Announcement Summary

Entity name

VERIS LIMITED

Date of this announcement

 Friday October 11, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	FY25 Performance Share Awards	6,920,980	11/10/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

VERIS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	80122958178

1.3 ASX issuer code

VRS

1.4 The announcement is
New announcement
1.5 Date of this announcement

11/10/2024

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code	**+Security description**
New class - code to be confirmed	FY25 Performance Share Awards

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

11/10/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20220916/pdf/45f4tszydjcy1c.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20220916/pdf/45f4tszydjcy1c.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Performance Share Awards to senior employees under the Company's Employee Securities Incentive Plan approved by shareholders at the AGM held on 19 October 2022. These Performance Shares convert to ordinary shares upon satisfaction of the holder's continued employment at 31 August 2025 and the achievement of key financial targets applicable for each individual participant during FY25.

Issue details

Number of +securities

6,920,980

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VRS : ORDINARY FULLY PAID	509,279,925

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VRSAB : PERFORMANCE RIGHTS	1,250,000
New class - code to be confirmed : FY25 Performance Share Awards	6,920,980

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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