

15 October 2024

Dear Option Holder,

EXPIRY OF LISTED OPTIONS

Sarytogan Graphite Limited (ASX:**SGA**, the **Company**) is writing to remind you as a registered holder of SGAO listed options in Sarytogan Graphite Limited, that the options will expire at 5.00pm (WST) on Saturday, 30 November 2024 (**Expiry Date**).

Your option holding may be exercised in whole or in part by payment of \$0.25 for each option by no later than 5.00pm (WST) on Friday, 29 November 2024. If payment is not received by 5.00pm (WST) on Friday, 29 November 2024, the options will lapse and all rights under the options will cease at 5.00pm (WST) on Saturday, 30 November 2024. On exercise, each SGAO option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 5.00pm (WST) on Friday, 29 November 2024.
- b) Sell your options. Quotation of the options will cease at the close of trading at 5:00pm (WST) on Monday, 25 November 2024.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5.00pm (WST) on 30 November 2024 and your right to subscribe for ordinary shares in Sarytogan Graphite Limited at \$0.25 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in Company Name on the ASX was \$0.11 on 14 October 2024, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on the ASX was \$0.19 on Friday 26 July 2024; and
- The lowest market sale price of ordinary shares on the ASX was \$0.075 on Thursday, 24 September 2024.

If you wish to exercise your options then you must complete the instructions set out on the "Notice of Exercise of Options" form on the reverse of this notice. A payment of \$0.25 per option exercised must be received no later than 5.00pm (WST) on Friday, 29 November 2024.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au.

Yours faithfully,



Ian Hobson
Company Secretary
admin@sarytogangraphite.com



Sarytogan Graphite Limited | ABN 91 107 920 945

All Registry Communication to:



PO Box 5193, Sydney NSW 2001
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
hello@automic.com.au
www.automicgroup.com.au



[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumberMasked]

Security Code: SGAO

Number of Options Held: [SGAOHolding]

Option Expiry Date: 30/11/2024

Exercise Price: \$0.25

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Sarytogan Graphite Limited.

1. Number of Options to be Exercised

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Total payment required @ \$0.25 per Option exercised

A\$, , .

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment: You can pay either by EFT or cheque

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: Sarytogan Graphite Ltd (Share Application Account)

Account BSB: 086-082

Account number: 529632438

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

- Make your cheque payable to “Sarytogan Graphite Ltd” and crossed “Not Negotiable”.

3. Contact details & signature

Telephone Number

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Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1

Securityholder 2

Securityholder 3

Sole Director/Company Secretary

Director

Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



BY MAIL

Suite 8, 110 Hay Street
Subiaco WA 6008



BY EMAIL

admin@sarytogangraphite.com.au