



EXTENSION OF STANDSTILL AND DEFERRAL ARRANGEMENT AGREED WITH LENDERS

Strandline Resources Limited (**ASX: STA**) ("**Strandline**" or the "**Company**") is pleased to announce that it has in principle agreement to an extension of the existing standstill and deferral arrangement with its financiers (NAIF, National Australia Bank and Nordic Bondholders). The existing standstill and deferral arrangement (agreed in December 2023) will, subject to the parties formalising their in principle agreement, remain in place until 30 November 2024. The near-term interest payment obligations and principal repayment obligations have been extended until 30 November 2024.

The Company continues to work with its financiers, advisors and other key stakeholders towards agreeing a holistic recapitalisation of the Company in the December 2024 quarter.

Operational and funding requirements being reviewed

The review of operations and the financial requirements of the business is ongoing. Given that discussions with lenders regarding the impact of these changes on Strandline and its ongoing funding requirements are still in progress, Strandline's shares will remain suspended. As new important information becomes available, Strandline will notify shareholders.

This announcement is authorized for release by the Board of Directors.

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ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging producer of heavy mineral sands with assets located in Western Australia a. Strandline's project portfolio includes the world-scale Coburn Project in WA.

FORWARD LOOKING STATEMENTS

This announcement contains certain forward looking statements and comments about future events, including statements about Strandline's expectations about the financial and operating performance of its business. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. Forward looking statements can generally be identified by the use of forward looking words including (without limitation) words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions. These risks, uncertainties and assumptions include (without limitation) commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political



risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

Any forward looking statements in this announcement reflect the views of Strandline only at the date of this announcement. A number of important factors could cause Strandline's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific and many of which are outside the control of Strandline, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Subject to any continuing obligations under applicable laws and ASX Listing Rules, Strandline does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.