



Asra Minerals Limited
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Australia

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ASX: ASR

asraminerals.com.au

10 October 2024

Dear Shareholder,

Asra Minerals Limited Bonus Option Issue – Notification to Ineligible Shareholders

On 27 September 2024, Asra Minerals Limited ACN 002 261 565 (**Asra** or the **Company**) announced a bonus option issue of one (1) bonus unlisted option (**Bonus Option**) for every ten (10) fully paid ordinary shares held by each Eligible Shareholder (as defined below) recorded on the Company's share register at 5:00pm (AWST) on Thursday, 3 October 2024 (**Record Date**) (**Bonus Issue**).

Each Bonus Option allows an Eligible Shareholder to acquire one (1) ordinary share of the Company at an exercise price of \$0.01 per Bonus Option.

Shareholders who are eligible to participate in the Offer (**Eligible Shareholders**) are shareholders of the Company who as at 5:00pm (AWST) on the Record Date have a registered address in Australia or New Zealand.

You are receiving this letter as, according to our records, you did not satisfy the eligibility criteria to participate in the Bonus Issue.

Why am I not eligible to participate in the Bonus Issue?

The restrictions upon eligibility to participate in the Bonus Issue arise because of the legal and regulatory requirements in certain countries, the relatively small number of Shareholders or shares that are held by Shareholders in certain countries, the relatively low value of the Bonus Options to which Shareholders would otherwise be entitled in certain countries and the potential cost of complying with regulatory requirements in certain countries.

The Company has determined, pursuant to ASX Listing Rule 7.7.1(a), that it would be unreasonable to issue Bonus Options under the Bonus Issue to Shareholders in countries other than Australia and New Zealand, due to the legal limitations and potential cost of complying with the regulatory requirements in those countries.

In compliance with ASX Listing Rule 7.7.1(b), the Company wishes to advise that it will therefore not be extending the Bonus Issue to you, and you will not be able to receive any Bonus Options under the Bonus Issue. Accordingly, you will not be sent the documents relating to the Bonus Issue.

No action required

This notice is to inform you of the Bonus Issue, it is not an offer to issue Bonus Options to you, nor an invitation for you to apply for Bonus Options. You are not required to do anything in response to this letter.

If you have any queries concerning the Bonus Issue, please contact the Company Secretary, Mr Leonard Math, on +61 8 9420 8208 or info@asraminerals.com.au.

Yours faithfully

Paul Summers
Executive Chairman
Asra Minerals Limited

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

This notice does not constitute an offer or invitation or issue in any place in which, or to any person to whom, it would not be lawful to make such an offer or invitation. No action has been or will be taken to register, qualify or otherwise permit a public offering of the Bonus Options in any jurisdiction outside Australia or New Zealand. In particular, the Bonus Options to be issued have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("Securities Act"), or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the Bonus Options may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act of 1933 and applicable US state securities laws.

The provision of this notice is not, and should not be considered as, a securities recommendation or financial product advice. The information in this notice is general information only and does not take into account your individual objectives, taxation position, financial situation or needs. Before acting on the information, you should consider the appropriateness of the information, having regard to your objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your stockbroker, accountant, taxation adviser, financial adviser or other professional adviser.