

ASX:ANX  
OCTOBER 2024

# WHIM CREEK COPPER PRODUCTION & PROCESSING HUB PILBARA REGION WESTERN AUSTRALIA

**ANAX**  
METALS LIMITED



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## INVESTMENT RISK

There are a number of risks specific to the Company and of a general nature which may affect the future operating and financial performance of the Company and the value of an investment in the Company, including and not limited to those set out in the Company's prospectus dated 18 September 2020 (**Prospectus**). An investment in new Shares is subject to known and unknown risks, some of which are beyond the control of the Company. The Company does not guarantee any particular rate of return or the performance of the Company. Investors should have regard to the risk factors outlined in the Prospectus in respect of the acquisition of an interest in the Whim Creek Project when making their investment decision.

## FORWARD LOOKING INFORMATION

This presentation contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, the Company cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully, and prospective investors should not place undue reliance on the forward-looking statements. Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in the Company's public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this presentation, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law. This presentation may contain certain forward-looking statements and projections regarding estimated resources and planned strategies and corporate objectives.

The Company does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws.

## PRODUCTION TARGET

The information in this presentation relating to the production target, and the forecast financial information derived from the production target, for the Whim Creek Project is extracted from the ASX announcement (Original Announcement) dated 03 April 2023 ("Whim Creek Feasibility Study"), which is available to view on the Company's website at [www.anaxmetals.com.au](http://www.anaxmetals.com.au). The Company confirms that all material assumptions underpinning the production target, and forecast financial information derived from the production target, continue to apply and have not changed.

## COMPLIANCE STATEMENT

The information in this announcement relating to estimates of Mineral Resources and Ore Reserves in relation to the Whim Creek Project is extracted from the ASX announcements (Original Announcements) dated 18 September 2020 ("Re-compliance Prospectus"), 25 May 2021 ("Whim Creek Project Copper Tonnes Increase By 37%"), 4 October 2022 ("Evelyn Extended With Excellent Cu, Zn and Au Intersection"), 12 September 2022 ("Significant increase for Salt Creek Resource"), 03 April 2023 ("Whim Creek Definitive Feasibility Study") and 11 September 2023 ("Heap Leach Scoping Study"), which are available to view on the Company's website at [www.anaxmetals.com.au](http://www.anaxmetals.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, in the case of estimates of Mineral Resources and Ore Reserves, that all material assumptions and technical parameters underpinning the estimates of Mineral Resources in the Original Announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Original Announcements.



# ANAX METALS OVERVIEW



1

### STRATEGICALLY POSITIONED PROCESSING HUB IN THE PILBARA

- Ability to treat primary and secondary ore through concentrator and heap leach delivering flexibility and economies of scale from hybrid process infrastructure.

2

### FULLY PERMITTED BASE METAL PRODUCTION HUB

- Initial 8-year mine life producing copper, zinc and lead concentrates.
- Expansion supported by recommissioning existing heap leach infrastructure.

3

### ATTRACTIVE ECONOMICS – HIGHLY LEVERAGED TO RISING COPPER PRICE

- DFS and heap study reported \$270m pre-tax NPV & 54% IRR<sup>1,2,3</sup>.

4

### EXTENSIVE EXPLORATION POTENTIAL TO FEED EXISTING INFRASTRUCTURE

- Growth potential at four deposits.
- Follow up drilling down dip plunge at Evelyn (Previous Drilling - 13m @ 4.46% Cu, 3.10% Zn, 45g/t Ag and 1.61g/t Au from 204m)<sup>4</sup>.



1. Projected NPV and IRR reflects a 100% project basis. The Project is 80% owned by Anax with the remaining 20% owned by Develop Global Limited (ASX: DVP)

2. Refer to ASX announcement dated 03 April 2023 (Whim Creek Definitive Feasibility Study)

3. Refer to ASX announcement dated 11 September 2023 (Heap Leach Scoping Study Shows Substantially Greater Free Cash At Whim Creek)

4. Refer to ASX Announcement dated 4 October 2022 (Evelyn Extended with Excellent Cu, Zn & Au Intersection)



# WHIM CREEK COPPER PROJECT SUMMARY

## Near Term Copper Production – Fully Permitted with Existing Infrastructure



- 1 **Fully permitted** and established mine site with approval for in-pit tailings disposal.
- 2 Development studies confirm production of metal over an initial **8-year life**. **NPV \$270M / IRR 55.3%**<sup>1,2,3</sup>.
- 3 **Established infrastructure** facilitating low development **CAPEX of AU\$71M** and compressed development timeline of circa 18 months<sup>1,2</sup>.
- 4 **New processing infrastructure** to include a 0.8Mtpa pre concentration plant and 400ktpa concentrator to produce copper, zinc and lead concentrate<sup>1,2</sup>.
- 5 Existing and **refurbished heap leach infrastructure** to produce copper cathode and zinc sulphate.



**80% Anax Metals Ltd (ANX-ASX)**  
**20% Develop Global Ltd (DVP-ASX)**

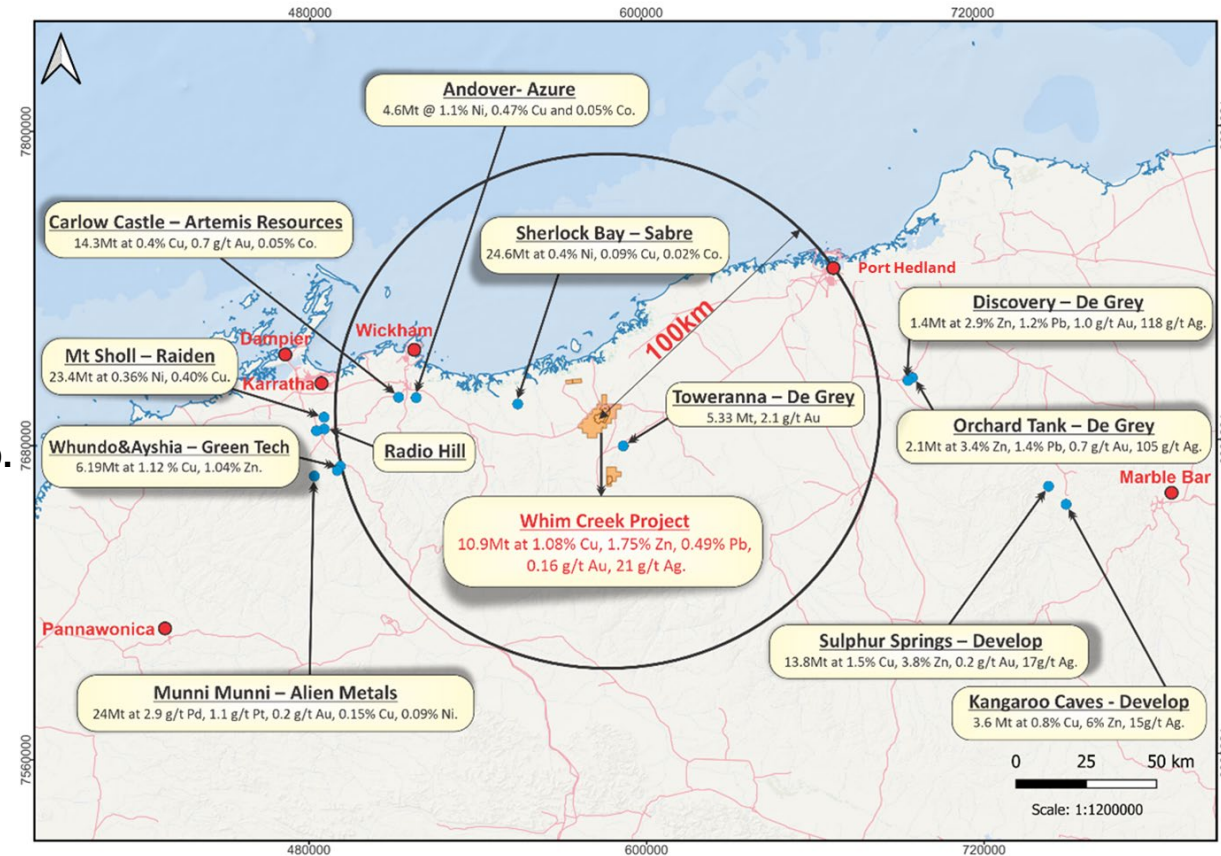
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3. Refer to ASX announcement dated 11 September 2023 (Heap Leach Scoping Study Shows Substantially Greater Free Cash At Whim Creek)

# GROWTH - THE BENEFITS OF CONSOLIDATION

Ideally positioned to become a copper processing hub for the Pilbara



- 1 Permitted infrastructure is ideally suited for a regional processing hub.
- 2 Whim Creek will have the facilities to treat oxide, transitional and primary sulphides ores from surrounding orebodies (mitigating metallurgical risks).
- 3 Regional satellite underground or open pit mines could provide preconcentrates to the Whim Creek Processing Hub.
- 4 Low Capex development option with near-term production potential.
- 5 Enhanced potential for Project funding under larger scale Whim Creek Project.





