

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To: Company Name/Scheme VRX Silica Limited

ACN/ARSN 59 142 014 873

**1. Details of substantial holder (1)**

Name Sparta Invest AG, Heidelberg, Germany  
Sparta AG, Heidelberg, Germany  
Deutsche Balaton Aktiengesellschaft, Heidelberg, Germany  
VV Beteiligungen Aktiengesellschaft, Heidelberg, Germany  
DELPHI Unternehmensberatung Aktiengesellschaft, Heidelberg, Germany  
Wilhelm K.T. Zours, Heidelberg, Germany

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on

30 / 09 / 24

The previous notice was given to the company on

24 / 01 / 22

The previous notice was dated

24 / 01 / 22

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	51,100,000	9.15%	57,720,574	9.19%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17 February 2022	Sparta AG	On-market purchases	\$0.1550 per share	ordinary shares, 56,320	56,320
18 February 2022	Sparta AG	On-market purchases	\$0.1550 per share	ordinary shares, 35,954	35,954
21 February 2022	Sparta AG	On-market purchases	\$0.1550 per share	ordinary shares, 7,726	7,726
22 February 2022	Sparta AG	On-market purchases	\$0.1550 per share	ordinary shares, 241,060	241,060
23 February 2022	Sparta AG	On-market purchases	\$0.1550 per share	ordinary shares, 158,940	158,940
29 August 2023	Sparta AG	Placement	\$0.1200 per share	ordinary shares, 2,000,000	2,000,000

20 December 2023	DELPHI Unternehmensberatung AG	On-market sales	\$0.1137 per share	ordinary shares, 383,053	383,053
21 December 2023	DELPHI Unternehmensberatung AG	On-market sales	\$0.1100 per share	ordinary shares, 52,065	52,065
22 December 2023	DELPHI Unternehmensberatung AG	On-market sales	\$0.1100 per share	ordinary shares, 20,381	20,381
27 December 2023	DELPHI Unternehmensberatung AG	On-market sales	\$0.1100 per share	ordinary shares, 90	90
28 December 2023	DELPHI Unternehmensberatung AG	On-market sales	\$0.1100 per share	ordinary shares, 18,644	18,644
29 December 2023	DELPHI Unternehmensberatung AG	On-market sales	\$0.1100 per share	ordinary shares, 266	266
02 January 2024	DELPHI Unternehmensberatung AG	On-market sales	\$0.1100 per share	ordinary shares, 2	2
15 January 2024	DELPHI Unternehmensberatung AG	On-market sales	\$0.1100 per share	ordinary shares, 113,016	113,016
16 January 2024	DELPHI Unternehmensberatung AG	On-market sales	\$0.1100 per share	ordinary shares, 1	1
18 January 2024	DELPHI Unternehmensberatung AG	On-market sales	\$0.1100 per share	ordinary shares, 1	1
19 January 2024	DELPHI Unternehmensberatung AG	On-market sales	\$0.1100 per share	ordinary shares, 107,331	107,331
25 January 2024	DELPHI Unternehmensberatung AG	On-market sales	\$0.1100 per share	ordinary shares, 30,786	30,786
27 May 2024	Sparta AG	Sub-Underwriting Entitlement Offer	\$0.0550 per share	ordinary shares, 4,846,210	4,846,210
30 September 2024	Sparta AG	Off market transfer by contribution in kind to Sparta Invest AG	\$ 0.0420 per share	ordinary shares, 56,046,210	56,046,210
30 September 2024	Sparta Invest AG	Off market transfer by contribution in kind by Sparta AG	\$ 0.0420 per share	ordinary shares, 56,046,210	56,046,210

#### 4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sparta Invest AG	Sparta Invest AG		Registered Holder	Ordinary Shares, 56,046,210	56,046,210
Sparta AG	Sparta Invest AG		Major Shareholder of Sparta Invest AG	Ordinary Shares, 56,046,210	56,046,210
Deutsche Balaton Aktiengesellschaft	Sparta Invest AG, Deutsche Balaton Aktiengesellschaft		Registered Holder, Major Shareholder of Sparta AG	Ordinary Shares, 56,146,210	56,146,210
VV Beteiligungen Aktiengesellschaft	Sparta Invest AG, Deutsche Balaton Aktiengesellschaft		Major Shareholder of Deutsche Balaton Aktiengesellschaft	Ordinary Shares, 56,146,210	56,146,210

DELPHI Unternehmensberatung Aktiengesellschaft	Sparta Invest AG, Deutsche Balaton Aktiengesellschaft, DELPHI Unternehmensberatung Aktiengesellschaft		Registered Holder, Holding Company of VV Beteiligungen Aktiengesellschaft	Ordinary Shares, 57,720,574	57,720,574
Wilhelm K.T. Zours	Sparta Invest AG, Deutsche Balaton Aktiengesellschaft, DELPHI Unternehmensberatung Aktiengesellschaft		Major Shareholder of DELPHI Unternehmensberatung Aktiengesellschaft	Ordinary Shares, 57,720,574	57,720,574

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sparta Invest AG	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
Sparta AG	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
Deutsche Balaton Aktiengesellschaft	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
VV Beteiligungen Aktiengesellschaft	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
DELPHI Unternehmensberatung Aktiengesellschaft	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
Wilhelm K.T. Zours	69120 Heidelberg, Germany

## Signature

print name Alexander Link capacity Member Management Board

sign here date 02 / 10 / 24



### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out

the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.