



ASX RELEASE

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## TITANIUM SANDS LIMITED

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### Directors

Lee Christensen  
Dr James Searle  
Jason Ferris

### Ticket

ASX: TSL

## Central Environment Authority Key Stakeholder presentation completed

### HIGHLIGHTS

- Key stakeholder presentation completed
- Site visit to be undertaken by key stakeholders
- Terms of Reference (TOR) expected to be issued shortly
- Steps to completion of Environmental Impact Assessment
- Industrial Mining License (IML) process continues

Titanium Sands Limited (the “**Company**”) is pleased to confirm it has completed its presentation to the Central Environment Authority (CEA) and 34 key stakeholders from various governmental departments at a formal meeting held recently at the CEA head office in Colombo (*Image 1,2*).

The objectives of this meeting were to hear from all stakeholders and for the Company to have the opportunity to present its project scoping plan, outlining the next steps for the Project.

The Director General of CEA, Hemantha Jayasinghe, supported by the Board of Investment (BOI) facilitated the meeting and directed all parties to provide comments in writing to be included in the proposed upcoming TOR. The next steps are for a combined site visit by all the interested stakeholders followed by the TOR being issued to the Company.

The Environmental Impact Assessment (EIA) is significantly completed with individual project specifics to be focused upon once the TOR is received, such as the hydrology of the project area, and once completed the EIA can be signed off and lodged with the CEA for approval and then an IML recommendation.

The IML process is continuing, with each of the above actions delivering forward momentum and allowing the Company’s team to focus on the required deliverables to enable the CEA to issue the IML for the Project.

### **The Company’s Managing Director, Dr James Searle said:**

***“The key stakeholder presentation was a significant step in the evolving environmental process and as outlined by the Director General himself, now allows for the planning of the next steps leading to the finalisation of the process and then the issue of the IML for the Project.*”**

***The Company will continue to work closely with the BOI and the CEA on this process, as we jointly aim to deliver an economically beneficial operating project in Sri Lanka.”***



*Image 1 : The TSL team and consultants presenting at the CEA stakeholder presentation, Colombo.*



*Image 2: CEA key stakeholder presentation attendees*

The Company will provide updates to shareholders as the process further develops.

**Ends-**

The Board of Directors of Titanium Sands Ltd authorised this announcement to be given to the ASX.

Further information contact:

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*In accordance with ASX Listing Rule 5.19.2, TSL confirms that all the material assumptions underpinning the forecast financial information contained in the Scoping Study as reported to the ASX on 12<sup>th</sup> May 2023, continue to apply and have not materially changed.*