# PRODUCTION HUB – LEVERAGING WHIM CREEK INFRASTRUCTURE

Centralised processing hub capable of treating a range of base metal ores to drive production growth

DEVELOP

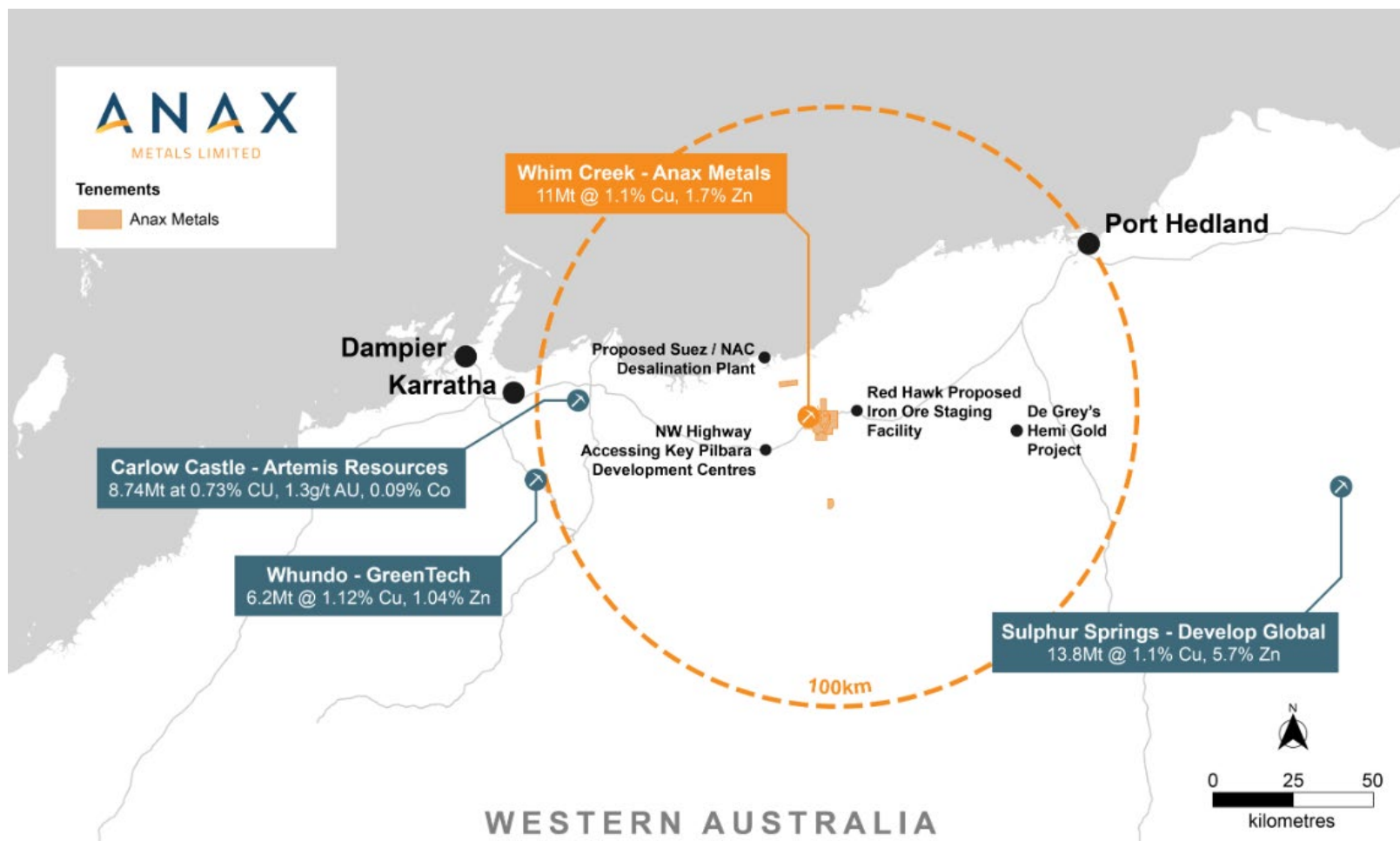
Joint Study of Sulphur Springs  
with Develop Global<sup>1</sup>

GREENTECH  
METALS

Base Metal Alliance with  
GreenTech Metals<sup>2</sup>

ARTEMIS

Base Metal Alliance with Artemis  
Resources<sup>4</sup>



Sulphur Springs, Whundo and Carlow Castle are just three of several regional base metals deposits which could be suitable for treatment via Whim Creek

1. Refer to ASX Announcement dated 28 March 2024 (Develop and Anax Joint Study of Sulphur Spring)

2. Refer to ASX Announcement dated 16 May 2024 (GRE and ANX form copper-focused Pilbara Base Metal Alliance) and 17 May 2024 (Pilbara Base Metals Alliance Retraction Statement)

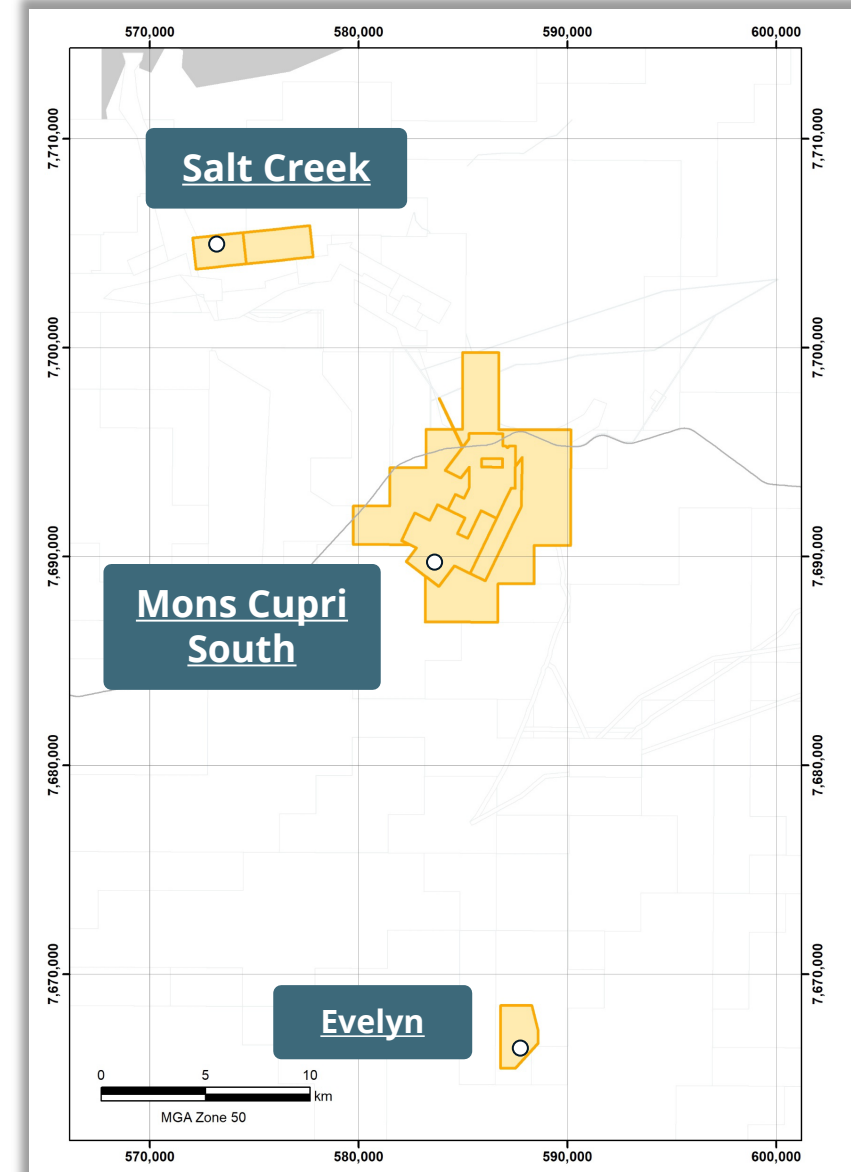
3. Refer to ASX Announcement dated 12 April 2023 (Whundo Copper-Zinc Project Increases Resource Tonnes by 72%)

