

Share Purchase Plan Completion

Australian manganese explorer and developer, Black Canyon Limited (**Black Canyon** or **the Company**) (**ASX: BCA**) is pleased to advise that it has completed the share purchase plan (**SPP**) announced to the ASX on 5 September 2024.

Black Canyon's Managing Director, Brendan Cummins, said

"The Company welcomes the continued support of our shareholders via the applications we received for the SPP. The support highlights the interest in the high-grade Wandanya Project since announcing the recent drill results from our first program into the W2 Target. The consistent high-grade manganese results from the initial six holes at W2 have demonstrate the potential of this new area with more results due over November as we continue to plan our follow-up exploration plans. We look forward to updating the market as the drill assay results are received."

The SPP closed at 5.00pm WST on 9 October 2024 having received and accepted applications totaling \$263,000. The SPP was offered to existing eligible shareholders with registered addresses in Australia at A\$0.07 per share. In addition, for every two shares applied for, applicants will receive one option exercisable at \$0.14 on or before two years from the date of issue.

Jay Stephenson
Company Secretary

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Contact

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Capital Structure (ASX: BCA)

Shares on Issue	81.6M
Top 20 Shareholders	47%
Board & Management	9%
Funds & Institutions	15 %

Board of Directors

Graham Ascough
Non-Executive Chairman

Brendan Cummins
Managing Director

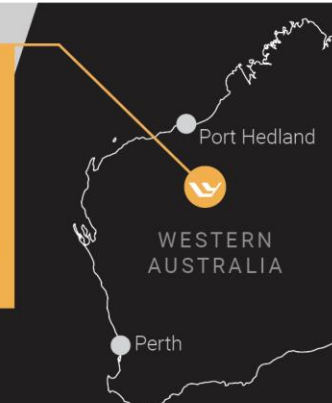
Simon Taylor
Non-Executive Director

Adrian Hill
Non-Executive Director

Balfour Manganese Field Highlights

Global MRE of 314Mt @ 10.5% Mn. *
Largest Resource in Western Australia.
Development Options – Traditional
Mn concentrate or HPMSM processing
for EV's.

*BCA Announcement 12/12/23



This announcement has been approved by the Board of Black Canyon Limited.

For further details:

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Managing Director

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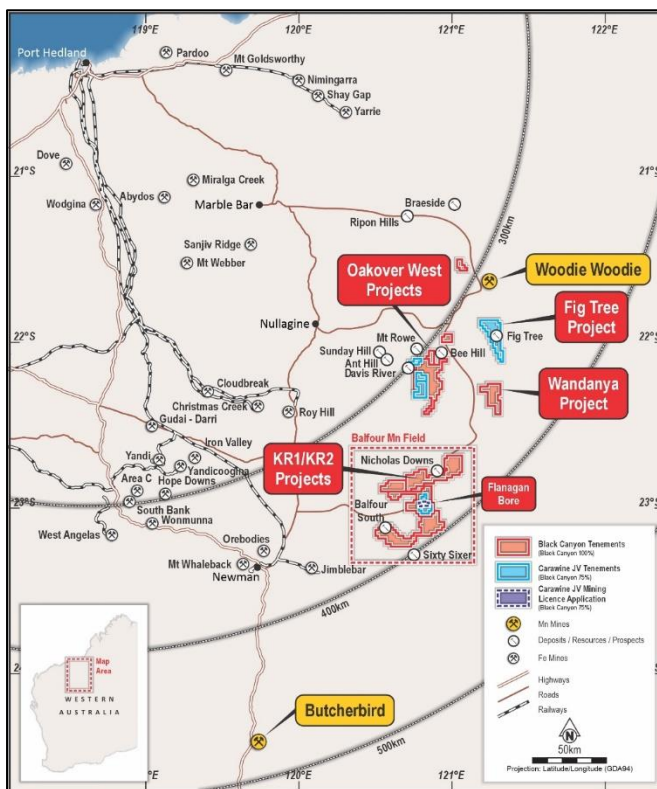
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About Black Canyon



Black Canyon has consolidated a significant land holding totalling 2,100km² in the underexplored Balfour Manganese Field and across the Oakover Basin, in Western Australia.

The emerging potential for the Balfour Manganese Field is evident by the size of the geological basin, mineral resources identified to date, distance from port, potential for shallow open pit mining and a likely beneficiated Mn oxide concentrate product grading between 30 and 33% Mn. Black Canyon holds several exploration licenses 100% within the Balfour Manganese Field along with a 75% interest in the Carawine Joint Venture with ASX listed Carawine Resources Limited. A Global Mineral Resource (Measured, Indicated & Inferred) of 314 Mt @ 10.4% Mn has been defined across the Balfour Manganese Field projects.

Manganese continues to have attractive long-term fundamentals where it is essential and non-substitutable in the manufacturing of alloys for the steel industry and a critical mineral in the cathodes of Li-ion batteries.