

21 October 2024

Sam Dorland
ASX Listing Compliance (Perth)
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

PEAK MINERALS LIMITED (ASX: PUA) – RESPONSE TO PRICE AND VOLUME QUERY

Peak Minerals Limited (ASX: PUA) (**Peak** or the **Company**) refers to your Price and Volume Query Letter dated 21 October 2024 and provides the following responses:

- 1. *Is PUA aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?***

Response: No.

- 2. *If the answer to question 1 is “yes”:***

- a) *Is PUA relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PUA’s securities would suggest to ASX that such information may have ceased to be confidential and therefore PUA may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer is “yes”, you need to contact us immediately to discuss the situation.***

Response: N/A

- b) *Can an announcement be made immediately? Please note, if the answer is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).***

Response: N/A

- c) *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?***

Response: N/A

3. *If the answer to question 1 is “no”, is there any other explanation PUA may have for the recent trading in its securities?*

Response: On 15 October 2024, the Company announced the successful completion of the acquisition of an 80% interest in the highly prospective Kitongo and Lolo Uranium Projects and the Minta Rutile Project in Cameroon, West Africa (**Acquisition**). The Kitongo and Lolo Uranium Projects are held via exploration permits under valid application covering an area of approximately 2,400 km² while the Minta Rutile Project is held via exploration permits and exploration permits under valid application covering an area of approximately 8,800km².

Completion of the Acquisition followed a period of due diligence undertaken by the Company, including reconnaissance field visits recently undertaken by new Director, Mr Phillip Gallagher, and the Company's competent person, Dr Marat Abzalov. Dr Abzalov is now assisting the Company to design the upcoming exploration programs expected to commence in Q4, 2024.

Refer ASX announcements dated 5 July 2024 and 15 October 2024 for further information regarding the Acquisition.

The Company is not aware of any other explanation for the recent trading in its securities.

4. *Please confirm that PUA is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

Response: The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. *Please confirm that PUA's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its Board or an officer of PUA with delegated authority from the Board to respond to ASX on disclosure matters.*

Response: PUA confirms that its responses to the questions above have been authorised and approved by the Board in accordance with its policies regarding continuous disclosure.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mathew O'Hara'.

Mathew O'Hara

Non-executive Director & Company Secretary
Peak Minerals Limited



21 October 2024

Reference: 101916

Mr Matthew O'Hara
Company Secretary
Peak Minerals Limited

By email

Dear Mr O'Hara

Peak Minerals Limited ('PUA'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of PUA's securities from a low of \$0.002 on Friday 18 October 2024 to a high of \$0.004 today.
- B. The significant increase in the volume of PUA's securities traded today.

Request for information

In light of this, ASX asks PUA to respond separately to each of the following questions and requests for information:

- 1. Is PUA aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is PUA relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PUA's securities would suggest to ASX that such information may have ceased to be confidential and therefore PUA may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that PUA may have for the recent trading in its securities?
- 4. Please confirm that PUA is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that PUA's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PUA with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:40 AM AWST Monday, 21 October 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, PUA's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require PUA to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in PUA's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in PUA's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to PUA's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that PUA's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Regards

ASX Compliance