4. Refer to ASX Announcement dated 10 September 2024 (Substantial Step to Pilbara Processing Hub)

# WHIM CREEK EXPLORATION – IMMEDIATE ORGANIC GROWTH



- 1 Located in the highly prospective Archaean granite-greenstones of the Pilbara region, encompassing the width of the Whim Creek Greenstone Belt.
- 2 Near mine extensions to known copper-zinc-lead VMS resources remain underexplored.
- 3 Multiple **untested high-potential VMS targets** identified at Evelyn
- 4 **Salt Creek high-grade** shoots open down-plunge, opportunity to extend copper and zinc resources.
- 5 **Mons Cupri South potential** for discovery of a new intact Mons Cupri-sized deposit. VMS-style alteration and mineralisation intersected over 1km.





# WHIM CREEK EXPLORATION



## 1 Evelyn South Target

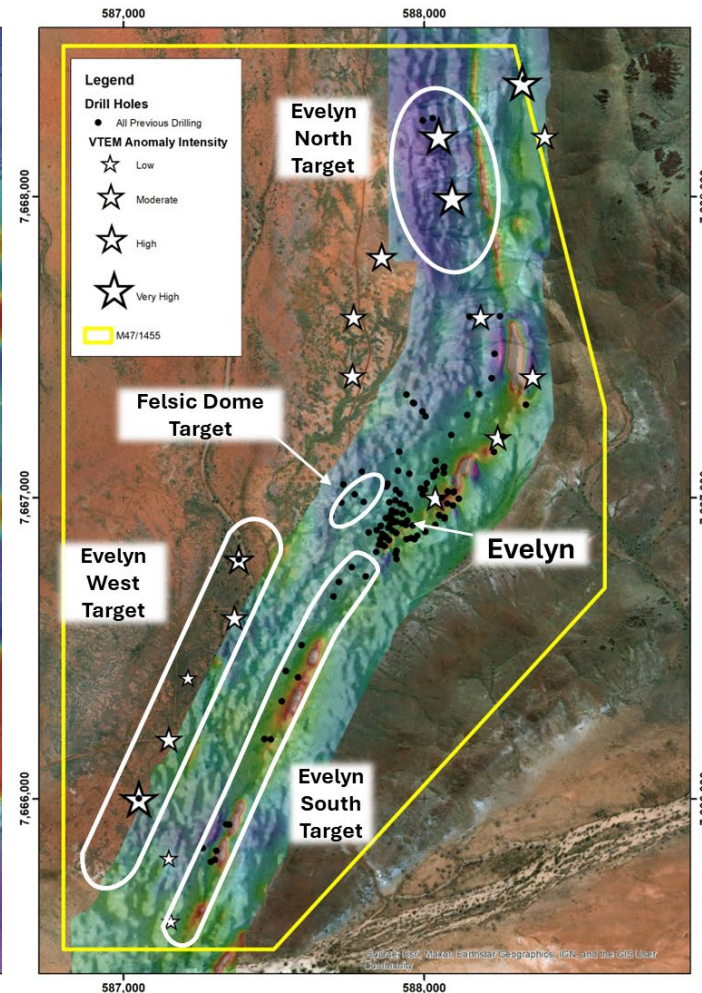
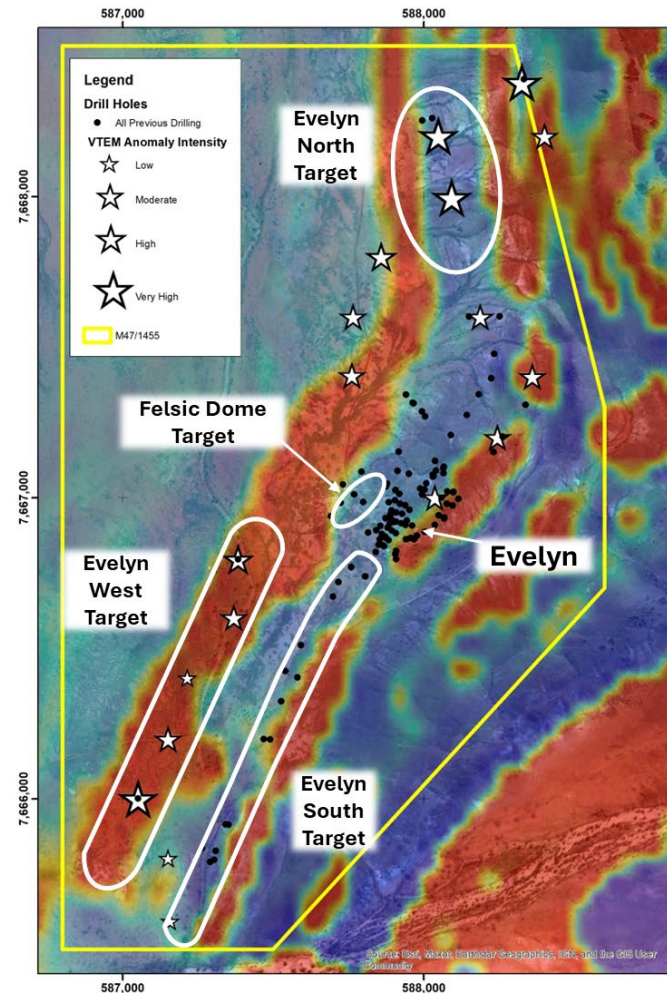
- 1.5km of untested event horizon **under thin cover**
- Previous drilling targeted magnetic highs, but Evelyn deposit **not associated with peak magnetism**
- Previous drilling at southern edge of horizon intersected **2m @ 0.62% Cu, 0.77% Zn from 38m** confirms continued fertility of horizon

## 2 Evelyn West Target

- Series of untested strong, late-time VTEM anomalies all under cover
- Fixed Loop EM over northern half of conductive unit defined a **strong bedrock conductor at 100 to 150m below surface**
- One hole drilled by previous operator, abandoned at 36m

## 3 Felsic Dome Target

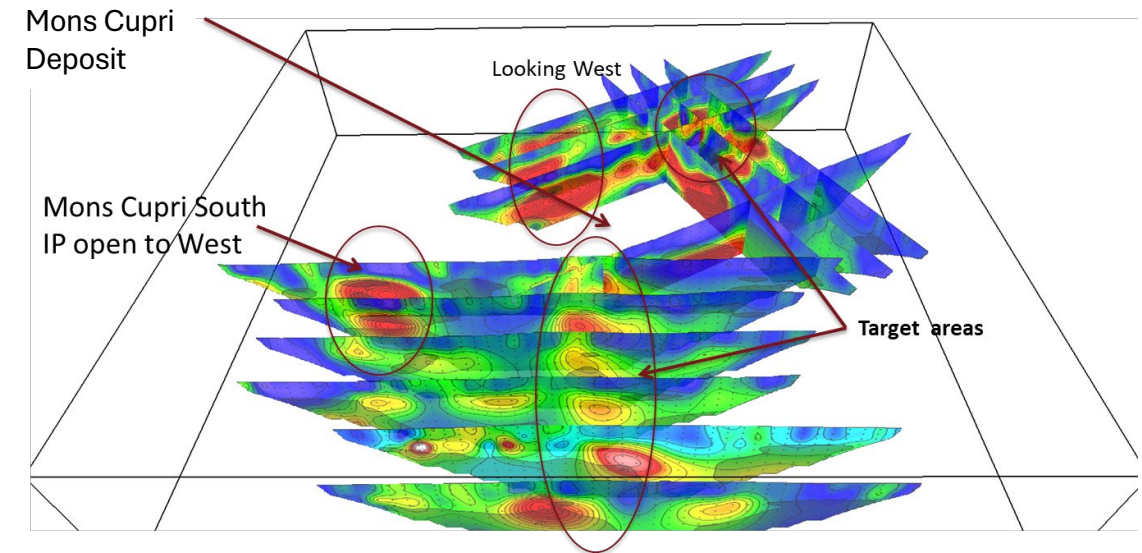
- Located ~200m NW of the Evelyn Deposit
- **Highly favourable geological setting**
- Recent rock chips returned up to **3.29% Cu, 1.21 g/t Au** and **0.66% Zn**
- Limited previous drilling - **3m @ 0.59% Cu** and **0.28 g/t Au** from 18m



Electro-magnetic anomalies generated from 200m-line spaced VTEM survey over regional Airborne Magnetics (left) and detailed Ground Magnetics (right). MGA Zone 50.

