

ASX Announcement

14 October 2024

RIGHTS ISSUE UNDERWRITING COMPLETED

GTI Energy Ltd (ASX:GTR) (**Company**) is pleased to advise that the underwriting component of the recently completed entitlements offer (**Offer** or **Rights Issue**) has now been completed pursuant to an offer document dated 24 July 2024. The total amount raised under the Offer to date is \$1.6 million before costs.

The results of the Offer to date are as follows.

	No. of New Shares	No. of New Options	Gross Proceeds (\$)
Securities Issued to Subscribers	118,679,469	39,559,674	\$474,718.30
Securities Issued via Underwriting	281,320,502	93,773,488	\$1,125,281.70
Shortfall Securities Now Available To Be Placed	109,989,447	36,663,111	\$439,957.67
Total Under The Offer	509,989,418	169,996,473	\$2,039,957.67

The New Shares subscribed for under the underwriting arrangement were issued on Monday, 14 October 2024 with normal trading of the New Shares expected to commence on 15 October 2024.

The Offer was Underwritten by CPS Capital Group Pty Ltd (**CPS**) up to \$1.6 million. Allocation of the residual 109,989,447 shortfall shares and 36,663,111 attaching options will occur in consultation with the Underwriter, CPS Capital Group Pty Ltd and is anticipated to take place no later than three months from the Offer closing date of 23 September 2024.

This notice is authorised on behalf of GTI Energy Limited by:

Matthew Foy
Company Secretary
GTI Energy Limited