⁽ⁱⁱ⁾	48,000	-	-	-	48,000	-
Total	296,958	-	-	-	296,958	-

⁽ⁱ⁾ Resigned 14 April 2023.

⁽ⁱⁱ⁾ Resigned 9 August 2023

6. Additional disclosures relating to equity instruments

Shares and options issued as remuneration

There were no shares issued as remuneration during the 2024 financial year (30 June 2023: nil). The Company issued 1,250,000 unlisted options as remuneration to KMP during the 2024 financial year (30 June 2023: Nil).

DIRECTORS' REPORT

KMP Shareholdings

The number of ordinary shares in GreenTech Limited held by each KMP of the Group (and/or their related parties) during the financial year is as follows:

30-June-24	Balance at start of the year	Shares acquired during the year	Transfer of interests	Balance at end of the year
Directors:				
Mr Thomas Reddicliffe	3,800,000	394,444	(3,800,000)	394,444
Mr Guy Robertson	50,000	-	-	50,000
Mr Roderick Webster	60,000	347,222	-	407,222
Total	3,910,000	741,666	(3,800,000)	851,666

Options awarded, vested and lapsed during the year

The tables below disclose the number of share options granted, vested or lapsed during the year.

Share options do not carry any voting or dividend rights and can only be exercised once the vesting conditions have been met, until their expiry date.

KMP Options Holdings

The number of options over ordinary shares held by each KMP of the Group (and/or their related parties) during the financial year is as follows:

30-June-24	Balance at the start of the year	Remuneration during the year	Transferred interest/lapsed	Balance at the end of the year	Vested and exerciseable
Directors:					
Mr Thomas Reddicliffe	3,250,000	1,000,000	(3,250,000)	1,000,000	1,000,000
Mr Guy Robertson	500,000	-	-	500,000	500,000
Mr Roderick Webster	250,000	250,000	(250,000)	250,000	250,000
Total	4,000,000	1,250,000	(3,500,000)	1,750,000	1,750,000

7. Loans from key management personnel (KMP) and their related parties

There were no loans between the Group and its KMP or their related parties during the year ended 30 June 2024.

8. Other transactions and balances with KMP and their related parties

There were no other transactions with KMP or their related parties during the year.

9. Voting of shareholders at last year's annual general meeting

The Company did not receive any specific feedback at the 2023 AGM regarding its remuneration practices. The Company received 99.62% proxies in favour of the Remuneration Report.

END OF REMUNERATION REPORT

Signed in accordance with a resolution of the Board of Directors.

Mr Thomas Reddicliffe

Executive Director

30 September 2024

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the consolidated financial report of GreenTech Metals Limited for the year ended 30 June 2024, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b) any applicable code of professional conduct in relation to the audit.

Perth, Western Australia
30 September 2024



M R Ohm
Partner

hlb.com.au

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A Western Australian Partnership

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HLB Mann Judd is a member of HLB International, the global advisory and accounting network.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2024

	Note	30-Jun-24 \$	30-Jun-23 \$
Income			
Interest income		33,252	1,951
Other income		-	68,113
Auditor's remuneration		(51,284)	(44,941)
Consulting fees	4	(992,386)	(192,726)
Corporate costs	4	(409,957)	(307,615)
Insurance expense		(38,505)	(36,642)
Investor and public relations		(148,008)	(214,803)
Other expenses	4	(262,385)	(96,582)
Share based payments expense	15	(3,109,187)	-
Finance and interest expense		(775)	(2,781)
Depreciation expense		(7,612)	(6,225)
Loss before income tax		(4,986,847)	(832,251)
Income tax expense		-	-
Loss for the year after income tax		(4,986,847)	(832,251)
Other comprehensive income/(loss)		-	-
Total comprehensive loss for the year		(4,986,847)	(832,251)
Basic loss per share (cents per share)	8	(6.52)	(1.79)
Diluted loss per share (cents per share)	8	(6.52)	(1.79)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024

	Note	30-Jun-24 \$	30-Jun-23 \$
CURRENT ASSETS			
Cash and cash equivalents	9a	1,822,018	2,035,185
Trade and other receivables		119,757	25,139
Other assets	10	17,042	62,125
TOTAL CURRENT ASSETS		1,958,817	2,122,449
NON-CURRENT ASSETS			
Term deposit		20,315	20,000
Plant and computer equipment		36,031	30,572
Exploration and evaluation expenditure	11	15,700,141	4,527,375
TOTAL NON-CURRENT ASSETS		15,756,487	4,577,947
TOTAL ASSETS		17,715,304	6,700,396
CURRENT LIABILITIES			
Trade and other payables	12	431,682	166,560
Other current liabilities		26,050	175,895
TOTAL CURRENT LIABILITIES		457,732	342,455
TOTAL LIABILITIES		457,732	342,455
NET ASSETS		17,257,572	6,357,941
SHAREHOLDERS' EQUITY			
Issued capital	13	8,665,689	7,531,694
Reserve	14	14,870,585	977,690
Accumulated losses		(6,278,702)	(2,151,443)
TOTAL SHAREHOLDERS' EQUITY		17,257,572	6,357,941