## 1 Mons Cupri South

- Located ~1km south of Mons Cupri Pit
- **Mons Cupri is the biggest VMS deposit** discovered at Whim Creek to date with a current JORC 2012 Resource > 5Mt
- The Mons Cupri host stratigraphy (Cistern Formation) dips to the south and is overlain by andesite and shales
- **VMS-style mineralisation and alteration intersected in key stratigraphic position over >1,000m**
- Interpreted to be the **outer shell of a VMS deposit**
- Drilling to date completed at ~300m x 300m centred drill spacing, providing opportunity for high-grade mineralisation to be located between drill holes
- Prospective horizon undrilled along strike to west and down dip



2D IP inversion stacked sections (looking to the west)



Semi-massive to stringer chalcopyrite mineralisation at Mons Cupri within chiolite-altered Cistern Formation



# 1 Salt Creek

**High-grade Indicated and Inferred Resource of 2.75 Mt containing**

- **95,000 Tonnes Zn and 35,700 Tonnes Cu**

Comprises multiple lenses with 2 main high-grade Zn-Pb-Ag-Au massive sulphide zones and Cu rich zones **open down-plunge**

Last extensional drilling campaign at Western lens intersected:

- **7.9m @ 10.44% Zn, 1.62% Pb, 0.18 g/t Au and 17 g/t Ag**

Last extensional drilling campaign drilling at Eastern lens intersected:

- **18.7m @ 2.42% Cu, including 7.6m @ 3.39% Cu**

Excellent potential for down-plunge extensions

Potential for blind massive sulphide shoots along strike





# WHIM CREEK PROJECT

## Pursuing near term revenue opportunity

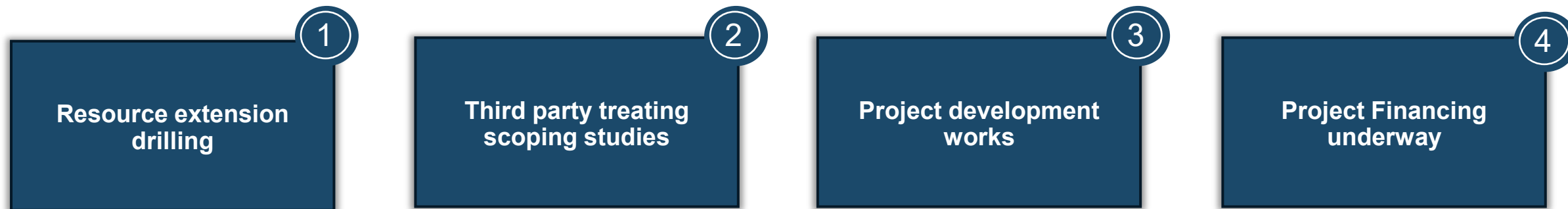
- ① Anax is pursuing near term revenue through the production of road base / aggregates from existing waste rock.
- ② Working with Castle Civil Pty Ltd, to develop a business to turn waste rock into valuable products.
- ③ A commercial-scale trial completed in Sep 24 demonstrated multiple potential uses.
- ④ Whim Creek is ideally located to supply road base and aggregate products to a rapidly developing Pilbara region.
- ⑤ Aggregate production to complement the planned regional copper and base metals hub and deliver environmental benefits through the repurposing of waste.



# UPCOMING PLANNED WORKS



## Progressing the Whim Creek project into production and beyond



ANAX SCHEDULE	2024	2025	
	Q4	Q1	Q2
Evelyn Exploration			
Whim Creek base metal targets			
Sulphur Springs Scoping Study			
Whundo Studies			
Project Development works			
Project Debt Funding			
Aggregate Business			

The above timetable is indicative and subject to change.

# CAPITAL STRUCTURE

## Capital Structure Summary

ASX Code	ANX
Share Price at 8 Oct 2024	\$0.018
Market Capitalisation	\$12.50M
Cash at 30 June 2024	\$4.09M
Placement Proceeds (before costs)	\$2.54M
Pro-forma Cash	\$6.63M
Notes at 31 August 2024 <sup>1</sup>	\$3.10M
Shares on Issue	694,602,854
Placement Shares <sup>2</sup>	169,650,712
Pro-forma Shares on Issue	864,253,566
Performance Rights on Issue <sup>3</sup>	42,000,000
Options on Issue <sup>4</sup>	259,505,150
Placement Options Exercise \$0.025, expiry 3 years from issue <sup>5</sup>	188,736,417

## Top Shareholders

JETOSEA PTY LTD	19.92%
HOLIHGX PTY LTD (ENTITY RELATED TO MR PHILLIP JACKSON)	11.05%
LOWELL RESOURCES FUND	2.81%
MR GEOFFREY LAING	2.78%
QSD PTY LTD	1.90%

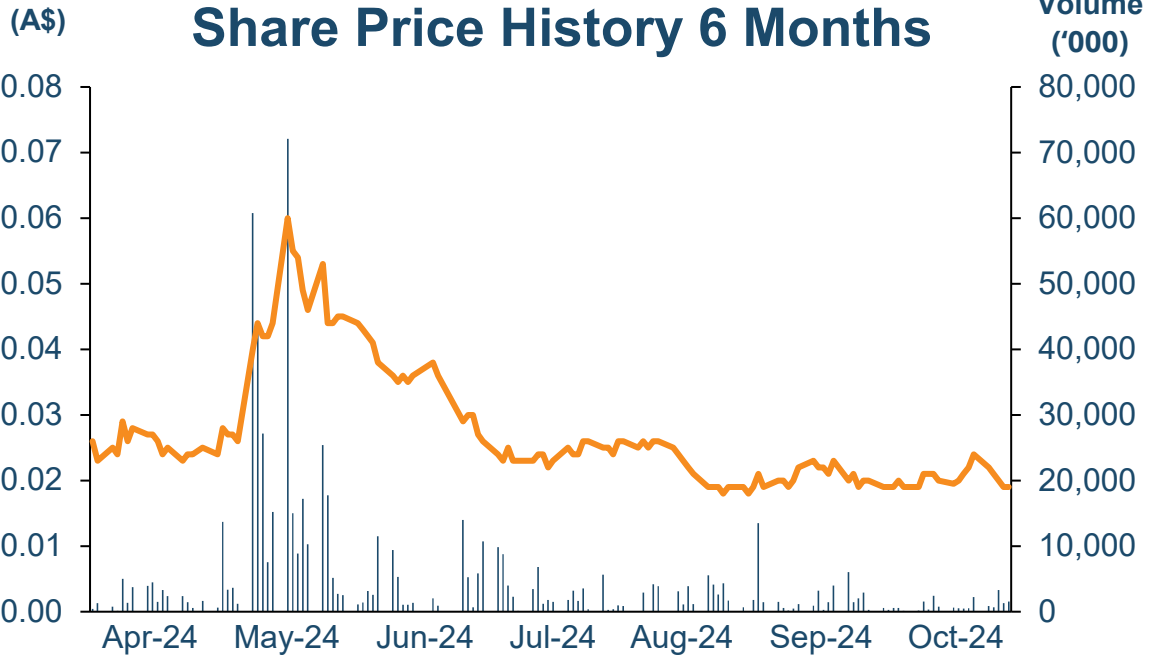
(1) \$3.1M Loan agreement with Jetosea Pty Ltd, 6% coupon p.a., repayable on 31 December 2025

