

8 October 2024

ASX Code: EMR

Shares on issue: 656,952,527

Market Cap: ~A\$2.4 billion

Cash: A\$157.4m (US\$109.1m) (30 Sep 2024)

Bullion: A\$23.4m (US\$16.2m) (30 Sep 2024)

#### **Board & Management**

Jay Hughes, Non-Executive Chairman

Morgan Hart, Managing Director

Mick Evans, Executive Director

Simon Lee AO, Non-Executive Director

Ross Stanley, Non-Executive Director

Billie Slott, Non-Executive Director

Michael Bowen, Non-Executive Director

Mark Clements, Company Secretary

Bernie Cleary, Operations Manager Okvau

Josh Redmond, Operations Manager DRGP

Brett Dunnachie, Chief Corporate Officer

Shannon Campbell, Chief Financial Officer

#### **Company Highlights**

##### **Team**

- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

##### **Gold Production**

- Okvau Gold Mine commissioned on time on budget in 2021;
- 2024 production guidance achieved of 114koz gold production at AISC US\$818/oz;

##### **Growth**

- Significant exploration and resource growth potential in Cambodia:
  - Okvau Gold Mine reserve expansion;
  - Memot Project (100%) maiden open pit inferred resource of 8MT @ 1.84g/t Au for 470koz (Updated Resource (interim) expected second half calendar 2024)
  - 1,428km<sup>2</sup> of prospective tenure
- Significant exploration and resource growth potential in Australia:
  - Dingo Range Gold Project located on the underexplored Dingo Range greenstone belt
  - Resource expected second half calendar 2024
  - 1,300km<sup>2</sup> of prospective tenure

##### **ESG**

- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.
- Commitment to carbon neutral operations in Cambodia

#### **Registered Office**

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## **September Quarterly Production Guidance Achieved**

Emerald Resources NL (ASX: EMR) is pleased to announce that the Company continues to achieve gold production guidance at the 100% owned Okvau Gold Mine in Cambodia (Okvau) with 28,046 ounces of gold produced despite a minor wall slip during the period. Access to the pit was fully restored within a 14 day period, well ahead of schedule, with mill feed drawn from existing stockpiles. Cash and bullion increased to A\$180.8 million (US\$125.3 million) during the Quarter.

### **Highlights**

- Okvau's production for the September 2024 Quarter of 28,046 ounces with gold poured of 29,475 ounces
- September 2024 Quarterly production result is at the upper end of guidance of 25koz - 30koz per quarter
- Gold sales for the September 2024 Quarter of 28,543 ounces at an average of US\$2,496/oz
- Cash and bullion on hand of A\$180.8 million (US\$125.3 million) at the end of the Quarter
- Indicative AISC for the September 2024 Quarter is expected to be 10% to 15% above guidance (remaining sub US\$1,000/oz) given deferred stripping costs of the cut-back and processing of stockpiles
- No reportable injuries for the Quarter, with a TRIFR, 12 month moving average of 0.53 as at September 2024
- A comprehensive update of operations and exploration activities will be provided in the September 2024 Quarterly Report to be released later this month
- Significant progress has been made on resource work at Okvau, Memot and Dingo Range with updated resource numbers for each expected after completion of third party estimation work

### **Okvau Gold Mine – October 2024 following remediation works**



This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart Managing Director.

For further information please contact  
Emerald Resources NL

**Morgan Hart**  
**Managing Director**

## About Emerald Resources NL

### Overview

Emerald is a developer and explorer of gold projects. Emerald's Okvau Gold Mine, Cambodia was commissioned in June 2021 and in full production by September 2021. Emerald has now poured ~350kcozs of gold from its operations.

Emerald has significant exploration and resource growth potential in Cambodia through its holdings in a number of other projects which are made up of a combination of granted mining licences (100% owned by Emerald) and interests in joint venture agreements. Together, Emerald's interests in its Cambodian Projects covers a combined area of 1,428km<sup>2</sup>.

Emerald has significant exploration and resource growth potential in Australia with two highly prospective Western Australian gold projects comprising in excess of 1,300km<sup>2</sup> of tenure including the Dingo Range Gold Project which covers in excess of 900km<sup>2</sup> of the entire Dingo Range greenstone belt.

Emerald has a highly experienced management team, undoubtedly one of the best credentialed gold development teams in Australia with a proven history of developing projects successfully, quickly and cost effectively. They are a team of highly competent mining engineers and geologists who have overseen the successful development of gold projects in developing countries such as the Bonikro Gold Project in Cote d'Ivoire for Equigold NL and more recently, Regis Resources Ltd.

### Forward Looking Statement

Certain statements contained in this document, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

### No New Information

This document should be read in conjunction with Emerald's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on Emerald's website.

This document contains information extracted from the following ASX market announcements:

- Quarterly Activities Report dated 28 April 2017;
- Quarterly Activities Report dated 26 July 2017;
- Quarterly Activities Report dated 29 January 2021;
- Exploration Results Continue to Demonstrate Strong Potential dated 29 July 2022;
- Significant Gold Exploration Results at Okvau and Bullseye dated 7 October 2022
- Significant Gold Exploration Results at Bullseye and Memot dated 31 January 2023;
- Significant Exploration Results Continue at EMR Prospects dated 28 April 2023;
- Significant Exploration Results Continue at EMR Prospects dated 4 July 2023;
- Okvau Mineral Resource and Ore Reserve Update dated 31 August 2023;
- Significant Exploration Results Continue at EMR Prospects dated 30 October 2023;
- Quarterly Report dated 31 October 2023;
- Maiden Memot Gold Project Resource Statement dated 21 December 2023;
- Significant Exploration Results Continue at EMR Prospects dated 24 January 2024;
- Significant Exploration Results Continue at EMR Prospects dated 18 April 2024; and
- Significant Exploration Results Continue at EMR Prospects dated 29 July 2024; and
- Quarterly Report dated 31 July 2024.

The Company confirms that it is not aware of any new information as at the date of this announcement that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcements continue to apply and have not materially changed.