Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GULLEWA LIMITED

ACN/ARSN 007 547 480

1. Details of substantial holder (1)

Name ANTHONY WILLIAM HOWLAND-ROSE

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 11/10/2024

The previous notice was given to the company on

The previous notice was dated 13/08/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	39,165,236	20.6%	47,895,712	22.7%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/01/2020	A HOWLAND-ROSE	Purchase	$15,000	500,000	500,000
12/11/2021	AW HOWLAND-ROSE	Purchase	$478	5,625	5,625
19/11/2021	AW HOWLAND-ROSE	Purchase	$16,067	200,834	200,834
09/12/2021	AW HOWLAND-ROSE	Purchase	$20,044	299,166	299,166
19/04/2022	A HOWLAND-ROSE	Purchase	$4,192	51,750	51,750
01/11/2022	AW HOWLAND-ROSE	Purchase	$1,690	26,000	26,000
07/11/2022	AW HOWLAND-ROSE	Purchase	$5,070	81,767	81,767
11/11/2022	AW HOWLAND-ROSE	Purchase	$2,520	41,319	41,319
18/11/2022	AW HOWLAND-ROSE	Purchase	$17,757	291,098	291,098
24/11/2022	AW HOWLAND-ROSE	Purchase	$122	2,000	2,000
02/02/2023	AW HOWLAND-ROSE	Purchase	$13,000	250,000	250,000
07/03/2023	AW HOWLAND-ROSE	Purchase	$3,932	70,896	70,896
04/04/2023	AW HOWLAND-ROSE	Purchase	$39,307	701,907	701,907
13/12/2023	Waave Pty Limited	Purchase	$4,757	86,497	86,497
15/12/2023	Waave Pty Limited	Purchase	$1,375	25,000	25,000

16/12/2023	Waave Pty Limited	Purchase	$2,888	50,000	50,000
20/12/2023	Waave Pty Limited	Purchase	$2,564	46,617	46,617
11/10/2024	AW HOWLAND-ROSE	Exercise	$210,000	6,000,000	6,000,000

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
HOWLANDROSE HOLDINGS PTY LIMITED	HOWLANDROSE HOLDINGS P/L	HOWLANDROSE HOLDINGS P/L		ORDINARY 4,182,227	4,182,227
ANTHONY WILLIAM HOWLAND-ROSE	AW HOWLAND-ROSE	AW HOWLAND-ROSE		ORDINARY 40,660,353	40,660,353
HOWLAND ROSE HOLDINGS PTY LTD	HOWLAND ROSE HOLDINGS PTY LTD	HOWLAND ROSE HOLDINGS PTY LTD		ORDINARY 2,845,018	2,845,018
WAAVE PTY LIMITED	WAAVE PTY LIMITED	WAAVE PTY LIMITED		ORDINARY 208,114	208,114

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HOWLANDROSE HOLDINGS P/L	130 FULLERS ROAD, CHATSWOOD NSW 2067
AW HOWLAND-ROSE	130 FULLERS ROAD, CHATSWOOD NSW 2067
WAAVE PTY LIMITED	130 FULLERS ROAD, CHATSWOOD NSW 2067

Signature

print name ANTHONY WILLIAM HOWLAND-ROSE capacity SHAREHOLDER

sign here

Date
11/10/2024

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown'".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.