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2024

	Issued Capital \$	Reserve \$	Accumulated Losses \$	Total \$
Balance at 1 July 2022	6,232,600	977,690	(1,319,192)	5,891,098
Loss for the year	-	-	(832,251)	(832,251)
Total comprehensive loss for the year	-	-	(832,251)	(832,251)
Transactions with owners, recognised directly in equity				
Shares issued during the period	1,385,221	-	-	1,385,221
Shares issue costs	(86,127)	-	-	(86,127)
Share based payments	-	-	-	-
Balance at 30 June 2023	7,531,694	977,690	(2,151,443)	6,357,941
Loss for the year	-	-	(4,986,847)	(4,986,847)
Total comprehensive loss for the year	-	-	(4,986,847)	(4,986,847)
Transactions with owners, recognised directly in equity				
Shares issued during the year in placement	3,114,780	-	-	3,114,780
Shares issued on conversion of options	1,356,701	(756,996)	756,996	1,356,701
Shares issued for services rendered	144,000	-	-	144,000
Shares issued for acquisition of tenements	48,000	-	-	48,000
Shares issue costs	(3,529,486)	3,321,048	-	(208,438)
Transfer from share based payments on				
Lapse of options	-	(102,592)	102,592	-
Share based payments	-	11,431,435	-	11,431,435
Balance at 30 June 2024	8,665,689	14,870,585	(6,278,702)	17,257,572

The above Consolidated Statements of Changes in Equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Note	30-Jun-24 \$	30-Jun-23 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(1,862,750)	(840,902)
Interest received		33,252	1,951
Net cash used in operating activities	9b	(1,829,498)	(838,951)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for plant and equipment		(13,071)	(28,000)
Payments to term deposits		(315)	-
Payments for exploration and evaluation expenditure		(2,464,560)	(1,555,361)
Net cash used in investing activities		(2,477,946)	(1,583,361)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares	13	4,301,766	1,554,935
Capital raising costs	13	(207,489)	(86,127)
Proceeds from borrowings		-	36,287
Repayment of borrowings		-	(35,499)
Net cash provided by financing activities		4,094,277	1,469,596
Net decrease in cash and cash equivalents		(213,167)	(952,716)
Cash and cash equivalents at the beginning of the financial year		2,035,185	2,987,901
Cash and cash equivalents at the end of the financial year	9a	1,822,018	2,035,185

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

These consolidated financial statements cover GreenTech Metals Limited ("Company" or "GreenTech") and its controlled entities as a consolidated entity (also referred to as **Group**). GreenTech Metals Limited is a company limited by shares, incorporated and domiciled in Australia. The Company is a for-profit entity.

The financial statements were issued on 30 September 2024 by the directors of the Company.

The following is a summary of the material accounting policies adopted by the Group in the preparation and presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a) Statement of Compliance

These financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards (**AASBs**) (including Australian interpretations) adopted by the Australian Accounting Standard Board (**AASB**) and the *Corporations Act 2001*.

Australian Accounting Standards set out accounting policies that the Australian Accounting Standards Board has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

b) Basis of preparation of the financial report

Historical Cost Convention

The financial report has been prepared under the historical cost convention except where modified by revaluations to fair value for certain classes of assets as described in the accounting policies.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.

Comparative figures

Comparative figures for the financial statements are as at, and for the year ended 30 June 2023.

Rounding of amounts

The company is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the directors' report. Amounts in the directors' report have been rounded off in accordance with the instrument to the nearest dollar.

c) Going Concern

For the year ended 30 June 2024, the Group recorded a loss of \$4,986,847 (2023: Loss of \$832,251) and had net cash outflows from operating activities of \$1,829,498 (2023: \$838,951) for the year and a net working capital surplus of \$1,501,085 as at 30 June 2024 (2023: \$1,779,994).

The Directors believe that it is reasonably foreseeable that the Company and Group will continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report after consideration of the following factors:

- The Group has cash at bank of \$1,822,018 and net assets of \$17,257,572 as at 30 June 2024;
- The Company has raised approximately \$4.5 million, before costs, in new capital and exercise of options during the year;

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

- Directors are of the view that should the Company require additional capital it has the ability to raise further capital to enable the Group to meet scheduled exploration expenditure requirements;
- The ability of the Group to scale back certain parts of its activities that are non-essential so as to conserve cash; and
- The Group retains the ability, if required, to wholly or in part dispose of interests in mineral exploration and assets.

However, should the Company be unable to raise capital in a sufficiently timely basis and/or reduce expenditure to the extent required there will exist a material uncertainty which may cast significant doubt as to whether the Company and Group will continue as a going concern and therefore whether they will realise their assets and extinguish their liabilities in the normal course of business and at the amounts stated in the financial report.

d) Adoption of New and Amended Accounting Standards

In the year ended 30 June 2024, the Directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Company and effective for the current reporting period. As a result of this review, the Directors have determined that there is no material impact of the new and revised Standards and Interpretations on the Group and therefore, no material change is necessary to Group accounting policies.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The Directors have also reviewed all the new and revised Standards and Interpretations in issue not yet adopted for the year ended 30 June 2024. As a result of this review the Directors have determined that there is no material impact of the Standards and Interpretations in issue not yet adopted by the Company.

e) Principles of Consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries as at 30 June 2024. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee);
- Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use its power over the investee to affect its returns.

