



9th October 2024

ASX RELEASE

Acquisition of Navua Facility and Freehold Land

9 October 2024 Brisbane, Australia: The Calmer Co. International Limited (ASX:CCO), a health and wellness company whose mission is to be the most dominant kava company in the world, informs shareholders that it has agreed to purchase the Navua processing facility and the associated parcel of freehold land from KaiMing Agro Processing Pte Ltd (KAP).

Highlights

- The company has executed a binding offer to purchase the current manufacturing site in which it operates now, which KAP has accepted.
- The agreed purchase price for the land, buildings and all built-in plant is 4.4m FJD.
- The freehold land parcel is 5,856m² encompassing the facility and several residential dwellings, which will be used as staff quarters.
- The internal floorspace of the facility totals 1,930m², including office space, a laboratory, two cold rooms, a blast freezer and mezzanine level storage.
- KAP's kava processing activities will continue on the site for the next 1 year, under a tenancy agreement.
- The offer was made subject to finance.

CEO Anthony Noble said, "The purchase of our facility in Navua is an important step forward for the company. It has come at the right time for us, since we are in the process of installing around 1m FJD of new plant and equipment and making the required upgrades to the site to accommodate this new production line; including the installation of a new 750kW transformer that is required to power the new production line. Owning our production facility is an important step to strengthen the company's balance sheet."

This announcement has been approved by the board of directors.

ends



For further information

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About The Calmer Co.

The Calmer Co. International Limited (ASX:CCO), provides natural solutions to calm nerves, support mind and muscle relaxation and induce sleep. The product range includes drinking powders, teas, shots, concentrates and capsules. Sold under our house of brands: Fiji Kava, Taki Mai and Danodan Hempworks in markets including USA, Australia, China, New Zealand, and Fiji. The company also distributes the Leilo kava RTD products in the Fiji Islands.

Forward Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of The Calmer Co. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.