

18 October 2024

## Placement to Raise \$975,000

### Highlights

- Firm commitments received for a two-tranche placement to raise \$975,000 (before costs) at \$0.03 per share (**Placement**)
- Strong bids were received for the Placement, with support from new and existing institutional and sophisticated shareholders, as well as welcoming new Australian high net worth/family office investors to the register
- Proceeds from the Placement will be used towards progressing the Company's prospective lithium project within James Bay and the JORC inferred clay hosted REE project in Victoria, for working capital purposes, and to identify and assess new complimentary project opportunities

Resource Base Ltd (ASX: RBX) (Resource Base or the Company) is pleased to announce that it has received firm commitments to raise \$975,000 (before costs) through a two-tranche share placement to new and existing sophisticated and professional investors (**Placement**). 32,500,000 million shares will be issued under the Placement at 3c per share, being a 14.3% discount to the Company's last closing price of \$0.035 and a 2.1% discount to the 15-day VWAP.

- 20,600,000 New Shares to be issued under Listing Rule 7.1 to professional and sophisticated investors to raise a total of \$618,000 (**Tranche 1**); and
- 11,900,000 New Shares in a second tranche to raise a further \$357,000 which will be subject to Shareholder approval (**Tranche 2**). This includes participation by directors, Messrs Palmer and Feilich.

Tranche 1 Placement Shares will be issued pursuant to the Company's existing placement capacities under Listing Rules 7.1 and 7.1A. Tranche 2 will be subject to Shareholder approval at the Company's upcoming AGM. Settlement is expected to occur on or before 29 November 2024, with allotment of the Tranche 1 Placement Shares to occur on 24 October 2024.

The issue price under the Placement of \$0.03 represents a:

- ~14% discount to the last traded share price of \$0.035 on 15 October 2024; and
- 2.1% discount to the 15-day volume weighted average share price.

Taylor Collison acted as Lead Manager to the Placement. Taylor Collison will be paid a cash fee of 6% on funds raised and 2,000,000 options with a exercise price of 10 cents and 3 year expiry.



This announcement has been authorised by the Board of Resource Base Limited.

### About Resource Base Ltd

Resource Base Limited (ASX: RBX) has 100% ownership of two lithium exploration projects, Wali and Ernst Lake, both in the highly prospective James Bay lithium province, host to several major players and significant recent discoveries.

In addition, Resource Base owns Mitre Hill, a clay-hosted REE project in Victoria, with a maiden JORC Inferred Mineral Resource estimate of 21 Mt @ 767 ppm TREO (see ASX release “Maiden JORC Resource at Mitre Hill REE Project” dated 3 February 2023).

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For further information please visit our website – **[www.resourcesbase.com.au](http://www.resourcesbase.com.au)**



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