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee,
- Rights arising from other contractual arrangements,
- The Group's voting rights and potential voting rights.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the statement of profit or loss and other comprehensive income from the date the Group gains control until the date the Group ceases to control the subsidiary.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

f) Income Tax

Current income tax expense charged to profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited directly to equity instead of profit or loss when the tax relates to items that are credited or charged directly to equity.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at reporting date. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Where temporary differences exist in relation to investments in subsidiaries, branches, associates, and joint ventures, deferred tax assets and liabilities are not recognised where the timing of the reversal of the temporary difference can be controlled and it is not probable that the reversal will occur in the foreseeable future.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

g) Exploration and evaluation expenditure

Exploration and evaluation expenditure in relation to separate areas of interest for which rights of tenure are current is carried forward as an asset in the statement of financial position where it is expected that the expenditure will be recovered through the successful development and exploitation of an area of interest, or by its sale; or exploration activities are continuing in an area and activities have not reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves. Where a project or an area of interest has been abandoned, the expenditure incurred thereon is written off in the year in which the decision is made.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

h) Employee Benefits

Equity-settled compensation

The Group operates an employee share and option plan. Share-based payments to employees are measured at the fair value of the instruments issued and amortised over the vesting periods. The number of share options expected to vest is reviewed and adjusted at the end of each reporting period such that the amount recognised for services received as consideration for the equity instruments granted is based on the number of equity instruments that eventually vest. The fair value is determined using Black Scholes simulation model, or other such appropriate valuation methodology.

i) Equity and reserves

Share capital represents the fair value of shares that have been issued. Any transaction costs associated with the issuing of shares are deducted from share capital, net of any related income tax benefits. The option reserve records the value of share-based payments.

j) Share Based Payments

Share-based payments, other than to employees as equity settled compensation, are measured at the fair value of goods or services received or the fair value of the equity instruments issued, if it is determined the fair value of the goods or services cannot be reliably measured and are recorded at the date the goods or services are received. The fair value of options is calculated using the Black-Scholes option pricing model, or other such appropriate valuation methodology. The number of shares and options expected to vest is reviewed and adjusted at the end of each reporting period such that the amount recognised for services received as consideration for the equity instruments granted is based on the number of equity instruments that eventually vest.

NOTE 2: CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The directors evaluate estimates and judgements incorporated into the consolidated financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Key Estimates and judgements

Share based payments

Share based payments are measured at the fair value of the instruments issued and amortised over the vesting periods. The fair value of options is calculated using the Black-Scholes option pricing model, or other such appropriate methodology. The number of options expected to vest is reviewed and adjusted at the end of each reporting period based on the number of equity instruments that may eventually vest. The corresponding amount for options recorded to the options reserve. Details of share-based payment assumptions can be found on at Note 15.

Impairment of Exploration and Evaluation Assets

The Directors assess at each reporting date whether there is an indication that an asset has been impaired. Exploration and evaluation assets capitalised in relation to an area of interest are impaired when the criteria set out in Note 1(g) is no longer met or when a project or area of interest is abandoned.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 2: CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Determination of fair values on exploration and evaluation assets acquired in an asset acquisition

On initial recognition, the assets and liabilities of the acquired business are included in the statement of financial position at their fair values. In measuring fair value of exploration projects, management considers generally accepted technical valuation methodologies and comparable transactions in determining the fair value. Due to the subjective nature of valuation with respect to exploration projects with limited exploration results, management have determined the price paid to be indicative of its fair value.

NOTE 3: OPERATING SEGMENTS

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors. The Group has determined that it has one operating segment, being mineral exploration and development.

NOTE 4: EXPENSES

30 June 2024 **30 June 2023**
\$ \$

Loss before income tax for the year includes the following specific items:

Consultants and advisors

Accounting and secretarial	169,445	96,213
Legal	71,794	18,728
Broker consulting fees	302,000	-
Business development	187,500	-
Other	261,647	77,785
Total consultant and advisors	992,386	192,726

Corporate costs

ASX fees	66,417	32,489
ASIC fees	8,628	7,389
Directors' fees	94,667	128,958
Executive director service fees	187,970	120,000
Share registry services	21,025	18,778
Other corporate costs	31,250	-
Total corporate costs	409,957	307,614

Other expenses

Marketing fees	64,598	30,896
Rental expense	54,821	24,171
Subscriptions	12,091	19,424
Other expenses	130,875	22,091
Total other expenses	262,385	96,582

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 5: INCOME TAX

30 June 2024 **30 June 2023**
\$ \$

Numerical reconciliation of income tax expense and tax at the statutory rate

Loss before income tax expense	(4,986,847)	(832,251)
Tax at the statutory rate of 30% (2023: 30%)	(1,496,054)	(249,675)

Tax effect amounts which are not deductible/(taxable) in calculating taxable income:

Income:

Share based payments	932,756	-
Tax losses not recognised	1,384,145	738,043
Other timing differences not recognised	(820,847)	(488,367)
Income tax expense	-	-

Deferred tax balances not recognised:

Deferred tax balances not recognised comprises temporary differences attributable to:

Tax losses	2,688,712	1,460,180
Exploration assets	(1,601,481)	(956,348)
Other	117,248	187,783
Total deferred tax assets not recognised	1,204,479	691,615

NOTE 6: KEY MANAGEMENT PERSONNEL COMPENSATION

30 June 2024 **30 June 2023**
\$ \$

The total remuneration paid to Directors and Key Management Personnel of GreenTech Metals during the year is as follows:

Short-term fees	299,969	296,958
Share based payments	472,972	-
Total KMP Compensation	772,941	296,958

Other transactions and balances with KMP and their related parties

Details of other transactions and balances with KMP and their related parties during the financial year can be found at Note 19.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 7: AUDITOR'S REMUNERATION

	30 June 2024	30 June 2023
	\$	\$
Amounts received or due and receivable by:		
BDO Audit (WA) Pty Ltd - Audit and review of the financial reports for the Company	24,284	44,941
HLB Mann Judd - Audit and review of the financial reports for the Company	27,000	-
<i>Total audit services</i>	<u>51,284</u>	<u>44,941</u>