(2) Expected quotation of new shares 17 October 2024

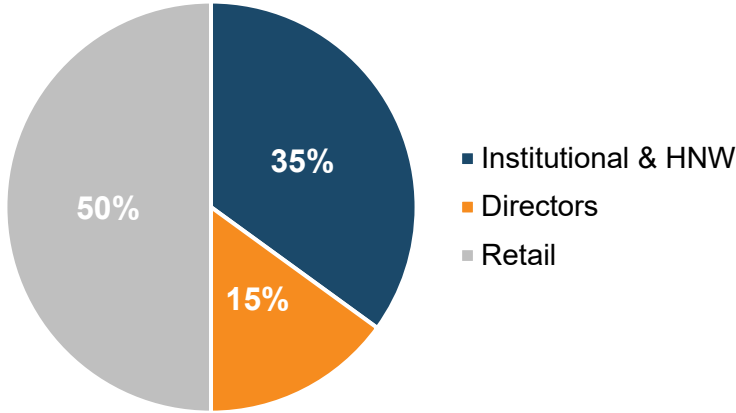
(3) Various performance milestones and expiry dates

(4) Various exercise prices and expiry dates

(5) 169,650,712 1 for 1 free attaching options and 19,085,705 Lead Manger Options subject to Shareholder approval



## Register Insights





1

## ENVIRONMENTAL

Anax is actively pursuing a development strategy for Whim Creek including integration of Ore-sorting and Bioleaching into mining operations:

- **Reduced concentrator feed volumes** – reduced power, water, chemicals and tailings
- **Low grade ore** – processed by passive bioleaching
- **Benign aggregate** - for sale or use on site

2

## SOCIAL

- Strong community involvement
- Anax secured grant funding for the refurbishment of the iconic Whim Creek Hotel on behalf of the traditional owners
- Developing new local industries e.g. repurposing waste dumps to aggregates

3

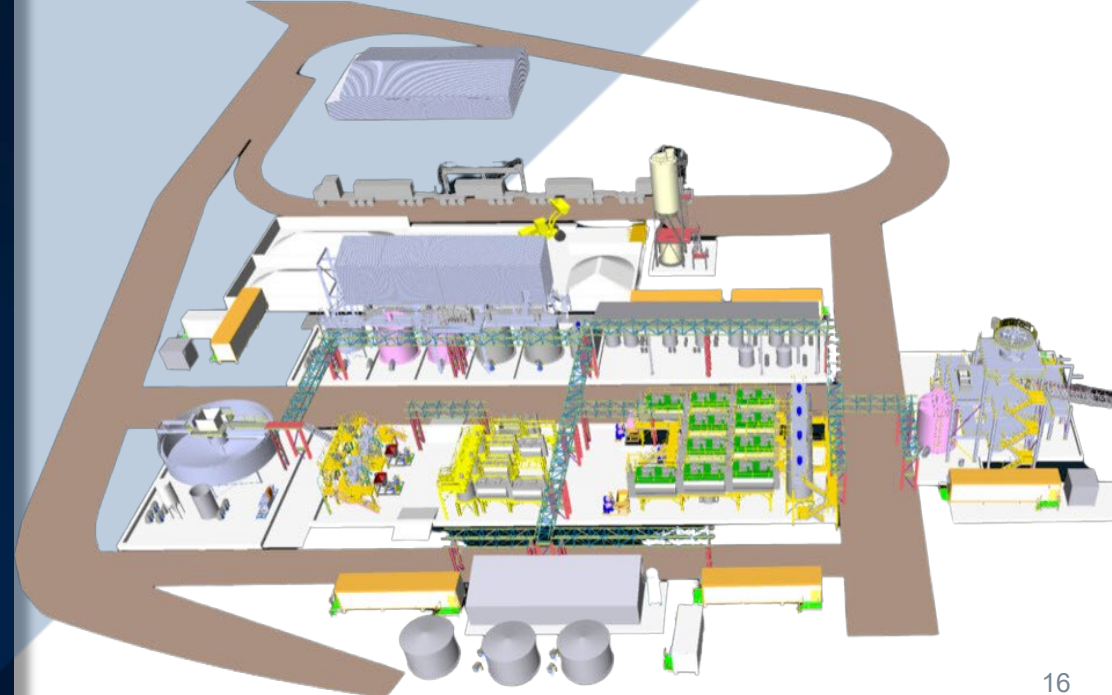
## GOVERNANCE

- Experienced and diverse board
- Strong governance framework
- Focus on ESG and Risk Management



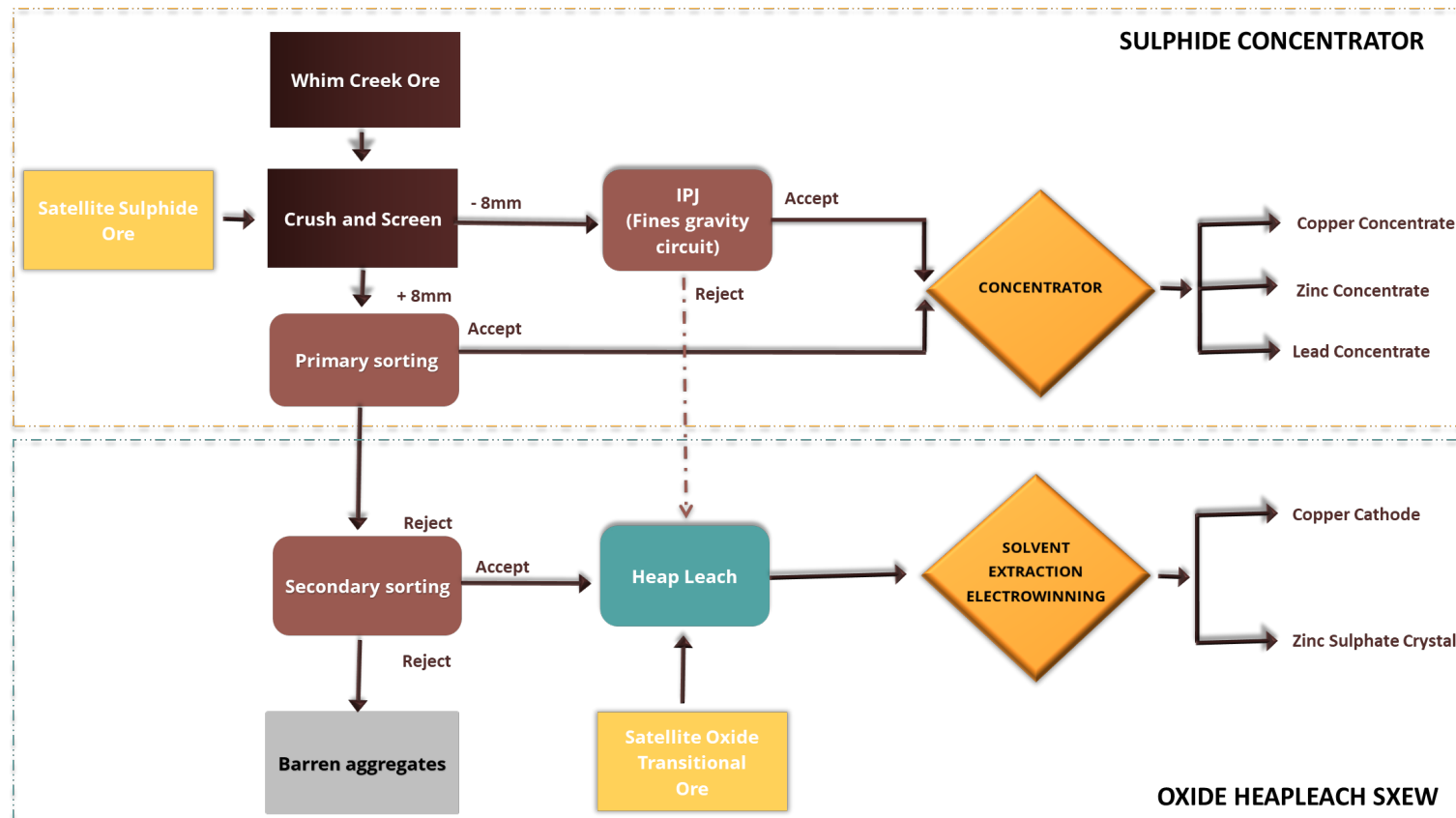


# WHIM CREEK PROJECT



# WHIM CREEK PROJECT

## A Processing Hub With Sorting, Concentrator And Heap Leach Facilities



Whim Creek Overview	
Location	120 km from Port Hedland and Karratha
Mineralisation	VMS
Site Infrastructure	Haul Roads, Workshops, Offices, Bore field, Crushing Plant, Heap and Ponds, SX and EW plants, Power-house and Gas Spur
Mining Method	Open Pit and Underground
Operating Structure	Contract mining, owner processing team
Processing Method	Crushing, sorting, grinding flotation, heap leach, solvent extraction, electrowinning
Processing Capacity	400ktpa – 1mtpa
Products	Separate Cu, Zn and Pb concentrate and copper cathode and zinc sulphate
Concentrate production <sup>1, 2</sup>	55ktpa 2-5ktpa Cu Cathode and ZnSO <sub>4</sub>
Workforce	100-150
Power	~5MW Gas turbines (Established gas reticulated to site)
Tailings	In pit



