

21 October 2024

Release of Securities from Escrow

Conrad Asia Energy Ltd (**ASX:CRD**) ("**Conrad**", or the "**Company**") advises, in accordance with ASX Listing Rule 3.10A, that the following securities will be released from ASX escrow on Monday, 28 October 2024, being twenty four (24) months from the commencement of Quotation.

- 63,515,133 CHESS Depositary Interests (**CDIs**).
- 4,923,352 Warrants (equivalent to 4,923,352 CDIs on exercise) classified by ASX as restricted securities and to be held in escrow until 28 October 2024, being twenty-four (24) months from the commencement of quotation comprising:
 - 3,163,352 Loan Warrants exercisable at US\$0.81 (approximately A\$1.20 as at 21 October 2024) on or before 14 June 2026; and
 - 1,760,000 Options exercisable at US\$0.81 on or before 25 September 2027.
- 680,000 nil exercise price share rights (equivalent to 680,000 CDIs on exercise).

The Company advises that following the release of these securities from escrow there are no further CDIs or other securities subject to ASX escrow arrangements.

Conrad Managing Director and Chief Executive Officer, Miltos Xynogalas, commented,

"Following the release of the CDIs from escrow on 28 October 2024, Conrad will have 178,467,712 CDIs available for trading on the ASX. This increased liquidity comes at a time of increased activity with regards to the Mako project."

Authorised for release by the CEO of Conrad Asia Energy Ltd.

For more information, please contact:

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