NOTE 8: EARNINGS/(LOSS) PER SHARE

	30 June 2023	30 June 2023
	\$	\$
Earnings/(loss) per share ("EPS")		
a) (Loss) used in calculation of basic EPS and diluted EPS	<u>(4,986,847)</u>	<u>(832,251)</u>
b) Weighted average number of ordinary shares outstanding during the year used in calculation of basic and diluted earnings/(loss) per share	<u>76,487,394</u>	<u>46,527,846</u>

NOTE 9: CASH AND CASH EQUIVALENTS

	30 June 2024	30 June 2023
	\$	\$
NOTE 9a: CASH AND CASH EQUIVALENTS		
Cash at bank	<u>1,822,018</u>	<u>2,035,185</u>

NOTE 9b: CASH FLOW INFORMATION

Loss after income tax	(4,986,847)	(832,251)
Non-cash flows in loss after income tax		
Share based payments expense	3,109,187	-
Depreciation expense	7,612	6,225
Exploration expenses classified as investing activities	(25,192)	(222,909)
Trade and other payables classified as financing activities	-	170,502
Changes in assets and liabilities		
Increase in trade and other receivables	(49,535)	(12,785)
Increase/(Decrease) in trade and other payables	115,277	(52,548)
Cash flows used in operating activities	<u>(1,829,498)</u>	<u>(838,951)</u>
Non-Cash Investing and Financing Activities		
Acquisition of exploration and evaluation assets	8,513,501	-
Options issued to lead manager	3,321,048	-
	<u>11,834,549</u>	<u>-</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 10: OTHER ASSETS

	30 June 2024	30 June 2023
	\$	\$
CURRENT		
GST Refundable	17,042	62,125

NOTE 11: EXPLORATION AND EVALUATION EXPENDITURE

	30 June 2024	30 June 2023
	\$	\$
<i>a) Exploration project acquisition costs</i>		
Opening balance	1,822,959	1,788,386
Acquisition cost – Other tenements	90,655	34,573
Total exploration project acquisition costs	1,913,614	1,822,959
<i>b) Exploration project expenditure costs</i>		
Opening balance	2,704,416	1,406,536
Expenditure incurred	3,101,995	1,297,880
Acquisition of tenements, issue of shares	48,000	-
Capitalised share based payment expenses ¹	8,465,501	-
Less contributions by joint venture partner	(525,773)	-
Impairment loss on existing tenements	(7,612)	-
Total exploration project expenditure costs	13,786,527	2,704,416
Total exploration and evaluation expenditures	15,700,141	4,527,375

¹the Company has capitalised the value of options issued to lithium exploration consultants. The vesting terms were dependent on achieving mineral resource milestones or share price increases above certain levels. As a consequence the options have been treated as a cost of exploration.

The expenditure incurred in this period also includes reimbursable payments on costs incurred on tenements pursuant to the joint venture agreement signed between the Company and Artemis Resources Limited.

Recoverability of the carrying amount of deferred exploration and evaluation expenditure is dependent on the successful development and commercial exploitation or sale of the areas of interest. Management reassess the carrying value of the Company's tenements at each year, or at a period other than that should there be an indication of impairment.

NOTE 12: TRADE AND OTHER PAYABLES

	30 June 2024	30 June 2023
	\$	\$
CURRENT		
Trade payables	385,682	140,560
Accruals	46,000	26,000
	431,682	166,560

All amounts are short-term. The carrying values of trade payables and other payables are considered to approximate fair value.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 13: ISSUED CAPITAL

	30 June 2024 \$	30 June 2023 \$
Share capital		
83,079,975 (30 June 2023: 55,119,587) fully paid ordinary shares.	11,770,558	7,531,694

(b) Movements in fully paid Ordinary Capital

	Number of Shares	Issued Capital \$
Opening balance at 1 July 2022	45,500,000	6,232,600
Shares issued via share placements ¹	9,619,587	1,385,221
Less: capital raising costs	-	(86,127)
Closing balance at 30 June 2023	55,119,587	7,531,694
Shares issued via share placements ¹	21,630,413	3,114,780
Less: capital raising costs	-	(3,529,486)
Shares issued, acquisition of tenements	233,333	48,000
Shares issued, services performed	1,000,000	144,000
Shares issued, conversion of options	5,096,642	1,356,701
Closing balance at 30 June 2024	83,079,975	8,665,689

NOTE 14: RESERVE

	Note	30 June 2024 \$	30 June 2023 \$
(a) Share based payment reserve			
56,102,778 options (30 June 2023: 9,000,000)	15	4,065,660	977,690

(b) Movements in share based payment reserve

	Number of Options	\$
Closing balance at 30 June 2023	9,000,000	977,690
Options issued	53,100,000	14,752,483
Options exercised	(5,096,642)	(756,996)
Options lapsed	(900,580)	(102,592)
Closing balance at 30 June 2024	56,102,778	14,870,585

¹ Comprises shares issued via share placement at \$0.144 per share

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 15: SHARE BASED PAYMENTS

During the year ended 30 June 2024 the Company issued share options as outlined below.

