



## ASX ANNOUNCEMENT 10 OCTOBER 2024

### SEPTEMBER BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) ("DigitalX", "the Company") provides the following monthly update to shareholders on its funds under management (FUM) and value of Bitcoin and digital asset holdings as at the **end of September 2024**.

The **DigitalX Bitcoin Fund** increased by 8.2% for the month, while the **DigitalX Fund** increased by 8.5%. This is compared to an increase of 6.7% for the S&P Cryptocurrency Top 10 Equal Weight Index (AUD) ("Index"). The digital asset market outperformed both the All Ordinaries Index which increased 2.7%, and gold AUD which increased 2.9% over the month.

Digital asset prices experienced a strong surge following the 50 basis point rate cut by the U.S. Federal Reserve. With what has widely been perceived as an aggressive start to the rate cut cycle by the Fed, the market is currently factoring in another cut of 25 basis points in the November meeting, according to the CMEs FedWatch Tool. The current rate cut cycle led to a positive change in sentiment amongst risk assets resulting in one of the strongest weeks of inflows in several months into the US spot Bitcoin ETFs. The US-based Bitcoin ETFs now hold ~US\$61 billion, an increase of 11% month on month. The US-based Ethereum ETFs however have struggled to garner the same momentum, with an increase of 2.4% month on month, to US\$7.1 billion as at 30 September 2024.

During the month of September, the U.S. Securities and Exchange Commission approved options for BlackRock's spot Bitcoin ETF, which would provide investors an alternative method to hedge their exposure to Bitcoin. Digital asset ETFs continue to operate as the preferred investment offering for global asset managers, with Bitwise filing an S-1 form with the SEC to launch the first spot XRP ETF. This follows VanEck's S-1 registration from August to launch a spot Solana ETF.

The adoption of digital assets for national treasury reserves continues to pick up, as it was recently revealed that the Kingdom of Bhutan holds up to 13,000 BTC, worth approximately US\$750 million, according to Blockchain analytics firm Arkham Intelligence. Accounting for nearly one-third of the nation's GDP and the fourth-largest state-owned stash, it is the second nation following El Salvador to officially hold Bitcoin.

For information on the DigitalX digital asset funds please visit [www.digitalx.com/funds/](https://www.digitalx.com/funds/)

DIGITALX HOLDING (AS AT 30 SEPTEMBER 2024)

	\$AUD
DigitalX Bitcoin and digital asset holdings <sup>1,2</sup>	\$34.1m

FUNDS UNDER MANAGEMENT (AS AT 30 SEPTEMBER 2024)

	\$AUD
Total funds under management <sup>3</sup>	\$38.2m

HISTORICAL FUND PERFORMANCE<sup>4</sup> (AS AT 30 SEPTEMBER 2024)

Performance over time (net of fees)	Bitcoin Fund	DigitalX Fund
September	8.2%	8.5%
Year to date (calendar)	49.9%	23.8%
3-Month	0.3%	(6.6%)
6-Month	(11.9%)	(21.1%)
12-Month	121.4%	91.8%
2-Year	203.4%	108.2%
3-Year	55.8%	(10.8%)
5-Year	N/A	493.2%
Total Return Since Inception	735.3%	210.6%
Annualised Return Since Inception	56.3%	19.3%

MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF SEPTEMBER)

Asset class	Performance %
Bitcoin Fund	8.2%
DigitalX Fund	8.5%
S&P Cryptocurrency Top 10 Equal Weight Index (AUD)	6.7%
Gold <sup>5</sup>	2.9%
Equities (All Ords) <sup>6</sup>	2.7%

<sup>1</sup> Includes ~114.9 Bitcoin and ~129.0 Ethereum held as corporate treasury and DigitalX’s unit holding in the funds at month end.

<sup>2</sup> Excludes cash at bank.

<sup>3</sup> All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrators at 30 September 2024.

<sup>4</sup> Past performance is not indicative of future performance.

<sup>5</sup> Based on AUD price at 30 September 2024 per [https://www.perthmint.com/historical\\_metal\\_prices.aspx](https://www.perthmint.com/historical_metal_prices.aspx).

<sup>6</sup> Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.



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**About DigitalX**

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

[www.digitalx.com](http://www.digitalx.com) | [www.opendrawbridge.io](http://www.opendrawbridge.io) | [www.sellmyshares.com.au](http://www.sellmyshares.com.au)

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