

# ASX ANNOUNCEMENT

## Board and Management Update

### HIGHLIGHTS

- **Current Company Secretary, Jay Stephenson, appointed as Chief Financial Officer (CFO)**
- **Board changes complete following recent appointment of two Independent Non-Exec Directors**
- **New CEO recruitment process is well advanced.**

Evolution Energy Minerals Limited (Evolution or the Company) (ASX: EV1, FSE: P77) is pleased to provide an update on the recent significant changes to the Company's Board and executive management team.

Following the recent resignation of Grant Dyker<sup>1</sup>, Jay Stephenson, Evolution's Company Secretary has now been appointed as CFO, in addition to his current role as Company Secretary. With a career spanning more than 35 years, Mr. Stephenson possesses extensive experience in business development and company secretarial duties across both listed and unlisted entities. He has held corporate roles as Director, Chief Financial Officer, and Company Secretary overseeing various critical processes such as business acquisitions, mergers, initial public offerings, capital raisings, and business restructuring, in addition to managing all aspects of finance for organisations.

Also, as recently announced<sup>23</sup>, two new independent Non-Executive Directors have been appointed, completing the Board changes. These appointments bring balance to the Board and set the forum for key decisions that the Board will face over the coming months.

- **Brian Gordon**, who is a lawyer with strong capital markets and mining transaction experience, and
- **Craig Moulton**, a geologist who has deep technical and commercial experience in both mining and exploration.

These changes to the Board have resulted in a smoother process and better relationships with management and shareholders.

The Company is also pleased to advise that it is in the final stages of the recruitment process for the appointment of a new Chief Executive Officer to lead the Company going forward. The calibre of the candidates being considered is extremely high, with all bringing project development/ construction and finance/ broking backgrounds to the table.

The Company expects to be in a position to announce the appointment in the coming weeks.

### Evolution's Chair, Robin Birchall, commented:

*"With the appointment of Jay as CFO and the quality of the interviews held with CEO candidates, I am happy with the refreshed optimism for the Company and Chilalo.*

*The new Board has come together well and is enthusiastic about Chilalo and the opportunities it holds for shareholders over the next twelve months."*

<sup>1</sup> ASX Announcement 12 September 2024 – CFO Resignation

<sup>2</sup> ASX Announcement 15 August 2024 – Change of board members

<sup>3</sup> ASX Announcement 30 September 2024 – Director Appointment

This announcement has been approved for release by Evolution's Board of Directors.

**For further information, please contact:**

**Robin Birchall**

Non Executive Chairman

[rbirchall@ev1minerals.com.au](mailto:rbirchall@ev1minerals.com.au)

T: +31 654172357

**Andrew Rowell**

White Noise Communications

[andrew@whitenoisecomms.com](mailto:andrew@whitenoisecomms.com)

T: +61 400 466 226

## ABOUT EVOLUTION (ASX:EV1)



### Development ready

Chilalo Graphite Project in Tanzania



### Chilalo Project

High margin, low capex



### BTR strategic partnership

Transformational offtake, funding and downstream collaboration



### Battery suitability

Premium quality CSPG produced from fines



### Vertically integrated strategy

Accelerated and de-risked partnership model with proven technology

**Evolution's vision is to become a vertically integrated company that will only supply sustainably sourced graphite products and battery materials.**

This will be achieved by combining our unique graphite source with industry-leading technology partners, working closely with customers and producing diversified downstream products in both Tanzania and strategically located manufacturing hubs around the world. Evolution is committed to being global leaders in ESG and ensuring its operations support the push for decarbonisation and the global green economy.