



ASX Announcement

10 October 2024

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

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Delorean Corporation Limited (“**Delorean**” or “**Company**”) is pleased to advise that it has appointed Michael Phillip as a non-executive director of the Company.

Michael is the founding Chief Investment Officer of Tanarra Capital’s special situations division. He has an extensive finance and credit investing background across various industries and continents including successful project financings of Australia’s only geological hazardous waste repository and a WA lithium mine. Michael spent 14 years in Asia in investment banks and including 7 years as an Investment Manager with CarVal Investors prior to which he spent 5 years with Westpac in Australia. He has over 25 years of financial markets experience.

Michael holds a Masters of Business Administration from the University of California at Berkeley and Bachelor of Engineering in Chemical Engineering from the University of Sydney.

“Delorean welcomes Michael to the Board of Delorean Corporation” said Executive Chair Hamish Jolly. “Beyond Tanarra Group’s existing commitment for flexible finance to catalyse Delorean’s transition to a multi-site build-own-operate bioenergy infrastructure player, Michael’s experience and capability in project finance, investment banking and financial markets will be invaluable to round out the DEL Board’s current capabilities, and a time when unlocking augmenting and non-dilutive project funding is a key plank of our business strategy” he said.

**Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.**

**For more information/interview please contact:**

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