# WHIM CREEK CONCENTRATOR DFS



**Average 10ktpa of Cu Eq production over 8-year life - \$224M NPV / 54.3% IRR**

- ① Concentrator DFS highlights a technically and economically robust polymetallic project and strategic processing hub with NPV of A\$224M and IRR of 54.3%.
- ② Processing sulphides ore from ANX deposits (Mons Cupri, Whim Creek, Evelyn and Salt Creek) through a new proposed 400ktpa concentrator.
- ③ Concentrator to be fed with ore pre-concentrated using ore-sorters for (>8mm material) and gravity separation (for <8mm material).
- ④ 10 ktpa Cu Eq metal production over 8-year initial mine life including 63kt Copper.
- ⑤ Copper accounts for \$790M of LOM concentrate revenue – approx. 69% of total.
- ⑥ CAPEX of A\$71M – Anax continuing discussions with several commodity traders and funds interested in securing offtake and providing project financing.

CONCENTRATOR DFS <sup>3</sup>	OUTCOME	UNIT
Nameplate Process Throughput	400,000	Tonnes pa
Mine Life	8	Years
Ore Reserve	4.55	Mt
LOM Production Schedule (Resources + Inferred Resources)	4.82	M
Copper Metal in Reserve / LOM Schedule	62 / 65	Ktpa
Zinc Metal in Reserve / LOM Schedule	105 / 118	Ktpa
<b>Initial CAPEX</b>	<b>71</b>	<b>A\$M</b>
Working Capital	14	A\$M
Peak Cash Requirement	85	A\$M
Payback	21	Months
All-in Sustaining Costs (Cu Eq)	2.23	US\$/lb
Free Cashflow (pre-tax and financing)	340	A\$M
<b>NPV<sub>7</sub> (pre-tax)</b>	<b>224</b>	<b>A\$M</b>
<b>IRR</b>	<b>54.3</b>	<b>%</b>

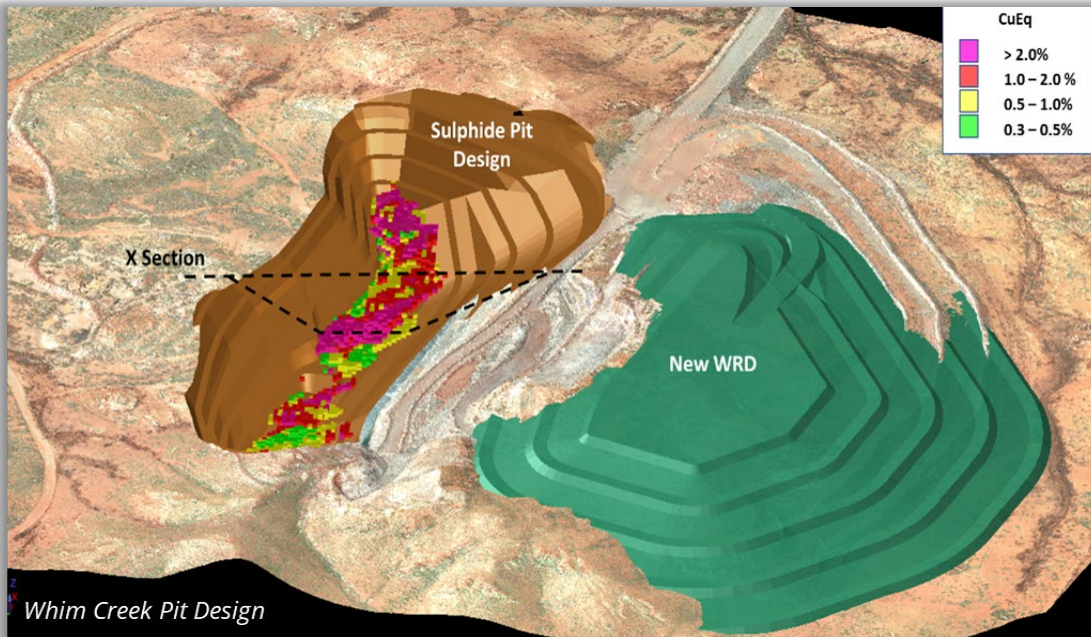
1. ASX announcement dated 03 April 2023 (Whim Creek Definitive Feasibility Study) - The Company confirms that the material assumptions and technical parameters underpinning the production target and forecast financial information continue to apply and have not materially changed.  
2. ASX announcement dated 11 September 2023 (Heap Leach Scoping Study Shows Substantially Greater Free Cash At Whim Creek)  
3. Reported on a 100% Project Basis (pre-tax and pre-finance). The Project is 80% owned by Anax with the remaining 20% owned by Develop Global Limited (ASX: DVP) - The Company confirms that the material assumptions and technical parameters underpinning the production target and forecast financial information continue to apply and have not materially changed.

# WHIM CREEK PROJECT OPEN PITS <sup>1</sup>

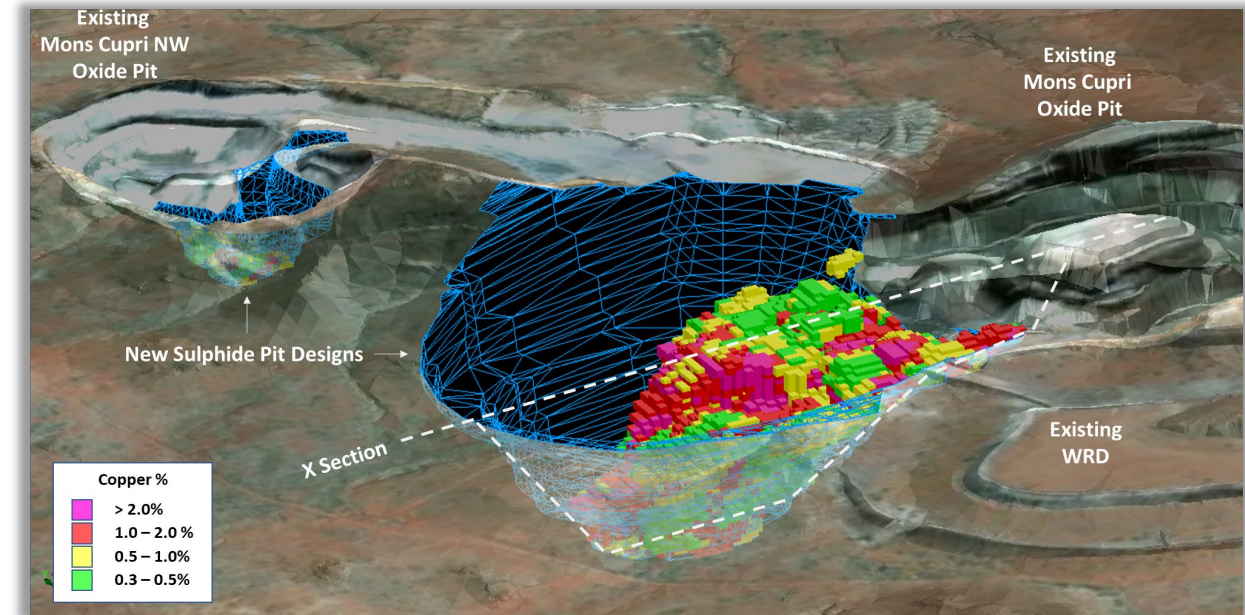


- ① **TOTAL:**  
2.55 Mt @ 1.09% Cu,  
1.29% Zn, 0.56% Pb, 29  
g/t Ag and 0.19 g/t A
- ② **STRIP RATIO**  
4.6 TO 1
- ③ **ORE**  
Produced in Month 2
- ④ **3 MINED STAGES**  
NW Pit, Main Pit starter, Final  
pit