Set out below are summaries of options granted:

	30 June 2024			30 June 2023
	Average exercise price per share option	Number of options	Average exercise price per share option	Number of options
Balance at 1 July	\$0.11	9,000,000	\$0.11	9,000,000
Granted during the year	\$0.22	53,100,000	-	-
Exercised during the year	\$0.27	(5,096,642)	-	-
Lapsed during the year	\$0.30	(900,580)	-	-
Balance vested and exercisable at 30 June	\$0.20	56,102,778	\$0.11	9,000,000

Share options outstanding at the end of the year have the following expiry dates and exercise prices:

Issue date	Expiry date	Exercise price	Share options 30 June 2024	Share options 30 June 2023
22 October 2021	22 October 2024	\$0.20	3,750,000	4,750,000
13 December 2021	13 December 2024	\$0.30	-	4,000,000
11 April 2022	11 April 2024	\$0.30	-	250,000
7 July 2023	7 July 2026	\$0.225	6,502,778	-
4 September 2023	4 September 2027	\$0.16	1,250,000	-
9 November 2023	9 July 2027	\$0.16	1,250,000	-
9 November 2023	9 November 2027	\$0.16	4,750,000	-
9 November 2023	9 November 2027	\$0.30	10,000,000	-
9 November 2023	9 November 2026	\$0.225	12,500,000	-
9 November 2023	9 November 2025	\$0.16	12,500,000	-
8 February 2024	8 February 2027	\$0.30	600,000	-
8 February 2024	8 February 2027	\$0.40	500,000	-
8 February 2024	8 February 2027	\$0.50	1,500,000	-
1 March 2024	9 November 2025	\$0.16	1,000,000	-
Total			56,102,778	9,000,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

The unlisted options during the year and prior year were valued using the Black & Scholes model. The options outstanding as at 30 June 2024 were determined on the date of grant using the following assumptions:

	Broker	Directors	Employees	Broker	Consultants	Consultants
Issue date	7/7/2023	4/9/2023	9/11/2023	9/11/2023	9/11/2023	1/3/2024
Grant date	7/7/2023	9/8/2023	16/10/2023	9/8/2023	9/8/2023	1/3/2024
Exercise price (\$)	0.225	0.16	0.16	0.16	0.16	0.16
Expected volatility (%)	100%	100%	100%	100%	100%	100%
Risk-free interest rate (%)	4.24%	3.73%	4.0%	3.73%	3.73%	3.76%
Expected life (years)	3	4.1	3.7	4.4	2.4	1.69
Share price at this date (\$)	0.595	0.45	0.305	0.45	0.45	0.27
Fair value per option (\$)	0.4744	0.3789	0.2394	0.3814	0.2919	0.1703
Number of options	7,000,000	1,250,000	1,250,000	5,000,000	12,500,000	1,000,000

	Consultants	Consultants	Employees	Employees	Employees
Issue date	9/11/2023	9/11/2023	8/2/2024	8/2/2024	8/2/2024
Grant date	9/8/2023	9/8/2023	2/2/2024	2/2/2024	2/2/2024
Exercise price (\$)	0.40	0.225	0.30	0.40	0.50
Expected volatility (%)	100%	100%	100%	100%	100%
Risk-free interest rate (%)	3.72%	3.73	3.54%	3.54%	3.54%
Expected life (years)	4.0	3.4	3.0	3.0	3.0
Share price at this date (\$)	0.45	0.45	0.225	0.225	0.225
Fair value per option (\$)	0.1952	0.2291	0.1304	0.1174	0.1071
Number of options	10,000,000	12,500,000	600,000	500,000	1,500,000

Share based payment expense

Share based payment expense is comprised as follows:

	30 June 2024	30 June 2023
	\$	\$
Share-based payment – shares	48,000	-
Share-based payment – options	14,847,736	-
Total share-based payment	14,895,736	-

Share based payment expense has been recognised as follows:

	30 June 2024	30 June 2023
	\$	\$
Profit or loss	3,109,187	-
Share issue and share option cost capitalised to exploration	8,465,501	-
Share option cost of raising capital	3,321,048	-
Total share-based payment	14,895,736	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 16: FINANCIAL INSTRUMENTS

Financial Risk Management Policies

The Group's financial instruments consist mainly of deposits with banks, trade and other debtors, and trade and other payables.

Specific Financial Risk Exposures and Management

The main risks the Group is exposed to through its financial instruments are market risk (including fair value and interest rate risk) and cash flow interest rate risk, credit risk and liquidity risk.

(a) Interest Rate Risk

From time to time the Group has significant interest bearing assets, but they are as a result of the timing of equity raising and capital expenditure rather than a reliance on interest income. The interest rate risk arises on the rise and fall of interest rates. The Group's income and operating cash flows are not expected to be materially exposed to changes in market interest rates in the future. The exposure to interest rates arises from cash and cash equivalents.

The Company's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is not considered to be material.

(b) Credit risk

The maximum exposure to credit risk is limited to the carrying amount, net of any provisions for impairment of those assets, as disclosed in the consolidated statement of financial position and consolidated notes to the financial statements.

Credit risk relates to balances with banks and other financial institutions and trade and other receivables, and is managed by the Company in accordance with approved Board policy. The following table provides information regarding the credit risk relating to cash and cash equivalents based on Standard and Poor's counterparty credit ratings.

	Note	30 June 2024 \$	30 June 2023 \$
Cash and cash equivalents	9a	1,822,018	2,035,185

(c) Liquidity risk

Liquidity risk arises from the possibility that the Group might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

The Group manages liquidity risk by maintaining adequate reserves by continuously monitoring forecast and actual cash flows.

The following are the contractual maturities of financial liabilities based on the actual rates at the reporting date excluding interest payments:

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

2024	Less than 6 months	6-12 months	1-2 years	2-5 years	Over 5 years	Total contractual cash flows	Carrying amount
	\$	\$	\$	\$	\$	\$	\$

Financial liabilities at amortised cost

Trade and other payables	385,682	-	-	-	-	385,682	385,682
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2023	Less than 6 months	6-12 months	1-2 years	2-5 years	Over 5 years	Total contractual cash flows	Carrying amount
	\$	\$	\$	\$	\$	\$	\$

Financial liabilities at amortised cost

Trade and other payables	147,818	-	-	-	-	147,818	147,818
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(d) Net fair Value of financial assets and liabilities

Fair value estimation

Due to the short term nature of the receivables and payables the carrying value approximates fair value.

