



Directors:

Chair
Tim Wall

Managing Director
Gavin Loyden

Non-Executive Director
Daniel Harris

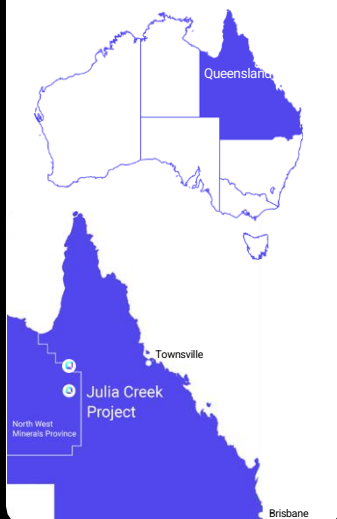
Non-Executive Director
Tony Pearson

Julia Creek Project:



Vanadium

Oil



QEM Limited:

Registered Office:
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ASX Announcement

11 October 2024

Renounceable Entitlement Offer – Extension of Closing Date

QEM Ltd (“QEM” or “the Company”) refers to the market announcement dated 23 September 2024 concerning the Company's partially underwritten renounceable entitlement offer to existing Eligible Shareholders.

The Company advises that the Closing Date for the Offer has been extended to 18 October 2024. The revised indicative timetable for the Entitlement Offer is set out on the next page.

The Company also provides the below information to assist shareholders with accessing their Entitlement and Acceptance Form.

Access

The Company advises that the Prospectus and personalised application forms are available to download online through:

<https://investor.automic.com.au/>

To access the personalized application form and to apply for Offer Securities online via the Share Registry website by taking the following steps:

- (1) Click on Register
- (2) Enter 'QEM Ltd' or 'QEM'
- (3) Enter your Holder Number (HIN/SRN)
- (4) Enter your Australian postcode (If you are not an Australian resident, please amend the country name as appropriate)
- (5) Once you have completed the registration prompts, click on the 'documents and statements' button next to their holding.

Payment

Payment for the Entitlement Offer can be made by either:

- (1) BPAY®, if you are an Eligible Shareholder with a registered address in Australia; or
- (2) Electronic Funds Transfer (EFT), with the unique reference number that has been assigned to your application.

If Shareholders require further information about the Offer, please contact Automic on 1300 288 664 (within Australia), +61 2 9698 5414 (outside Australia) or at corporate.actions@automicgroup.com.au between 9:00am and 5:00pm (AEST).



QEM
ASX : QEM

ASX Announcement

11 October 2024

Revised Timetable

Event	Date
Offer Announced Prospectus lodged with ASIC and ASX Appendix 3B lodged with ASX Prior to the commencement of trading	Monday, 23 September 2024
Ex Date Rights trading commences	Wednesday, 25 September 2024
Record Date	Thursday, 26 September 2024
Despatch Prospectus with Entitlement and Acceptance Forms Offer Opens	Tuesday, 1 October 2024
Rights Trading Ends	Friday, 11 October 2024 (close of trading)
Securities quoted on deferred settlement basis	Tuesday, 15 October 2024
Last date to extend Closing Date (before noon)	Tuesday, 15 October 2024
Closing Date (5pm AEST)	Friday, 18 October 2024
Results of Offer announced	Before noon (AEDT) Friday, 25 October 2024
Settlement and Issue of Offer Securities Appendix 2A lodged with ASX Holding Statements sent	
Trading in New Shares commences	
	Monday, 28 October 2024

**The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading may vary.*

ENDS

This announcement was authorised for release on the ASX by the Board of QEM Limited.

For further information, please contact:

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QEM
ASX : QEM

ASX Announcement

11 October 2024

ABOUT QEM

QEM Limited (ASX: QEM) is a publicly listed company which is focused on the exploration and development of its flagship Julia Creek Project, covering 250km² in the Julia Creek area of North Western Queensland.

The Julia Creek vanadium and oil shale project is a unique world class resource with the potential to utilise and deliver innovative and sustainable energy solutions, through the production of energy fuels and vanadium pentoxide. QEM strives to become a leading producer of liquid fuels and in response to a global vanadium deficit, also aims to become a global supplier of high-quality vanadium pentoxide, to both the nascent energy storage sector and the Australian steel industry.

This globally significant JORC (2012) Mineral Resource of 2,870 Mt @ 0.31% V₂O₅ is one of the single largest ASX listed vanadium resources and represents a significant opportunity for development. The resource is comprised of 461Mt @ 0.28% V₂O₅ in the Indicated category and 2,406Mt @ 0.31% V₂O₅ in the Inferred category, with the added benefit of a contingent (SPE-PRMS 2018) in-situ oil resource of 6.3 MMbbls of Oil equivalent in the 1C category, 94MMbbls in the 2C category, and 654MMbbls in the 3C category, contained within the same ore body.

The tenements form part of the vast Toolebuc Formation, which is recognised as one of the largest deposits of vanadium and oil shale in the world and located less than 6km east of the township of Julia Creek. In close proximity to all major infrastructure and services, the project is intersected by the main infrastructure corridor of the Flinders Highway and Great Northern Railway, connecting Mt Isa to Townsville.

**The information in this announcement that relates to the mineral resource and contingent resource estimates for the Company's Julia Creek Project was first reported by the Company in its IPO prospectus dated 20 August 2018 and supplementary prospectus dated 12 September 2018 (together, the "Prospectus") and the subsequent resource upgrade announcements ("Resource Upgrade") dated 14 October 2019, 7 April 2022 and 5 March 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus and Resource Upgrade, and in the case of estimates of Mineral Resources and Contingent Resources, that all material assumptions and technical parameters underpinning the estimates in the Prospectus and Resource Upgrade continue to apply and have not materially changed.*