

9 October 2024

ACN: 096 870 978 **T:** 08 9465 1091

E: info@fruglgroup.com.au

Level 2, 100 James Street Northbridge WA 6003

www.fruglgroup.com.au

Directors

Kit Weng Yip, Chairman

Kenny Woo, Managing Director

Kulthirath Pakawachkrilers, Director

Steve Samuel, Company Secretary

COMPANY RECEIVES R&D REFUND FOR 2024 FINANCIAL YEAR

Frugl Group Limited (ASX: FGL) ("**Frugl**" or the "**Company**") is pleased to announce that the Company has received a total of \$731,110 from the Research and Development ("R&D") Tax Incentive Scheme in relation to R&D work undertaken in the 2024 financial year.

Following receipt of the 2024 financial year R&D refund, the Company has made full repayment of its outstanding loan balance from Radium Capital Pty Ltd.

This announcement has been authorised by the Board of Frugl Group Limited.

For, and on behalf of, the Board of the Company

Kit Weng Yip Chairman **Frugl Group Limited**

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