NOTE 17: COMMITMENTS

a) Exploration expenditure

In order to maintain mining tenements, the economic entity is committed to meet the prescribed conditions under which tenements were granted. These commitments may be met in the normal course of operations by future capital raisings and/or farm-out and under certain circumstances are subject to the possibility of adjustment to the amount and timing of such obligations or by tenement relinquishment.

30 June 2024	Whundo	Osborne Nickel	Ruth Well	Other ⁽ⁱ⁾	Total
	\$	\$	\$	\$	\$

Exploration expenditure commitments

Payable:

Not later than 12 months	98,600	20,000	196,050	175,768	490,418
Between 12 months and 5 years	85,467	35,123	228,913	538,784	888,287
Greater than 5 years	-	-	-	-	-
Total	184,067	55,123	424,963	714,552	1,378,705

(i) Other includes projects for Elysian, Dundas, Windimurra, Mawson South and Bertram.

NOTE 18: CONTINGENT LIABILITIES

The Directors are not aware of any contingent liabilities at the end of the reporting period (2023: Nil).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 19: RELATED PARTY TRANSACTIONS

Other than remuneration paid to KMP as disclosed in Note 6 and options issued to directors as disclosed in Note 15, no other transactions with related parties occurred during the year ended 30 June 2024.

NOTE 20: SUBSIDIARIES

Name of Subsidiary	Country of incorporation	Ownership Interest Held	
		2024 %	2023 %
Parent entity			
GreenTech Metals Limited	Australia	n/a	n/a
Subsidiaries			
Greentech Holdings Pty Ltd	Australia	100	100
FR Nickel Pty Ltd	Australia	100	100
Ruth Well Nickel Pty Ltd	Australia	100	100
Osborne Nickel Pty Ltd	Australia	100	100
Whundo Copper Mines Pty Ltd	Australia	100	100

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 21: PARENT INFORMATION

The following information has been extracted from the books and records of the parent and has been prepared in accordance with Australian Accounting Standards.

Statement of Financial Position	30-Jun-24	30-Jun-23
	\$	\$
Assets		
Current assets	1,958,817	2,122,449
Non-current assets	15,756,487	4,577,947
Total Assets	17,715,304	6,700,396
Liabilities		
Current liabilities	457,732	342,455
Total Liabilities	457,732	342,455
Equity		
Issued capital	8,665,689	7,531,694
Reserves	14,870,585	977,690
Accumulated losses	(6,278,702)	(2,151,443)
Total Equity / (Deficit)	17,257,572	6,357,941
Loss after income tax	(4,986,847)	(832,251)
Other comprehensive income / (loss) for the period	(4,986,847)	(832,251)
Total comprehensive loss for the period	(4,986,847)	(832,251)

Guarantees

GreenTech Metals Limited did not commit to nor make guarantees of any form as at 30 June 2024.

NOTE 22: EVENTS SUBSEQUENT TO REPORTING DATE

There have been no material events or circumstances that have arisen since the date of this report.

NOTE 23: SEGMENT

The Company operates in one segment being mineral exploration in Western Australia.

CONSOLIDATED ENTITY DISCLOSURE STATEMENT AS AT 30 JUNE 2024

Basis of preparation

The consolidated entity disclosure statement has been prepared in accordance with the s295(3A)(a) of the Corporations Act 2001 and includes the required information for GreenTech Metals Limited and the entities it controls in accordance with AASB 10 Consolidated Financial Statements.

Tax Residency

S295(3A)(vi) of the Corporations Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency may involve judgement as there are different interpretation that could be adopted, and which could give rise to different conclusions regarding residency.

In determining tax residency, the Group has applied the following interpretations:

Australian Tax Residency

Current legislation and judicial precedent has been applied, including having regard to the Tax Commissioner's public guidance.

Foreign tax residency

Where appropriate, independent tax advisers have been engaged to assist in the determination of tax residence to ensure applicable foreign tax legislation has been complied with.

Information about Subsidiaries

The subsidiaries listed below have share capital consisting solely of ordinary shares, which are held directly by the Company. The proportion of ownership interests held equals the voting rights held by the Company. Each subsidiary's principal place of business is also its country of incorporation.

Name of Subsidiary	Principal Place of Business	Ownership Interest Held	Tax Residency
		2024 %	
Parent entity			
GreenTech Metals Limited	Australia	n/a	Australia
Subsidiaries			
Greentech Holdings Pty Ltd	Australia	100	Australia
FR Nickel Pty Ltd	Australia	100	Australia
Ruth Well Nickel Pty Ltd	Australia	100	Australia
Osborne Nickel Pty Ltd	Australia	100	Australia
Whundo Copper Mines Pty Ltd	Australia	100	Australia

DIRECTORS' DECLARATION

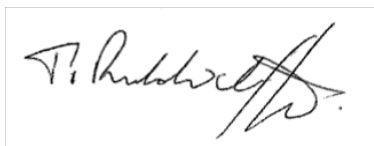
In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in Note 1(a) to the financial statements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 30 June 2024 and of its performance for the financial year ended on that date;
- the consolidated entity disclosure statement is true and correct; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors:



