

Company Update

Rincon Resources Limited (Rincon or the Company) advises that Mr Gary Harvey has notified the board of his resignation as Managing Director to pursue other opportunities as a technical consultant. Mr Harvey will continue as Managing Director during his notice period and will step down from his role on 18 January 2025.

Mr Harvey will continue to assist with the execution of the Company's exploration activities during his notice period and will act as a geological and exploration consultant to the Company post his resignation from the board.

Rincon Chairman Mr David Lenigas said:

"Gary joined the Board of RCR as Managing Director in October 2021, developing Rincon into a focused and highly prospective exploration company. On behalf of the board I would like to thank Gary for his service and commitment over the past three years and wish him the very best in his future endeavours."

During the three month notice period the board will undertake a strategic review of recent exploration activities, results, assets and opportunities prior to determining the appropriate executive management structure for the Company going forward. In addition, during this period Executive Chairman Mr David Lenigas will move to a non-executive chairman role as the Company transitions to a more streamlined leadership structure.

----ENDS----

Authorised by Board of Rincon Resources Limited

For more information visit www.rinconresources.com.au or contact:

Company:

David Lenigas

Executive Chairman

U.K.: M: +44 (0) 7881 825378

Australia: M: +61 (0) 405504512

Monaco: M: +33 (0) 678633030

About Rincon

Rincon has a 100% interest in three exploration assets in Western Australia that are highly prospective for copper, gold, REE's and other critical metals for the energy transition; these are the South Telfer Project, West Arunta Project and Laverton Project.

Each asset has previously been subject to historical exploration which identified prospective mineral systems that warrant further exploration. The Company's aim is to create value for its shareholders by advancing its assets by applying technically sound methodical and systematic exploration work programs to test, discover, and delineate economic resources.

