

21 October 2024

ZEOTECH RECEIVES \$905K R&D INCENTIVE PAYMENT

Emerging mineral processing technology company Zeotech Limited (ASX: ZEO, "Zeotech" or "the Company") is pleased to advise that it has received a cash refund of \$905,884.46 from its R&D tax incentive claim for the financial year ended 30 June 2024.

The Australian Federal Government's R&D Tax Incentive Program provides a cash refund on eligible research and development activities performed by Australian companies and is a valuable program that supports Australian innovation.

The refund received relates to the Company's expenditure on development of its proprietary mineral processing technology for the sustainable production of manufactured zeolites, together with advancing its dual stream agri-soil product development, methane emissions control technology and high reactivity metakaolin research for low-carbon cement and concrete from his high-purity Toondoon kaolin project.

Funds have been applied to repaying the secured research & development loan with R&DIUM Capital Ltd¹ of \$589,248.18 (incl. principal, interest & fees) and net surplus funds of \$316,636.28 have been retained by the Company.

This announcement has been approved by the Board.

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About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people working together to build a future-focused company, leveraging wholly-owned high-grade kaolin resources to produce advanced materials for greenhouse gas (GHG) mitigation, such as zeolites for fugitive methane control and high-reactivity metakaolin (HRM) for the low-carbon concrete market.

¹ 27/09/2024 – Annual Report to Shareholders 2024