

17<sup>th</sup> October 2024

## Appointment of CEO and Board Change

Tambourah Metals Ltd (ASX: TMB) is pleased to announce that Maurice (Nic) Matich has joined the company as CEO commencing in October 2024.

Mr. Matich is a highly credentialled executive with significant experience in both operational and managerial roles. Mr. Matich will be in charge of the company's day to day operations and will work with the Board to accelerate the exploration and development of the Company's Gold and Critical Minerals portfolio.

Mr. Matich is a mechanical engineer and finance professional with over 17 years' experience in the resources sector. His broad industry experience includes the provision of engineering, risk consulting and insurance services to numerous tier 1 mining companies with operations in lithium, gold, iron ore and heavy mineral sands.

Nic holds a Bachelor of Engineering with Honors, Bachelor of Science (Phys/IT) and a Graduate Diploma in Finance and is a graduate of the AICD.

Mr. Matich will commence with Tambourah on 21 October, and we welcome him to the company.

Mr. Wayne Richards has tendered his resignation as a non-executive director of the company effective November 30, 2024. The board of TMB would like to thank Mr. Richards for his contribution to the Company over the last 12 months.

### Executive Chairperson Rita Brooks commented:

*"TMB is pleased to welcome Mr. Matich to the position of CEO. His experience developing and identifying new opportunities will be an asset to the company as we seek to rapidly advance the Company's large, prospective gold project holdings in the Pilbara. Additionally, Nic will work with the exploration team as manager to implement the proposed drill programs. Mr. Matich will further assist the company as we develop our other exploration projects in Western Australia.*

*I would also like to thank Wayne for his contribution as a non-executive director of the Company."*

This announcement has been authorised by the Board of Directors of the Company

### Ends

For further information, please contact:

Rita Brooks

**Executive Chairperson**

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#### Registered Address

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#### Board Members

Rita Brooks	Executive Chairperson
Bill Marmion	Non-Executive Director
Wayne Richards	Non-Executive Director

#### Contact

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## Appendix A

### CEO CONTRACT TERMS

<b>Commencement Date</b>	21 October 2024
<b>Term</b>	Appointment on an on-going basis subject termination by either party (see termination and notice below)
<b>Fixed Remuneration</b>	\$220,000 per annum
<b>Termination and Notice</b>	The Company or the CEO may terminate the contract with one months' notice.
<b>Short Term Incentives</b>	The Company may at any time during the Term of the contract, pay to Mr. Matich a performance-based bonus (the amount to be determined by the Board) over and above the contract rate, subject to achieving performance targets to be defined by the Board.
<b>Performance Shares</b>	<p>Mr. Matich will receive 2,000,000 performance shares vesting in four separate tranches dated:</p> <ul style="list-style-type: none"> <li>• 21 January 2025 (500,000 performance shares)</li> <li>• 21 April 2025 (500,000 performance shares)</li> <li>• 21 July 2025 (500,000 performance shares)</li> <li>• 21 October 2025 (500,000 performance shares)</li> </ul>

All other executive engagement terms are standard for this type of agreement.



Figure 1: Tambourah Metals Project Locations

## About Tambourah Metals

Tambourah Metals is an exciting junior exploration company established in 2020 to develop critical minerals in Western Australia. Tambourah has proposed exploration Lithium drilling programs at Tambourah Gold and Lithium project and its Russian Jack Lithium project in the Pilbara.

TMB is progressing exploration programs on multiple fronts:

- Developing six new Lithium projects in the Pilbara.
- Targeting nickel sulphides at Achilles with 22 conductors Identified.
- Collaborating with CSIRO, assessing Lithium pegmatites at Russian Jack.
- Progressing earn-in with SQM at Julimar Nth

## Forward Looking Statements

Certain statements in this document are or may be “forward-looking statements” and represent Tambourah’s intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don’t necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and which may cause Tambourah Metals actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.