

ASX Release October 16, 2024

More high-grade drill results at Alta Mesa Uranium Project, Texas

Boss Energy Limited (ASX: BOE|OTCQX: BQSSF) is pleased to report more strong drilling results from its 30 per cent-owned Alta Mesa ISR Uranium Project in South Texas.

The results of the drilling, which was designed to expand the producing wellfield capacity, continue to significantly exceed the cut-off grade thickness requirements for In-Situ Recovery (ISR) of uranium.

The results were reported by Alta Mesa's 70 per cent owner enCore Energy Corp (NASDAQ:EU|TSXV: EU).

EnCore also reports that production from its first wellfield continues to progress with increases in the number of Alta Mesa production and injection wells on schedule for 2024 and continuing into 2025.

The Alta Mesa wellfield drilling operations, which commenced in March 2023, are advancing rapidly with 80 holes drilled since the previous update announced on March 18, 2024¹. In total, 749 drill holes have been completed through mid-September 2024. At present there are seven (7) drill rigs in full operation at Alta Mesa, with plans to double that number over the next twelve (12) months.

Please refer to enCore's announcement dated October 15, 2024 for further information².

This ASX announcement was approved and authorised by the Board of Boss Energy Limited.

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¹ enCore Energy Corp. Announcement titled 'enCore Energy Encounters Highest Grade Drill Results at Alta Mesa Uranium Project; Provides Status on South Texas Production Operations' dated March 18, 2024

<https://www.sedarplus.ca/csa-party/records/document.html?id=ce7cfbfb51537487f6e2afdf08ad57e975b307e414c9229afce2926422a4190f>

² enCore Energy Corp. announcement titled 'enCore Energy Continues to Encounter High Grade Drill Results from the Alta Mesa Uranium Project.' dated October 15, 2024

<https://www.sedarplus.ca/csa-party/records/document.html?id=744fc68bc7324711050b527b28fee210b7280edc50dc28686e95c17c76bb4c2d>

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