

## ASX RELEASE

11 October 2024

### DIRECTORS / MANAGEMENT

**Russell Davis**  
Chairman

**Daniel Thomas**  
Managing Director

**David Church**  
Non-Executive Director

**James Croser**  
Non-Executive Director

**Mark Pitts**  
Company Secretary

**Mark Whittle**  
Chief Operating Officer

### CAPITAL STRUCTURE

#### ASX Code: HMX

Share Price (10/10/2024)	\$0.039
Shares on Issue	886m
Market Cap	\$34.6m
Options Unlisted	20.5m
Performance Rights	12m
Cash (30/06/2024)	\$5.2m

## NOTIFICATION OF DIRECTOR'S INTERESTS AND INITIAL SUBSTANTIAL HOLDER NOTICE

**Hammer Metals Ltd** (ASX:HMX) ("Hammer" or the "Company") advises the changes in director's interests for Mr Russell Davis.

The Company also attaches a Form 603: Notice of initial substantial holder related to Mr Davis' holdings.

*This announcement has been authorised for issue by Mr Mark Pitts, Company Secretary, Hammer Metals Limited.*

For further information please contact:

**Daniel Thomas**  
Managing Director

**T** +61 8 6369 1195  
**E** [info@hammermetals.com.au](mailto:info@hammermetals.com.au)

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### About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,200km<sup>2</sup> within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the emerging Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing.

Hammer also has a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>HAMMER METALS LTD</b>
<b>ABN</b>	<b>87 095 092 158</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Russell Davis
<b>Date of last notice</b>	7 August 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Davis Family Capital Pty Ltd ATF The Davis Superfund Mr Davis is a trustee and beneficiary of The Davis Superfund.</p> <p>Mr Russell John Davis ATF The Davis Family Investment Trust Mr Davis is the trustee and a beneficiary of The Davis Family Investment Trust</p> <p>Flat Rock Capital Pty Ltd Mr Davis is a beneficiary of shares registered in the name of Flat Rock Capital Pty Ltd</p>
<b>Date of change</b>	4-7 October 2024

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>No. of securities held prior to change</b>	<p>Indirect - Davis Family Capital Pty Ltd ATF the Davis Superfund:  <u>Ordinary shares:</u>  41,244,013  <u>Unlisted options:</u>  2,000,000 unlisted options exercisable at \$0.05 each on or before 30 November 2024  1,500,000 unlisted options exercisable at \$0.07 each on or before 30 November 2026</p> <p>Indirect - Davis Family Investment Trust  <u>Ordinary shares:</u>  2,000,000</p> <p>Indirect - Flat Rock Capital Pty Ltd  <u>Ordinary shares:</u>  500,000</p>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	Indirect - Davis Family Capital Pty Ltd ATF the Davis Superfund: 1,255,987 Ordinary Shares
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Total consideration = \$48,553.52
<b>No. of securities held after change</b>	<p>Indirect - Davis Family Capital Pty Ltd ATF the Davis Superfund:  <u>Ordinary shares:</u>  42,500,000  <u>Unlisted options:</u>  2,000,000 unlisted options exercisable at \$0.05 each on or before 30 November 2024  1,500,000 unlisted options exercisable at \$0.07 each on or before 30 November 2026</p> <p>Indirect - Davis Family Investment Trust  <u>Ordinary shares:</u>  2,000,000</p> <p>Indirect - Flat Rock Capital Pty Ltd  <u>Ordinary shares:</u>  500,000</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market purchases

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+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
<b>Interest after change</b>	-

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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<sup>+</sup> See chapter 19 for defined terms.

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Hammer Metals Limited

ACN/ARSN 87 095 092 158

**1. Details of substantial holder (1)**

Name Mr Russell Davis

ACN/ARSN (if applicable)

The holder became a substantial holder on 7 / 10 / 2024

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares (ORD)	45,000,000	45,000,000	5.08%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Davis Family Capital ATF The Davis Superfund	Mr Davis is a trustee and a beneficiary of the interests in the entity	ORD 42,500,000
Mr Russell John Davis ATF The Davis Family Investment Trust	Mr Davis is the trustee and a beneficiary of the interests in the entity	ORD 2,000,000
Flat Rock Capital Pty Ltd	Mr Davis is a beneficiary of the interests in the entity	ORD 500,000

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mr Russell Davis	Davis Family Capital ATF The Davis Superfund	Davis Family Capital ATF The Davis Superfund	ORD 42,500,000
Mr Russell Davis	Mr Russell John Davis ATF The Davis Family Investment Trust	Mr Russell John Davis ATF The Davis Family Investment Trust	ORD 2,000,000
Mr Russell Davis	Flat Rock Capital Pty Ltd	Flat Rock Capital Pty Ltd	ORD 500,000

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Davis Family Capital ATF The Davis Superfund	4-7 October 2024	\$48,553.52		ORD 1,225,987

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Davis Family Capital ATF The Davis Superfund	Mr Davis is a trustee and a beneficiary of the interests in the entity
Mr Russell John Davis ATF The Davis Family Investment Trust	Mr Davis is the trustee and a beneficiary of the interests in the entity
Flat Rock Capital Pty Ltd	Mr Davis is a beneficiary of the interests in the entity

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Russell Davis	16/100 Railway Parade Subiaco WA 6008
Davis Family Capital ATF The Davis Superfund	16/100 Railway Parade Subiaco WA 6008
Mr Russell John Davis ATF The Davis Family Investment Trust	16/100 Railway Parade Subiaco WA 6008
Flat Rock Capital Pty Ltd	16/100 Railway Parade Subiaco WA 6008

Signature

print name      Russell Davis      capacity    Self

sign here

date      9/10/2024