Mr Thomas Reddicliffe
Executive Director
30 September 2024

INDEPENDENT AUDITOR'S REPORT

To the Members of GreenTech Metals Limited

Report on the Audit of the Financial Report*Opinion*

We have audited the financial report of GreenTech Metals Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2024, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 1(c) in the financial report, which indicates that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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In addition to the matter described in the *Material Uncertainty Related to Going Concern* section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the key audit matter
Carrying value of exploration and evaluation Refer to Note 11 In accordance with AASB 6 <i>Exploration for and Evaluation of Mineral Resources</i>, the Group capitalises exploration expenditure. As at 30 June 2024, the Group had a capitalised exploration and evaluation balance of \$15,700,141. We considered the carrying value of exploration and evaluation to be a key audit matter as it is the most material asset of the Group, involved the most audit effort and communication with management and is important to the users' understanding of the financial statements as a whole.	Our procedures included but were not limited to the following: - We obtained an understanding of the key processes associated with management's review of the carrying values of deferred exploration and evaluation expenditure; - We considered the Directors' assessment of potential indicators of impairment; - We obtained evidence that the Group has current rights to tenure of its areas of interest; - We enquired with management as to the nature of planned ongoing activities; - We substantiated a sample of expenditure items incurred; - We enquired with management, reviewed ASX announcements and reviewed minutes of Directors' meetings to ensure that the Group had not resolved to discontinue exploration and evaluation at any of its areas of interest; and - We examined the disclosures made in the financial report.
Accounting for share-based payments Refer to Note 15 As at 30 June 2024, the Group had a share-based payment reserve of \$4,065,660 and had various share-based payment arrangements in place. During the year, a total of 56,102,778 options were issued with various vesting arrangements. We considered the accounting for share-based payments to be a key audit matter as it is was material and required the use of valuation techniques, involved the most audit effort and communication with management and is important to the users' understanding of the financial statements as a whole.	Our procedures included but were not limited to the following: - We obtained an understanding of the key processes associated with management's valuation of share-based payments; - We reviewed management's valuation of the options issued during the year; - We recalculated the valuation of share-based payment transactions during the year with reference to agreements, Director's resolutions and shareholder approvals; - We considered the vesting conditions and assessed the vesting expense to be recognised; and - We examined the disclosures made in the financial report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2024, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- (a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- (b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- (a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- (b) the consolidated entity disclosure statement that is true and correct and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON THE REMUNERATION REPORT

Opinion on the Remuneration Report

We have audited the Remuneration Report included within the Directors' Report for the year ended 30 June 2024.

In our opinion, the Remuneration Report of GreenTech Metals Limited for the year ended 30 June 2024 complies with Section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with Section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

HLB Mann Judd

HLB Mann Judd
Chartered Accountants

Perth, Western Australia
30 September 2024



M R Ohm
Partner

ASX ADDITIONAL INFORMATION

The shareholder information set out below was applicable as at 16 September 2024.

As at 16 September 2024, there were 1,291 holders of fully paid ordinary shares.

VOTING RIGHTS

The voting rights of the ordinary shares are as follows:

Subject to any rights or restrictions for the time being attached to any shares or class of shares of the Company, each member of the Company is entitled to receive notice of, attend and vote at a general meeting. Resolutions of members will be decided by a show of hands unless a poll is demanded. On a show of hands each eligible voter present has one vote. However, where a person present at a general meeting represents personally or by proxy, attorney or representation more than one member, on a show of hands the person is entitled to one vote only despite the number of members the person represents.

On a poll each eligible member has one vote for each fully paid share held.

There are no voting rights attached to any of the options and performance options that the Company currently has on issue. Upon exercise of these options, the shares issued will have the same voting rights as existing ordinary shares.

TWENTY LARGEST SHAREHOLDERS

The names of the twenty largest holders of Ordinary Fully Paid Shares are:

GREENTECH METALS LIMITED

ORDINARY FULLY PAID SHARES (Total)

Top Holders (Grouped) As Of 9/16/2024

Composition : ORD

Rank	Name	Units	% Units
1	ARTEMIS RESOURCES LIMITED	6,750,000	8.12
2	OBSIDIAN LITHIUM PTY LTD	5,208,333	6.27
3	SORRENTO RESOURCES PTY LTD	4,976,389	5.99
4	BENNELONG RESOURCE CAPITAL ***GROUP*** PTY LTD	4,433,650	5.34
5	CITYSCAPE ASSET PTY LTD <CITYSCAPE FAMILY A/C>	4,403,220	5.30
6	MR ANTHONY WILLIAM AQUILINA	3,900,000	4.69
7	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	3,032,988	3.65
8	MR GAVIN JEREMY DUNHILL	2,150,000	2.59
9	CYGNUS 1 NOMINEES PTY LTD ***GROUP*** <CYGNUS ACCOUNT>	1,515,869	1.82
10	BATTLE MOUNTAIN PTY LIMITED	1,408,889	1.70
11	CPS CAPITAL NO 5 PTY LTD	1,200,000	1.44
12	CITICORP NOMINEES PTY LIMITED	812,705	0.98
13	OBSIDIAN METALS GROUP PTY LTD	800,000	0.96
14	LANEWAY INVESTMENTS PTY LTD <JOLA FAMILY A/C>	750,000	0.90
15	SUNSET CAPITAL MANAGEMENT PTY LTD <SUNSET SUPERFUND A/C>	700,000	0.84
16	BEARAY PTY LIMITED <BRIAN CLAYTON S/F A/C>	694,444	0.84
17	STRATA INVESTMENT HOLDINGS PLC	605,000	0.73
18	MR ALLAN RAYMOND PARHAM	512,000	0.62
19	SWANCAVE PTY LTD <THE BMC FAMILY A/C>	500,000	0.60
20	MR MOHAMMED ABDULAMEER AL-HILO	419,381	0.50
Totals: Top 20 holders of ORDINARY FULLY PAID SHARES (Total)		44,772,868	53.89
Total Remaining Holders Balance		38,307,107	46.11

