

# ASX Announcement

21 October 2024



## CAULDRON ENERGY LIMITED

### PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE – CLOSE OF OFFER AND SHORTFALL

#### Highlights

- **Entitlement Offer of one (1) new Share for every eleven (11) Shares held at the Record Date at an issue price of \$0.018 to raise \$2,024,232 (before costs) closed Thursday, 17 October 2024;**
- **Applications have been received for 33,210,132 new shares for a total subscription amount of \$597,783;**
- **The Offer was fully underwritten by Canaccord Genuity;**
- **Cauldron has advised Canaccord Genuity of the Shortfall Amount of 79,247,198 Shares for \$1,426,449.**

Cauldron Energy Limited (ASX:CXU) (Cauldron or the Company) advises that its fully underwritten pro-rata non-renounceable entitlement offer of one (1) new Share for every eleven (11) shares held at the Record Date at an issue price of \$0.018 per share to raise \$2,024,232 (before costs) closed at 5.00 pm Thursday 17 October 2024.

Participants in the rights issue are to receive one (1) free attaching option for every four (4) new shares subscribed for, exercisable at \$0.015 on or before 30 December 2025 (being on the same terms as the Company's existing listed ASX: CXUO options).

Valid applications were received under the entitlement offer for 33,210,132 Shares for a total subscription amount of \$597,783. This represents a take-up of 29.53% of all shares offered under the entitlement offer.

Canaccord Genuity (Australia) Limited (Canaccord Genuity) acted as Underwriter to the Rights Issue, with Canaccord Genuity and Cumulus Wealth Pty Ltd (Cumulus) the Joint Lead Managers.

Pursuant to the ASX Listing Rules, the Company gives notice of a shortfall in subscriptions of 79,247,198 Shares and advises that the Underwriter has been notified of this Shortfall. The Company anticipates that it will issue and allot all new shares and the free attaching options under the rights issue on Thursday, 24 October 2024.

Cauldron would like to thank those shareholders that subscribed to the offer.

Authorised for release by Michael Fry, Director and Company Secretary.

Yours sincerely

**Michael Fry**  
**Company Secretary**