

Issue of Rights Issue Shortfall Securities

Alderan Resources Limited (ASX: AL8) (Alderan or the Company) is pleased to announce that it has now issued 338,043,160 new fully paid ordinary shares (**Shares**) and 84,510,790 new options exercisable at \$0.005, with expiry date of 1 October 2026 (**Options**), in accordance with the non-renounceable pro-rata entitlement offer (**Rights Issue**) shortfall as announced on 1 October 2024.

The proceeds will be primarily be applied towards exploration activities at the Company's existing USA and Brazil projects, and for general working capital (including meeting the costs of the Rights Issue).

END

This announcement was authorised for release by the Board of Alderan Resources Limited.

ALDERAN RESOURCES LIMITED

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About Alderan Resources Limited

Alderan Resources specialises in critical and precious metal exploration.¹ The Company has copper and gold projects in Utah, USA (Cactus, Detroit, White Mountain) with tenements held either directly or through option agreements via Alderan's USA subsidiaries, Volantis Resources Corp and Valyrian Resources Corp plus eight (8) lithium projects in Minas Gerais and Bahia, Brazil (see Figures 1-3). Alderan's objective is to rapidly discover, delineate and develop critical metal and gold deposits for mining. The Company's project portfolio has high potential for discovery as it lies in under-explored geological belts with similar geology to neighbouring mining districts. Our exploration plans also include reviewing and securing new high potential opportunities to upgrade our pipeline of projects.