## WHIM CREEK DEPOSIT



## MONS CUPRI DEPOSIT



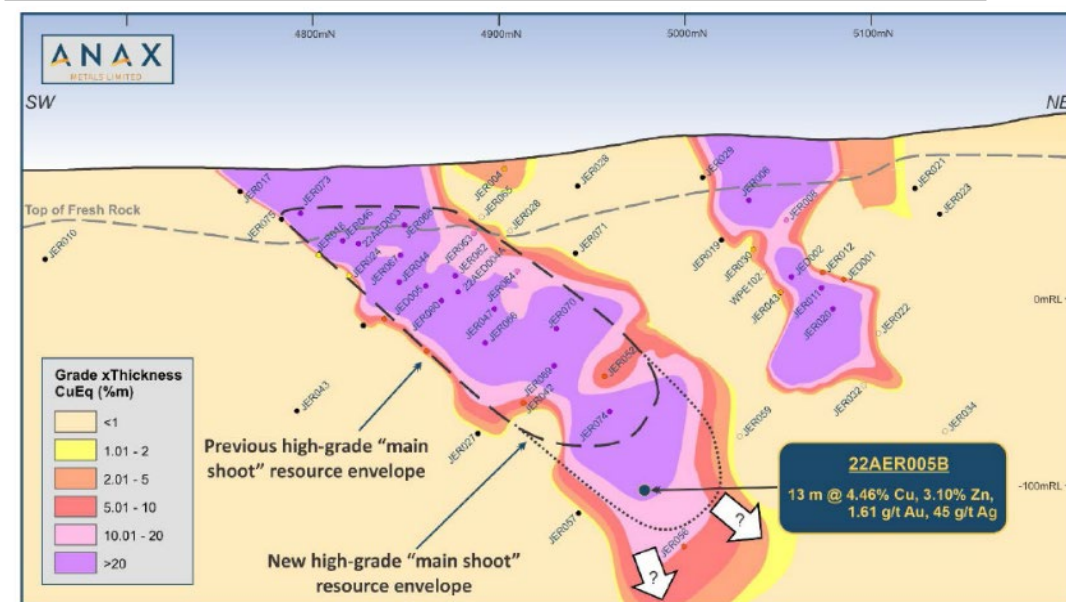
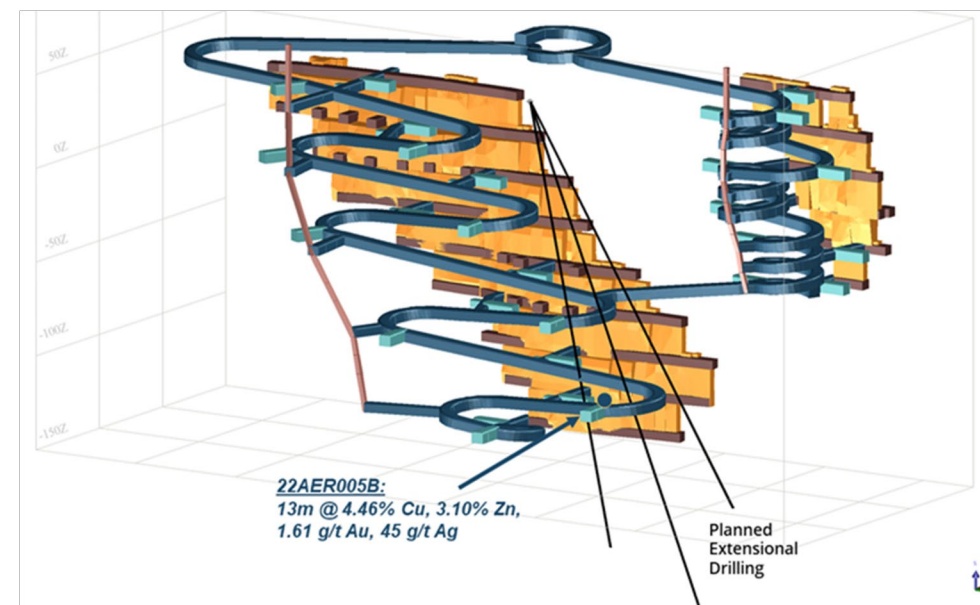
- ① **TOTAL:**  
720 Kt @ 1.54% Cu  
(1.14% Zn)
- ② **STRIP RATIO**  
7.3 TO 1
- ③ **MINE LIFE**  
21 months (overlaps with  
MC at the beginning and  
Evelyn at the end)
- ④ **OPEN PIT MINING**  
Completed after ~36 months



# EVELYN GROWTH POTENTIAL <sup>1,2</sup>



- ① Longhole Open Stopping (bottom-up) at 20 m level spacings, unconsolidated backfill
- ② Open down plunge, previous hole drilled intersected 13 m @ 4.46% Cu, 3.10% Zn, 45 g/t Ag and 1.61 g/t Au from 204m
- ③ Production Target (Indicated + Inferred) of 583Kt
- ④ Reserve (Ind. only) of 0.5Mt @ 2.11% Cu, 3.32% Zn, 34 g/t Ag and 0.88 g/t Au
- ⑤ Extensional and infill drilling completed (results pending)



1. ASX announcement dated 4 October 2022 (Evelyn extended with excellent Cu, Zn & Au intersection)

2. ASX announcement dated 03 April 2023 (Whim Creek Definitive Feasibility Study)

3. Projection target: The Company confirms that the material assumptions and technical parameters underpinning the production target and forecast financial information continue to apply and have not materially changed

4. Exploration target: The Company confirms that it is not aware of any new information or data which materially affects the exploration results

