



ASX Announcement

7th October 2024

Loyalty Option Offer

HIGHLIGHTS

- Matsa to undertake a loyalty issue to eligible shareholders in the form of a 1 for 5 non-renounceable, pro-rata entitlement offer of Loyalty Options
- The Loyalty Options will have a subscription price of \$0.0025 each and an exercise price of \$0.05 each expiring on 30 September 2027
- The Loyalty Option offer is fully underwritten by Westar Capital Limited

CORPORATE SUMMARY

Executive Chairman

Paul Poli

Directors

Pascal Blampain

Andrew Chapman

Shares on Issue

650.087 million

Unlisted Options

96.15 million @ \$0.07 - \$0.105

Top 20 shareholders

Hold 65.34%

Share Price on 4th October 2024

3.8 cents

Market Capitalisation

A\$24.70 million

Matsa Resources Limited (“Matsa” or “Company”) is pleased to announce the details of its Loyalty Options offer. The Loyalty Option offer is a non-renounceable, pro-rata entitlement offer of 1 unlisted option (**Loyalty Option**) for every 5 fully paid ordinary shares held by Eligible Shareholders (defined below), at an offer price of \$0.0025 per Loyalty Option to raise approximately \$325,044 before costs (**Entitlement Offer**). Each Loyalty Option is exercisable at \$0.05 expiring on 30 September 2027.

Matsa’s Chairman, Paul Poli, said *“On behalf of the board I am pleased to make this offer of Loyalty Options to all eligible Matsa shareholders. The Company continues to work towards the development of the Devon Pit Gold Mine which I believe will prove to be a very valuable project for the Company whose success will open the Company’s ability to exploit its other projects. This Entitlement Offer is about rewarding shareholders as we progress towards finalising the project’s key mining aspects and then commencement of mining in due course.”*

The Entitlement Offer will be available to all registered shareholders who hold shares at 5.00pm (WST) on Thursday, 10 October 2024 (**Record Date**) with registered addresses in Australia, New Zealand or Germany (**Eligible Shareholders**). Proceeds from the offer will go towards the development of the Devon Pit Gold Project, the costs of the Entitlement Offer and working capital.

Westar Capital Limited (ABN 28 009 372 838) (AFSL 255789) (**Westar**) has been appointed as Lead Manager and Underwriter to the Entitlement Offer, and has agreed to fully underwrite the Entitlement Offer. Westar has entered into sub-underwriting arrangements with certain related parties of the Company. In consideration for its services as underwriter and lead manager of the Entitlement Offer, Westar Capital will receive:

- (1) a lead manager fee of \$10,000; and
- (2) 6% of the total amount raised under the Entitlement Offer.

Westar, in consultation with and consent of, the Directors reserve the right to place any shortfall at their absolute discretion subject to any restrictions imposed by the *Corporations Act 2001* (Cth) (**Corporations Act**) or the ASX Listing Rules.

Key dates for the Entitlement Offer are set out below:

Announcement of Entitlement Offer	7 October 2024
Lodgement of Prospectus with ASIC and ASX	7 October 2024
Notice to Optionholders	7 October 2024
Notice to security holders containing Appendix 3B information	7 October 2024
Ex-date	9 October 2024
Record Date for the Entitlement Offer	10 October 2024
Notice to ineligible shareholders	15 October 2024
Despatch of Prospectus and Entitlement and Acceptance Form	15 October 2024
Opening date of Entitlement Offer (9.00am Perth time)	15 October 2024
Last date to extend the closing date of Entitlement Offer	21 October 2024
Closing date of Entitlement Offer (5.00pm Perth time)	24 October 2024
Notice to ASX of any shortfall	28 October 2024
Expected date for issue of Loyalty Options	31 October 2024
Expected date for despatch of new holding statements	1 November 2024

The dates noted in this table are indicative only and subject to change. Subject to the Corporations Act and the ASX Listing Rules, the Company, in consultation with Westar, reserves the right to vary these dates, including the closing date of the Entitlement Offer.

The Entitlement Offer will be made under a transaction specific prospectus issued under section 713 of the Corporations Act (**Prospectus**). The Prospectus was lodged with ASIC and ASX today and will be sent to all Eligible

Shareholders on Tuesday, 15 October 2024, as set out in the timetable above. The Prospectus will provide details on how to participate in the Entitlement Offer.

For further information please contact:

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Executive Chairman

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