

2 October 2024

PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER - INELIGIBLE SHAREHOLDERS

Dear Shareholder

As announced on 23 September 2024, MEC Resources Limited (ACN 113 900 020) (**Company**) is undertaking a pro-rata non-renounceable entitlement issue of one (1) Share for every one (1) existing Share together with 1 free attaching listed Option (**New Option**) for every 2 Shares subscribed for and issued held by those Shareholders registered at the Record Date at an issue price of \$0.005 per Share to raise up to \$4,894,864 (before costs) (**Offer**).

The Company lodged a prospectus for the Offer with ASIC and ASX on 23 September 2024.

The purpose of the Offer is to raise up to approximately \$4,894,864 (before costs) and to assist the Company with its reinstatement to trading status on the ASX. The Offer is conditional on the reinstatement conditions being satisfied, as set out in Section 2 of the Prospectus. The Company intends to apply the funds raised from the Offer (less expenses) to additional investment in investee company Advent Energy Ltd, new PDF authorised investments, corporate costs and working capital purposes. For further details regarding the purposes of the Offer refer to Section 4.10 and 5.7 of the Prospectus.

The Shares will rank equally with all fully paid ordinary shares in the capital of the Company on issue. Following completion of the Offer (assuming all Shares offered under the Prospectus are issued and ignoring the effects of rounding of fractional entitlements, and no further Shares are issued, or existing Options are exercised prior to the Record Date), the Company will have issued approximately 978,972,711 Shares resulting in the total Shares on issue being approximately 1,957,995,422. The Company will also issue 489,486,356 New Options resulting in the total options on issued being 544,050,280.

Ineligible shareholders

The Offer is being made to all shareholders of the Company named on its register of members on the Record Date, whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

As you are a shareholder of the Company who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) you will not be eligible to participate in the Offer and you will not be sent a copy of the Prospectus or a personalised Entitlement and Acceptance Form. This decision has been made pursuant to Listing Rule 7.7 of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries regarding the Offer or require a hard copy of the Prospectus, please contact your financial adviser or the Company's Share Registry on phone on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) during the Offer period.

Yours faithfully

Robert Marusco
Company Secretary