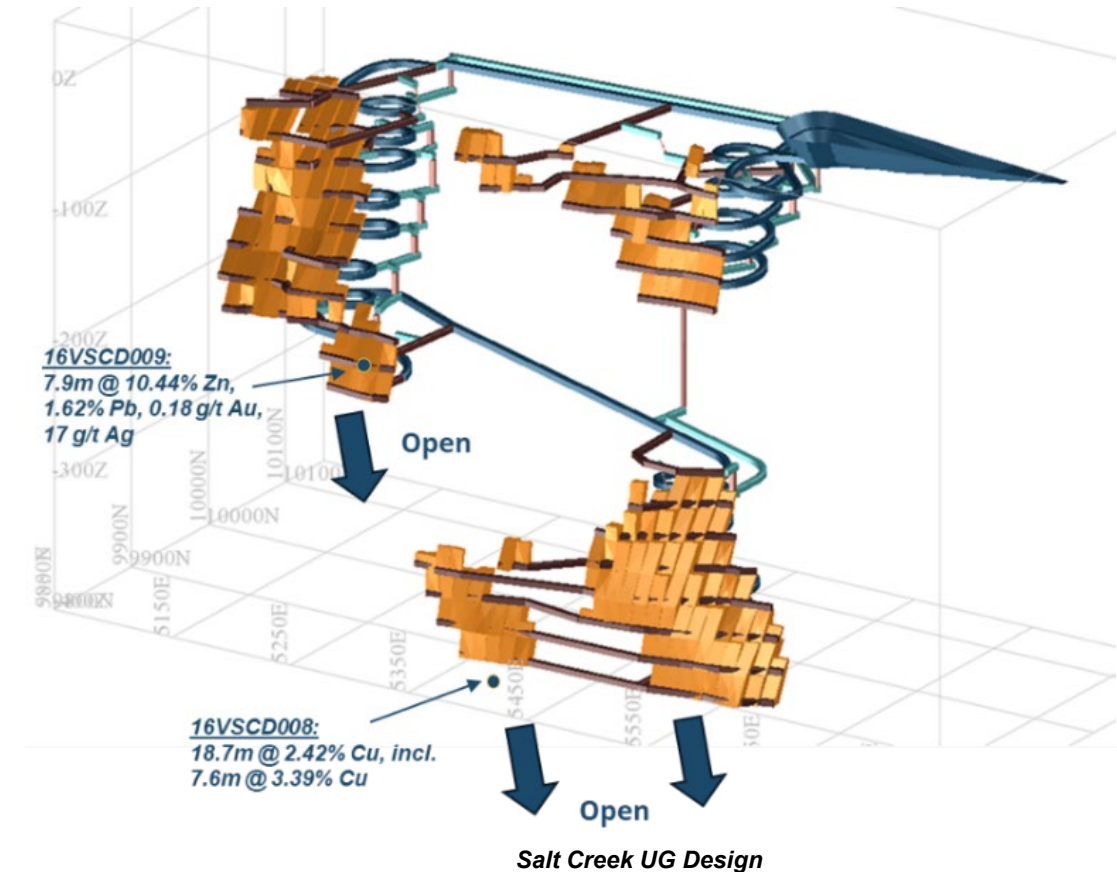


# SALT CREEK GROWTH POTENTIAL <sup>1</sup>



## Underground – Salt Creek

- ① Modified Avoca mining method at **20 m level spacings**, **unconsolidated backfill**, 3-year mine life.
- ② Production Target (Indicated + Inferred) of 962Kt @ 1.34% Cu, 5.40% Zn, 1.85% Pb, 45 g/t Ag and 0.27 g/t Au.
- ③ **Reserve = 788 Kt** (82% of Production Target).
- ④ Open down dip. Best intersection from last four deeper holes was from:
  - **16VSCD008: 18.7m @ 2.42% Cu from 457.8m, incl. 7.6m @ 3.39% Cu from 468.9m**



# THE RIGHT TEAM





# HIGHLY EXPERIENCED BOARD OF DIRECTORS



**PHILLIP JACKSON**

(Barrister and Solicitor)

**Chairman**

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Barrister and solicitor with significant legal and international corporate experience, specialising in the areas of commercial and contract law, mining and energy law and corporate governance. He has been a Director and Chairman of a number of ASX and AIM listed minerals companies.



**GEOFF LAING**

(Chemical Engineer)

**Managing Director**

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Chemical Engineer, with 30 years in mining and project development in operations design and corporate roles. He has been involved in the exploration and junior mining sector for the last fifteen years in corporate and advisory roles. A key player in the Exco Resources divestment of a substantial copper asset for \$175M to Xstrata Copper and as MD delivered the successful takeover of the company by WH Soul Pattinson.



**PETER CORDIN**

(Civil Engineer)

**Non-Executive Director**

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Civil engineer with over 45 years' global experience in mining and exploration both at operational and senior management level. He has direct experience in the construction and management of diamond and gold operations in Australia, Fenno-Scandinavia and Indonesia.



**PHIL WARREN**

(Chartered Accountant)

**Non-Executive Director**

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Chartered Accountant with over 25 years experience in board governance, corporate advisory and capital raising advice. Phil has spent a number of years working overseas for major international investment banks. Phil is currently a Non-Executive Director of ASX Listed companies Qoria Ltd, Narryer Metals Ltd, Killi Resource Ltd and Rent.com.au Limited and was a founding director of Cassini Resources Ltd, which was subsequently acquired by Oz Minerals.





# MANAGEMENT TEAM



## JENINE OWEN

(BCompt, CAANZ, GAICD)

### Chief Financial Officer

Jenine joined Anax in 2020, where she is responsible for corporate risk management, financial management and financial reporting. She is a Chartered Accountant with extensive finance and commercial experience, including several CFO roles in ASX listed entities. Having started her career with Deloitte (Zimbabwe) in the External Assurance division, she moved to London in 1999 where she held various Finance and Governance roles before settling in Australia in 2008. Prior to joining Anax, Ms Owen was CFO at Predictive Discovery Limited (ASX:PDI).



## ANDREW MCDONALD

(BSc (Hons) Geology, PG Dip (GIS), Grad Cert (Mineral Economics), MAIG)

### General Manager

Andrew is a geologist with over 20 years' experience in project management, project development, resource geology and exploration across multiple commodities. Andrew has worked for numerous ASX-listed mining companies, and in recent roles has been responsible for project development and regulatory approvals for mining projects located in Australia and in the United States.



## Dan O'Hara

Bachelor Env Sc

### Environmental Manager

Dan is an environmental professional with over 15 years' experience in environmental management, from a broad range of industry's including mining, oil and gas, construction and government. In recent years Dan has been responsible for the environmental permitting of mining projects in Western Australia.





# APPENDICES



# APPENDIX 1: RESOURCES AND RESERVES



## RESERVES

Classification	Deposit	Ore Mt	Cu %	Zn %	Pb %	Ag ppm	Au ppm
Proven	Mons Cupri	1.06	1.46	1.58	0.68	38	0.28
	<b>Sub-total</b>	<b>1.06</b>	<b>1.46</b>	<b>1.58</b>	<b>0.68</b>	<b>38</b>	<b>0.28</b>
Probable	Mons Cupri	1.49	0.83	1.08	0.47	23	0.14
	Whim Creek	0.72	1.54	1.14	0.15	7	0.06
	Evelyn	0.50	2.10	3.28	0.22	34	0.87
	Salt Creek	0.79	1.57	6	1.83	48	0.27
	<b>Sub-total</b>	<b>3.49</b>	<b>1.32</b>	<b>2.51</b>	<b>0.67</b>	<b>27</b>	<b>0.26</b>
Total	Mons Cupri	2.55	1.09	1.29	0.56	29	0.20
	Whim Creek	0.72	1.54	1.14	0.15	7	0.06
	Evelyn	0.50	2.10	3.28	0.22	34	0.87
	Salt Creek	0.79	1.57	6.00	1.83	48	0.27
<b>Totals</b>		<b>4.55</b>	<b>1.35</b>	<b>2.30</b>	<b>0.68</b>	<b>29</b>	<b>0.26</b>

## RESOURCES

COPPER	000 Tonnes	Cu %	Zn %	Pb %	Ag ppm	Au ppm	ZINC	000 Tonnes	Cu %	Zn %	Pb %	Ag ppm	Au ppm
Measured	990	1.62	1.42	0.61	38	0.28	Measured	70	0.16	4.56	1.79	53	0.23
Indicated	6,390	1.22	0.71	0.17	13	0.14	Indicated	1,230	0.40	7.55	2.20	58	0.27
Inferred	1,820	0.86	0.32	0.07	5	0.04	Inferred	430	0.34	5.07	1.75	27	0.10
<b>TOTAL Copper Resources</b>	<b>9,200</b>	<b>1.19</b>	<b>0.71</b>	<b>0.20</b>	<b>14</b>	<b>0.13</b>	<b>TOTAL Zinc Resources</b>	<b>1,750</b>	<b>0.37</b>	<b>6.75</b>	<b>2.05</b>	<b>50</b>	<b>0.22</b>

1. The Company announced its ore reserves and mineral resources on 03 April 2023. The Company confirms that it is not aware of any new information or data which materially affects the announcement and that the material assumptions and technical parameters underpinning the mineral resource and ore reserve continue to apply and have not materially changed. .



## APPENDIX 4: SOURCE DOCUMENTS (WHIM CREEK PROCESSING HUB)



Company Name	Source Documents
<b>Sabre Resources</b>	<a href="https://www.asx.com.au">https://www.asx.com.au</a>
<b>Artemis Resources:</b> <ul style="list-style-type: none"><li>• Carlo Castle</li><li>• Munni Munni</li></ul>	<a href="https://www.alienmetals.uk">https://www.alienmetals.uk</a>
	<a href="https://www.asx.com.au">https://www.asx.com.au</a>
<b>Develop:</b> <ul style="list-style-type: none"><li>• Kangaroo Caves</li><li>• Sulphur Springs</li></ul>	<a href="https://www.develop.com.au/">https://www.develop.com.au/</a>
<b>Azure Minerals</b>	<a href="https://cdn-api.markitdigital.com/apiman-gateway/ASX">https://cdn-api.markitdigital.com/apiman-gateway/ASX</a>
<b>De Grey Mining</b>	<a href="https://degreymining.com.au">https://degreymining.com.au</a>
<b>GreenTech Metals</b>	<a href="https://WhundoCu-Zn-GreenTechMetalsLimited">https:// Whundo Cu-Zn - Green Tech Metals Limited</a>
	<a href="https://app.sharelinktechnologies.com/announcement/asx/4879199ebf756dcdf0619474ee22c3d9">https://app.sharelinktechnologies.com/announcement/asx/4879199ebf756dcdf0619474ee22c3d9</a>

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