For more information please visit: <https://alderanresources.com.au/>

¹ <https://www.energy.gov/cmm/what-are-critical-materials-and-critical-minerals>

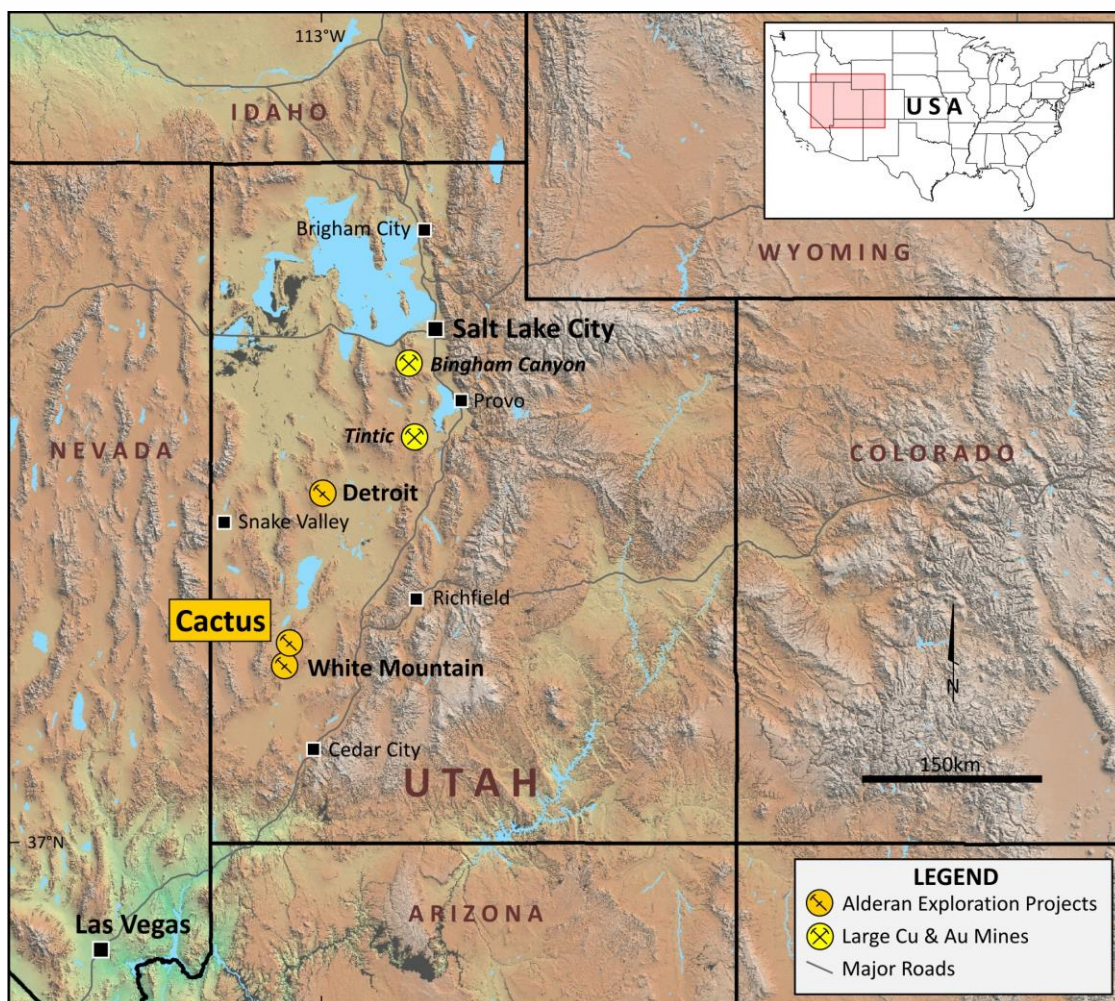


Figure 1: Alderan Resources project locations in Utah, USA.

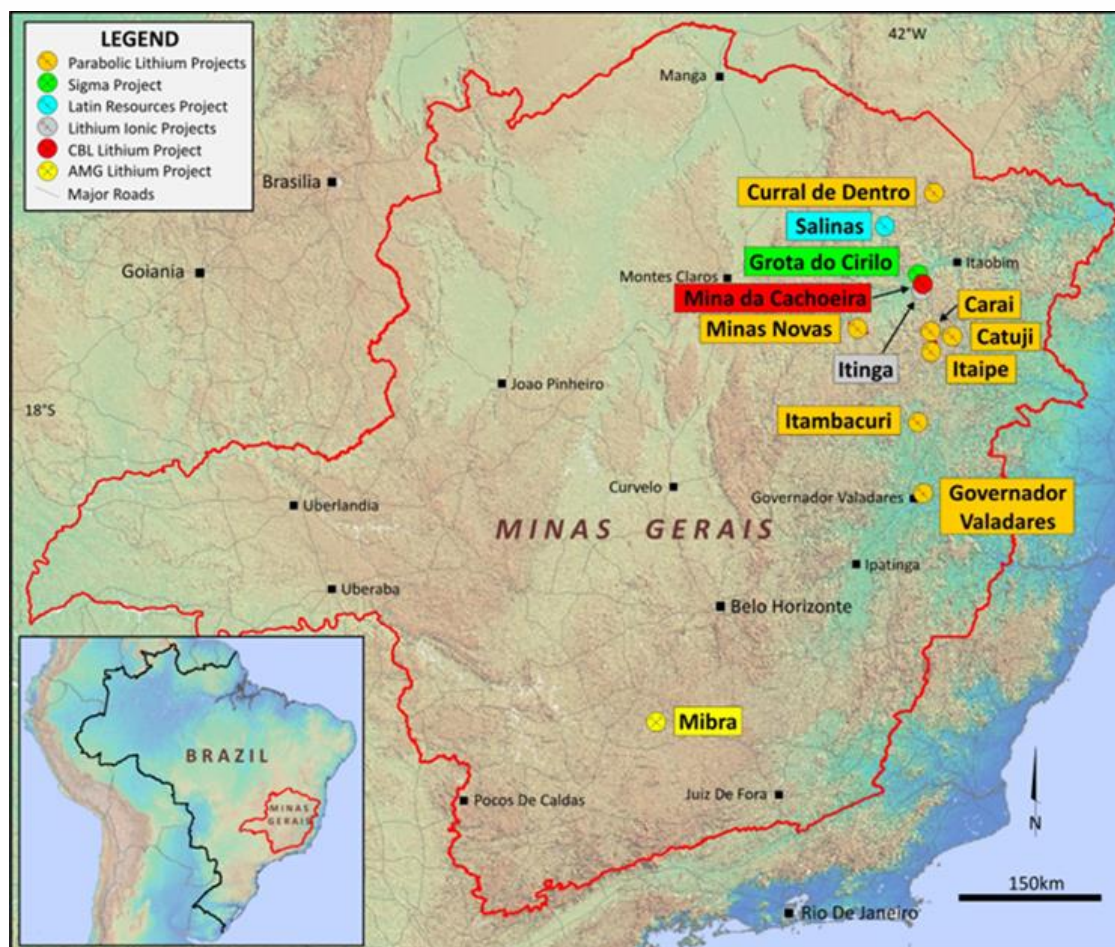


Figure 2: Alderan Resources project locations in Minas Gerais, Brazil.



Figure 3: Alderan Resources Salitre Lithium project locations in Bahia, Brazil.