

Building the pre-eminent vertically integrated **Lithium** business in Ontario, Canada

C\$5.5M CRITICAL MINERALS GOVERNMENT FUNDING SUPPORT FOR THE SEYMOUR LITHIUM PROJECT

HIGHLIGHTS

- **Conditional funding approval received from Natural Resources Canada (NRCan) for the Jackfish and Armstrong Bypass Road Upgrade Project, directly associated with the Company's 100% owned Seymour Lithium Project**
- **Funding for up to C\$5,470,000 as part of the Critical Minerals Infrastructure Fund ("CMIF") program, subject to completion of due-diligence and the execution of a written agreement with NRCan**
- **Road upgrade project includes:**
 - Upgrading two roads, totalling 56 kilometres
 - Replacing three single-lane bridges to support increased truck capacity for the Seymour lithium mining operation
- **The road upgrades will support the Seymour mine development, making the roads safer and reducing traffic through the local town of Armstrong, ensuring efficiency and suitability for:**
 - The increased road traffic associated with the Seymour Project,
 - On-going forestry and critical mineral exploration activities
 - Continued and improved access for use of the land by Indigenous communities
- **Planned work to commence in 2025, subject to overall Seymour project approvals**

Green Technology Metals Limited (ASX: GT1)(**GT1** or the **Company**), a Canadian-focused multi-asset lithium business, is pleased to announce that it has received a letter of conditional approval for a contribution of up to **C\$5,470,000** from Natural Resources Canada (**NRCan**) as part of the Critical Minerals Infrastructure Fund (**CMIF**) for the Jackfish and Armstrong Bypass Road Upgrades Project.

"I would like to take this opportunity to thank NRCan for the conditional approval and strong support of key infrastructure for the Seymour lithium project. This road and bridge upgrade project is essential for advancing the mine's development and will bring significant benefits to the local community, such as improving road safety and reducing traffic through town. Mining projects are always challenging to get off the ground, so we greatly appreciate the Federal Government's support for this critical infrastructure.

The funding from the Critical Minerals Infrastructure Fund (CMIF) for clean energy and transportation projects is vital for enabling the sustainable development and expansion of Canada's critical minerals sector. The development of the Seymour project is a priority for Green Technology Metals, as it will play a key role in unlocking the full potential of the Canadian battery supply chain. We look forward to

continuing to work with the NRCan team to complete the remaining due diligence and finalize the necessary agreements for this important project.

Importantly, obtaining this funding from the Federal government would not have been possible without Whitesand First Nation and the surrounding exploration and forestry companies, who provided letters of support for the road upgrades. We look forward to continuing working alongside all of our First Nation partners on this project."

- GT1 Managing Director, Cameron Henry



Figure 1: GT1 VP Operations – Exploration, Nathan Sims addressing the media at the NRCan press conference

"Green TM Resources' project, with funding from the Canadian Critical Minerals Strategy's flagship program, will develop the necessary infrastructure to access and transport our rich critical mineral resources in northern Ontario. Developments like these help mines get built faster, and they are a key element in seizing the generational opportunity before us to position Canada as the reliable supplier of critical minerals the world is looking for. These investments are needed to support critical minerals development in the region, improve community access and safety, and create good mining jobs in Ontario."

- The Honourable Jonathan Wilkinson, Minister of Energy and Natural Resources

Critical Minerals Infrastructure Fund (CMIF)

The Critical Minerals Infrastructure Fund (CMIF) is Natural Resources Canada's flagship program under the Critical Minerals Strategy, to support clean energy and transportation infrastructure projects necessary to increase Canada's supply of responsibly sourced critical minerals, and the development of domestic and global value chains for the green and digital economy.

The Company has received conditional approval from NRCan under the CMIF program, for a contribution of up to C\$5,470,000 for the Jackfish and Armstrong Bypass Road Upgrades Project, subject to the Seymour lithium project meeting all due diligence requirements and both parties signing a written contribution agreement. The conditional approval will remain in effect until a contribution agreement is signed by 16 September 2025. Further, GT1 notes that the commencement of the Jackfish and Armstrong Bypass Road Upgrades Project will be subject to receiving all project approvals and funding for the development of the Seymour lithium project and mine.

Jackfish and Armstrong Bypass Road Upgrades Project

The preliminary design for the road upgrade and repair works will involve upgrading two roads, totalling 56 kilometres, along with upgrading three bridges. These improvements will accommodate the increased traffic flow expected with the construction of the Seymour project. Additionally, the upgraded roads will facilitate ongoing

forestry and mineral exploration activities in Armstrong while ensuring that non-residential traffic can bypass local residential areas, thereby maintaining minimal impact and ongoing access for Indigenous communities.