ASX ADDITIONAL INFORMATION

SUBSTANTIAL HOLDERS

The names of the substantial shareholders disclosed to the Company as substantial shareholders are:

Name	No of Shares Held	% of Issued Capital
Artemis Resources Limited	6,750,000	8.12%
Obsidian Lithium Pty Ltd	5,208,333	6.27%
Sorrento Resources Pty Ltd	4,976,389	5.99%
Bennelong Resource Capital Pty Ltd	4,433,650	5.34%
Cityscape Asset Pty Ltd	4,403,220	5.30%

GREENTECH METALS LIMITED

ORDINARY FULLY PAID SHARES (Total)

Range of Units As Of 9/16/2024

Composition : ORD

Range	Total holders	Units	% Units
1 - 1,000	86	50,079	0.06
1,001 - 5,000	401	1,183,000	1.42
5,001 - 10,000	209	1,667,112	2.01
10,001 - 100,000	479	17,531,820	21.10
100,001 Over	117	62,647,964	75.41
Rounding			0.00
Total	1,292	83,079,975	100.00

Unmarketable Parcels

	Minimum Parcel Size	Holders	Units
Minimum \$ 500.00 parcel at \$ 0.0910 per unit	5,495	498	1,290,710

RESTRICTED SECURITIES

The following securities are subject to ASX escrow:

Security	Number	Restriction Period
Shares	13,210,000	Expiring 24 months from the date of quotation.
Options	8,750,000	Expiring 24 months from the date of quotation.

UNQUOTED SECURITIES

The following unquoted securities are on issue and were issued under the employee incentive plan with various vesting schedules.

ASX ADDITIONAL INFORMATION

Unlisted Options

GREENTECH METALS LIMITED

[Custom Selection]

Issued Capital As Of 9/16/2024

Composition : OP6,OP5,OP7,OP8,O10,OP9,UO1,OP...

Register	Sub-register	Current Holders	Nil Holders	Units
UL OPTIONS EXP 23/10/24 \$0.20 (UO1)				
WESTERN AUSTRALIA	Issuer	3	1	3,750,000
	WESTERN AUSTRALIA Total	3	1	3,750,000
UNL OPTS EXP 02/09/27 @ \$0.16 (OP3)				
WESTERN AUSTRALIA	Issuer	2	0	1,250,000
	WESTERN AUSTRALIA Total	2	0	1,250,000
UNL OPTS EXP 07/07/26 @ \$0.225 (OP2)				
WESTERN AUSTRALIA	Issuer	13	3	6,502,778
	WESTERN AUSTRALIA Total	13	3	6,502,778
UNL OPTS EXP 08/02/27 @ \$0.30 (OP8)				
WESTERN AUSTRALIA	Issuer	2	0	600,000
	WESTERN AUSTRALIA Total	2	0	600,000
UNL OPTS EXP 08/02/27 @ \$0.40 (OP9)				
WESTERN AUSTRALIA	Issuer	1	0	500,000
	WESTERN AUSTRALIA Total	1	0	500,000
UNL OPTS EXP 08/02/27 @ \$0.50 (O10)				
WESTERN AUSTRALIA	Issuer	2	0	1,500,000
	WESTERN AUSTRALIA Total	2	0	1,500,000
UNL OPTS EXP 9/11/25 @ \$0.16 (OP5)				
WESTERN AUSTRALIA	Issuer	6	0	13,500,000
	WESTERN AUSTRALIA Total	6	0	13,500,000
UNL OPTS EXP 9/11/26 @ \$0.225 (OP6)				
WESTERN AUSTRALIA	Issuer	4	0	12,500,000
	WESTERN AUSTRALIA Total	4	0	12,500,000
UNL OPTS EXP 9/11/27 @ \$0.16 (OP4)				
WESTERN AUSTRALIA	Issuer	7	2	6,000,000
	WESTERN AUSTRALIA Total	7	2	6,000,000
UNL OPTS EXP 9/11/27 @ \$0.30 (OP7)				
WESTERN AUSTRALIA	Issuer	2	0	10,000,000
	WESTERN AUSTRALIA Total	2	0	10,000,000
Class Totals				
		29	4	56,102,778

Sub-register Total	Current Holders	Nil Holders	Units
Issuer	29	4	56,102,778

ASX ADDITIONAL INFORMATION

CORPORATE GOVERNANCE STATEMENT

The Corporate Governance Statement is available from the Company's website at:

<https://greentechmetals.com/corporate-governance/>

ON-MARKET BUY BACK

There is currently no on-market buyback program.

TENEMENTS HELD DIRECTLY BY GREENTECH METALS OR SUBSIDIARY COMPANIES:

Project	Tenement Details	Held	State/ Country
Ruth Well	P47/1929, E47/3340, E47/3390, E47/3487 & E47/3341	100%	Western Australia
Elysian	E47/3534, E47/3535, E47/3564, P47/1832, P47/1833 & P47/1881	100%	Western Australia
Dundas	E63/1914	100%	Western Australia
Mawson south	E28/2858	100%	Western Australia
Windimurra	E58/0532	100%	Western Australia
Whundo	M47/7, M47/9 & L47/163	100%	Western Australia
Osborne	E47/3719	51%	Western Australia
Bertram		100%	Western Australia