



Sprintex Limited
ABN: 38 106 337 599

ASX: SIX

ASX RELEASE

17 October 2024

Operational Update and Change of Company Secretary & Address

Sprintex Limited (ASX: SIX) (**Sprintex** or the **Company**) is pleased to provide the following updates on key developments in its operations.

Highlights

- **Appointment of John Bell as Chief Financial Officer and Company Secretary**
- **Change of Registered Office and Principal Place of Business**
- **Successful Shipment of First Mest Water Ammonia Reduction Unit to Europe**
- **Qunying Corporation Trial Demonstrates 69% Energy Savings with Sprintex G15 Blowers**
- **Growing Market Demand for Energy-Efficient Blowers in the Global Textile Industry**

Corporate Updates

Appointment of John Bell as Chief Financial Officer and Company Secretary

John Bell has been appointed as the new Chief Financial Officer and Company Secretary. Mr. Bell is a Chartered Accountant, Chartered Tax Advisor, and a seasoned CFO with over 25 years of financial and operational experience. He has previously served as CFO for both listed and unlisted companies in Australia and internationally, particularly within the technology sector.

In addition to his CFO experience, Mr. Bell has advised on numerous corporate transactions, including mergers and acquisitions, IPOs, RTOs, capital raisings, and debt funding, making him a valuable addition to Sprintex as the Company enters a period of accelerated growth. John replaces Michael Van Uffelen, with the appointment effective immediately.

Change of Registered Office and Principal Place of Business

Sprintex Limited advises that, effective today, the Company's registered office, principal place of business, and postal address have changed to the following:

- **Registered Office and Principal Place of Business:**

283 Rokeby Road
Subiaco WA 6009

- **Postal Address**

PO Box 1288
Subiaco WA 6904

Operational Updates

Successful Shipping of First Mest Water Ammonia Reduction Unit

The first evaluation unit for Mest Water's ammonia reduction program was successfully shipped to Europe following comprehensive high-temperature testing in Sprintex's custom-built 'hot test cell'. Over the next few weeks, 19 more units will be delivered, completing the A\$1 million evaluation phase. Sprintex holds a letter of intent from Mest Water to develop additional larger and smaller compressors to serve a range of farm sizes across Europe. Mest Water has also secured a 31,000m³ factory to meet increasing demand from the 800,000 farms that need to comply with stringent European emission regulations, with Sprintex compressors playing a crucial role in reducing ammonia emissions.

Industrial Success: Qunying Corporation Case Study

In a successful trial with Qunying Corporation, a leader in the Chinese textile industry, two of Sprintex's G15 7.5kW blowers replaced older Side Channel Blowers (22kW and 18kW units). This resulted in a **69% reduction in electricity consumption**, with the G15 units operating at only 11.1kW combined. This energy-saving achievement translates to annual cost savings of approximately A\$1.25 million per factory, with a payback period of just two months. Qunying operates multiple factories, each using 62 blower installations, positioning Sprintex as a key player in the industry's transition to energy-efficient technology.



One of 31 Air Knives in Qunying Corp Factory (each requires two blowers)

Ongoing Trials and Growing Market Demand

Sprintex's G Series blowers are currently being trialled across several industries, with notable success in reducing energy consumption and improving operational efficiency. The blowers' smaller, lighter designs and intelligent control systems have impressed many users, driving significant market demand as more companies recognize the operational and cost-saving benefits of the technology.

This ASX announcement was authorised for release by the Board of Sprintex Limited.

For further information

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**About Sprintex**

Sprintex, established in Australia in 2003, specializes in the engineering, research, product development, and manufacturing of ultra-high-speed electric motors and clean air compressors. The Company is committed to delivering energy-efficient solutions that significantly impact the industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in clean air technologies, continuously advancing industry standards.

Forward-Looking Statements

This announcement contains forward-looking information based on the Company's expectations, estimates, and projections as of the date of the announcement. These statements may involve risks and uncertainties that could cause actual results to differ materially from those anticipated.