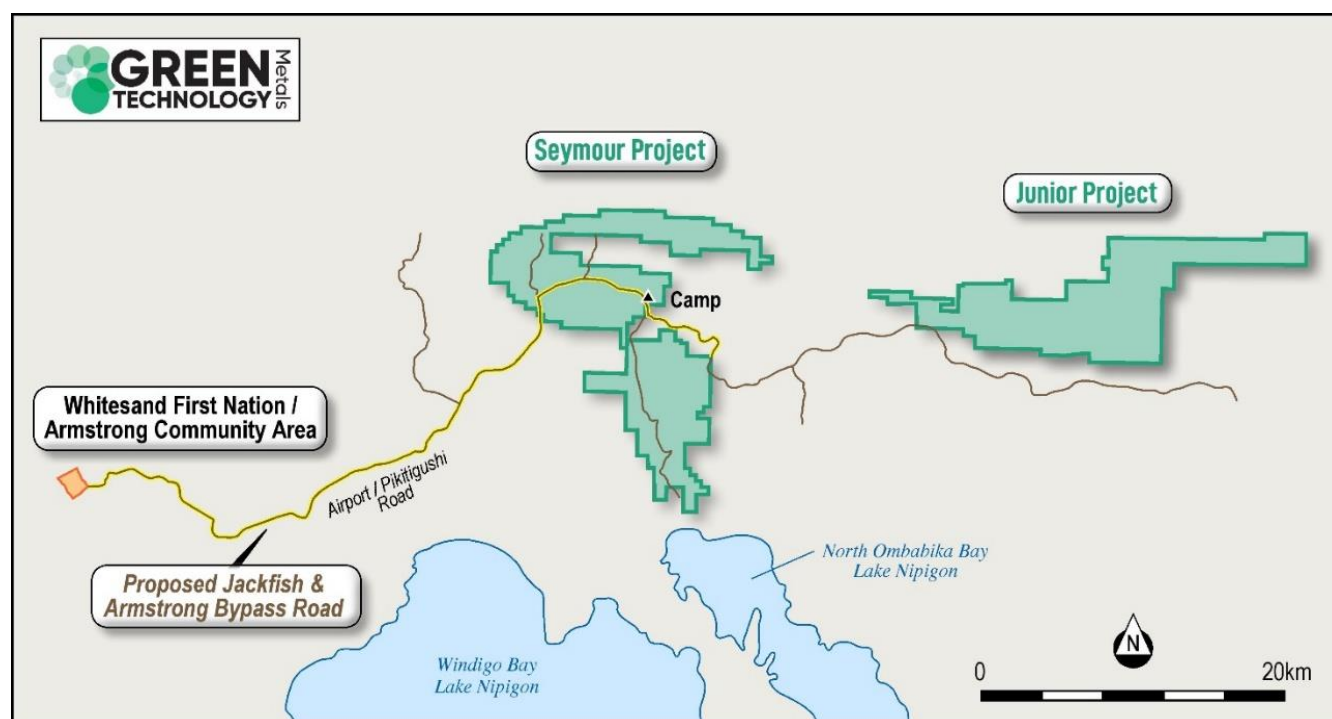


Figure 2: Proposed Airport/Pikitigushi and Jackfish Road upgrades

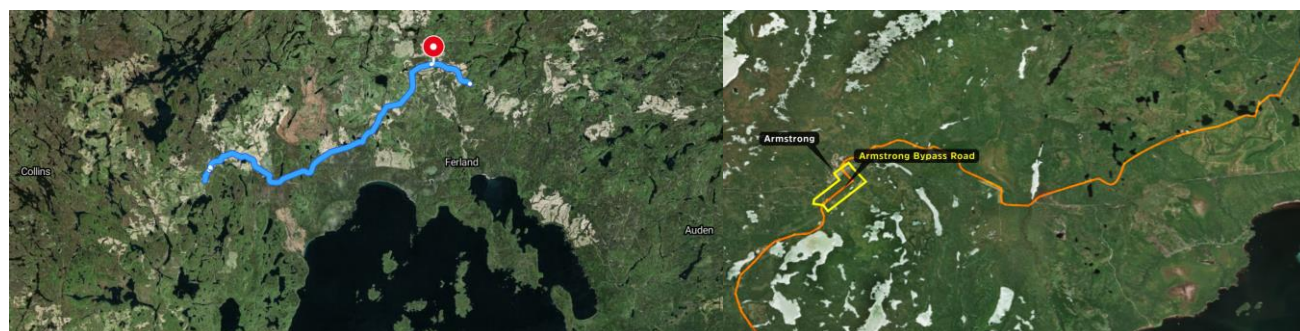


Figure 3: Proposed Airport/Pikitigushi and Jackfish Road upgrades

Indigenous Partners Acknowledgement

We would like to say Gchi Miigwech to our Indigenous partners. GT1 appreciates the opportunity to work in the Traditional Territory and remains committed to the recognition and respect of those who have lived, travelled, and gathered on the lands since time immemorial. Green Technology Metals is committed to stewarding Indigenous heritage and remains committed to building, fostering, and encouraging a respectful relationship with Indigenous Peoples based upon principles of mutual trust, respect, reciprocity, and collaboration in the spirit of reconciliation.

This announcement was authorised for release by Green Technology Metals, Board of Directors.

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About Green Technology Metals (ASX:GT1)

GT1 is a North American-focussed lithium exploration and development business with a current global Mineral Resource estimate of 24.9Mt at 1.13% Li₂O. The Company's main 100% owned Ontario lithium projects comprise high-grade, hard rock spodumene assets (Seymour, Root, Junior and Wisa) and lithium exploration claims (Allison, Falcon, Gathering, Pennock and Superb) located on highly prospective Archean Greenstone tenure in north-west Ontario, Canada. All sites are proximate to excellent existing infrastructure (including clean hydro power generation and transmission facilities), readily accessible by road, and with nearby rail delivering transport optionality. Targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.

Project	Tonnes (Mt)	Li ₂ O (%)
Root Project		
Root Bay		
Indicated	9.4	1.30
Inferred	0.7	1.14
McCombe		
Inferred	4.5	1.01
Total	14.6	1.21
Seymour Project		
North Aubry		
Indicated	6.1	1.25
Inferred	2.1	0.8
South Aubry		
Inferred	2.0	0.6
Total	10.3	1.03
Combined Total	24.9	1.13

¹ For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, Seymour Resource Confidence Increased - Amended. For full details of the Root Mineral Resource estimate, see GT1 ASX release 18 October 2023, Significant resource and confidence level increase at Root, Global Resource Inventory now at 24.5Mt. The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning this estimate continue to apply and have not materially changed.