Douugh

18 October 2024

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace Perth WA 6000

RE: Douugh Limited ('DOU'): Price and Volume – Query

In reference to your letter dated 18 October 2024, Douugh Limited's ('DOU' or the Company') response to your queries in number order is as follows:

1. Is DOU aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

   No.

2. If the answer to question 1 is "yes".

   (a) Is DOU relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in DOU's securities would suggest to ASX that such information may have ceased to be confidential and therefore DOU may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

   Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that DOU may have for the recent trading in its securities?

   On 27 September 2024, DOU announced that it had entered into an agreement to acquire US B2B fintech platform services business Radical DBX, Inc. This agreement is subject to shareholder approval which will be sought at the Company's upcoming Annual General Meeting. The Company will announce the Notice of Annual General Meeting and dispatch to shareholders in the coming days.

   DOU is not aware of any other explanation for the recent trading in its securities.

4. Please confirm that DOU is complying with the Listing Rules and, in particular, Listing Rule 3.1.

   Confirmed.

5. Please confirm that DOU's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of DOU with delegated authority from the board to respond to ASX on disclosure matters.

   Confirmed.

--End--

About Douugh

Douugh is an award winning fintech company on a mission to enable more efficient money management through its embedded finance platform technology, which it is commercialising via a B2C and B2B offering. The Company was Founded and led by CEO Andy Taylor, previously the Founder of SocietyOne.

For more information contact:

Investor
info@douugh.com

Media
press@douugh.com

ASX release authorised by the Board.

18 October 2024

Reference: ODIN101843

Mr Derek Hall
Company Secretary
Douugh Limited

By email: secretary@douugh.com

Dear Mr Hall

Douugh Limited ('DOU'): Price and Volume – Query

ASX refers to the following:

A. The change in the price of DOU's securities from an intraday low of $0.0045 to an intraday high of $0.0095 today.

B. The significant increase in the volume of DOU's securities traded today.

Request for information

In light of this, ASX asks DOU to respond separately to each of the following questions and requests for information:

1. Is DOU aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

2. If the answer to question 1 is "yes".

   (a) Is DOU relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in DOU's securities would suggest to ASX that such information may have ceased to be confidential and therefore DOU may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that DOU may have for the recent trading in its securities?

4. Please confirm that DOU is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that DOU's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of DOU with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4 PM AWST Friday, 18 October 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, DOU's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require DOU to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in DOU's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in DOU's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to DOU's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that DOU's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance