



BUILDING A PORTFOLIO OF HIGH-QUALITY OIL AND GAS ASSETS

October 2024

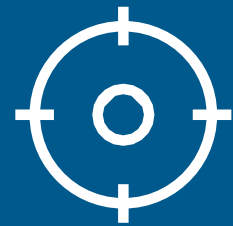
ASX: **SHE**

www.stonehorseenergy.com

INTRODUCING STONEHORSE



ASX-listed company that takes direct investments in energy production assets.



Shareholders are looking for cash accretive investments that deliver a strong return.



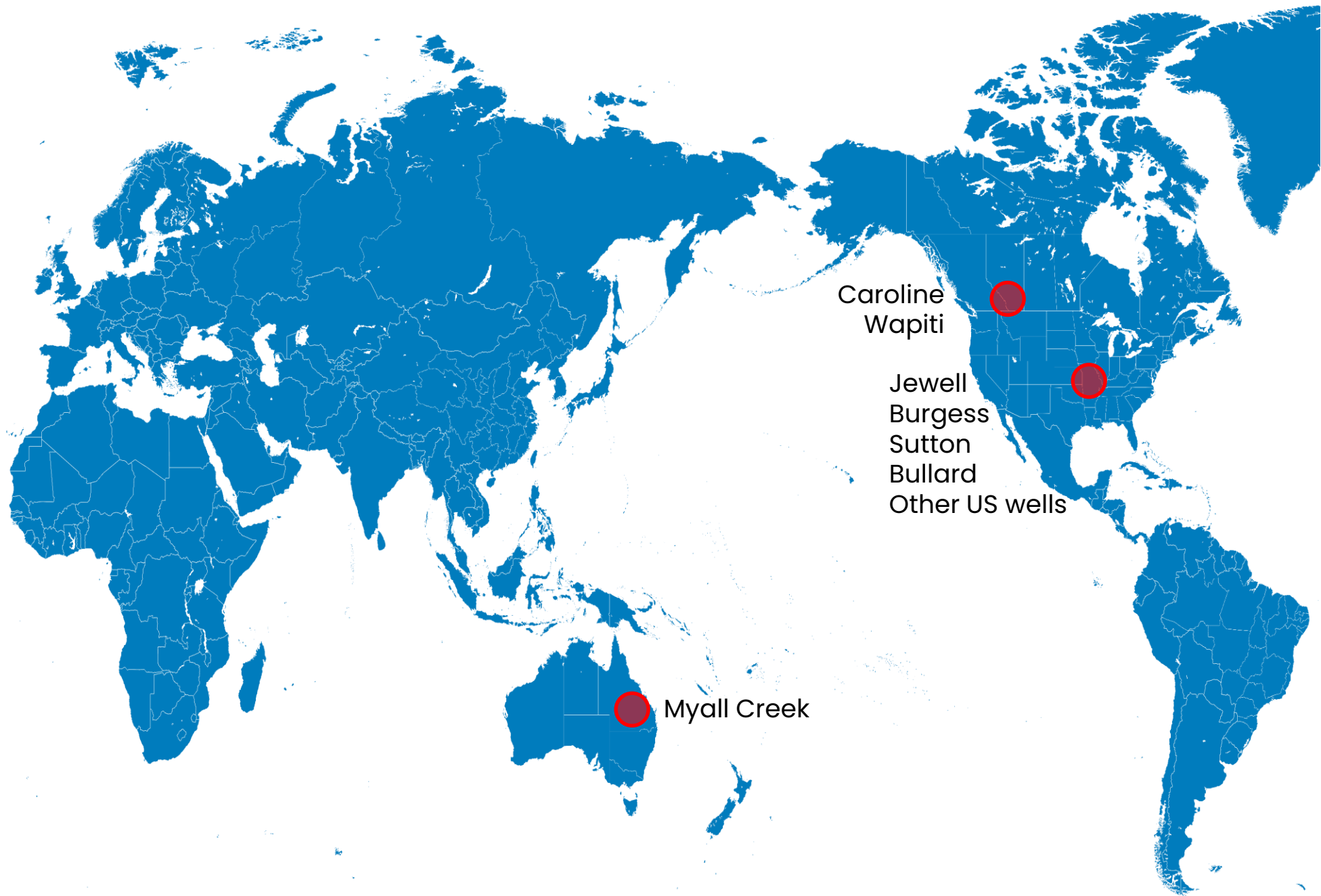
Fiscally conservative with no debt and low operating and corporate overheads.



Focus investments on geopolitically stable regions with strong production history, reliable infrastructure and terminal commodity markets. Partner with highly experienced local technical teams and operators.

CURRENT ASSET PORTFOLIO

Well Name	Reference Number	Working Interest	County, State	Operator
Stonehorse, United States of America				
Burgess	28-1	96.81%	Ellis, Oklahoma	Black Mesa Energy
Sutton	2H-52	25.00%	Hansford, Texas	Strat Land Exploration
Bullard	1-18-07UWH	15.60%	Gravin, Oklahoma	Rimrock Resources
Henry Federal	1-8-5XH	2.30%	Blaine, Oklahoma	Continental Resources
Randolph	1-34-27XHM	0.21%	Blaine, Oklahoma	Continental Resources
Randolph	3-34-27XHM	0.21%	Blaine, Oklahoma	Continental Resources
Randolph	4-34-27XHM	0.21%	Blaine, Oklahoma	Continental Resources
Jewell	1-13-12SXH	41.50%	Carter, Oklahoma	Black Mesa Energy
Newberry	12-1	21.70%	Carter, Oklahoma	Black Mesa Energy
Mitchell	12-1	50.00%	Carter, Oklahoma	Black Mesa Energy
Thelma	1-32	50.00%	Murray, Oklahoma	Black Mesa Energy
Stonehorse, Canada				
Caroline	1-27-33	26.25%	Sundre, Alberta	Pine Cliff Energy Ltd
Wapiti	16-02-65-08	18.75%	Wapiti, Alberta	Gryphon Petroleum Corp
Stonehorse, Australia				
Myall Creek	Myall Creek-2	25%	Surat Basin, Qld	ADZ Energy Pty Ltd



STRATEGY EXECUTION



Production not exploration – identify projects in known hydrocarbon provinces with strong production history, transportation and processing infrastructure.



Target low risk opportunities with short time to drill & completion, investment payback and annuity style long-term cashflows.

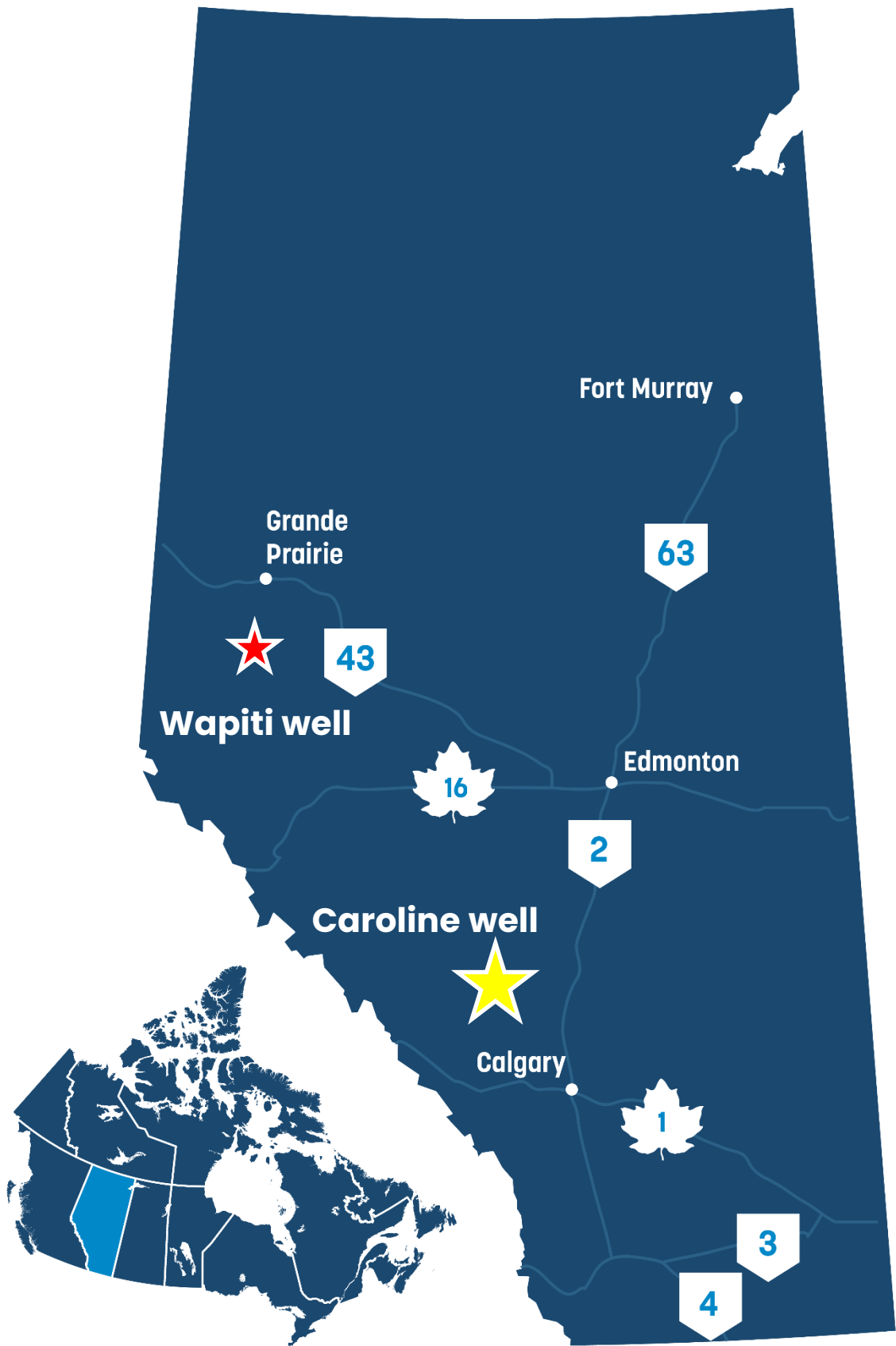


Build and leverage a locally-based, experienced technical and commercial team, whilst also partnering with highly experienced producers & operators.

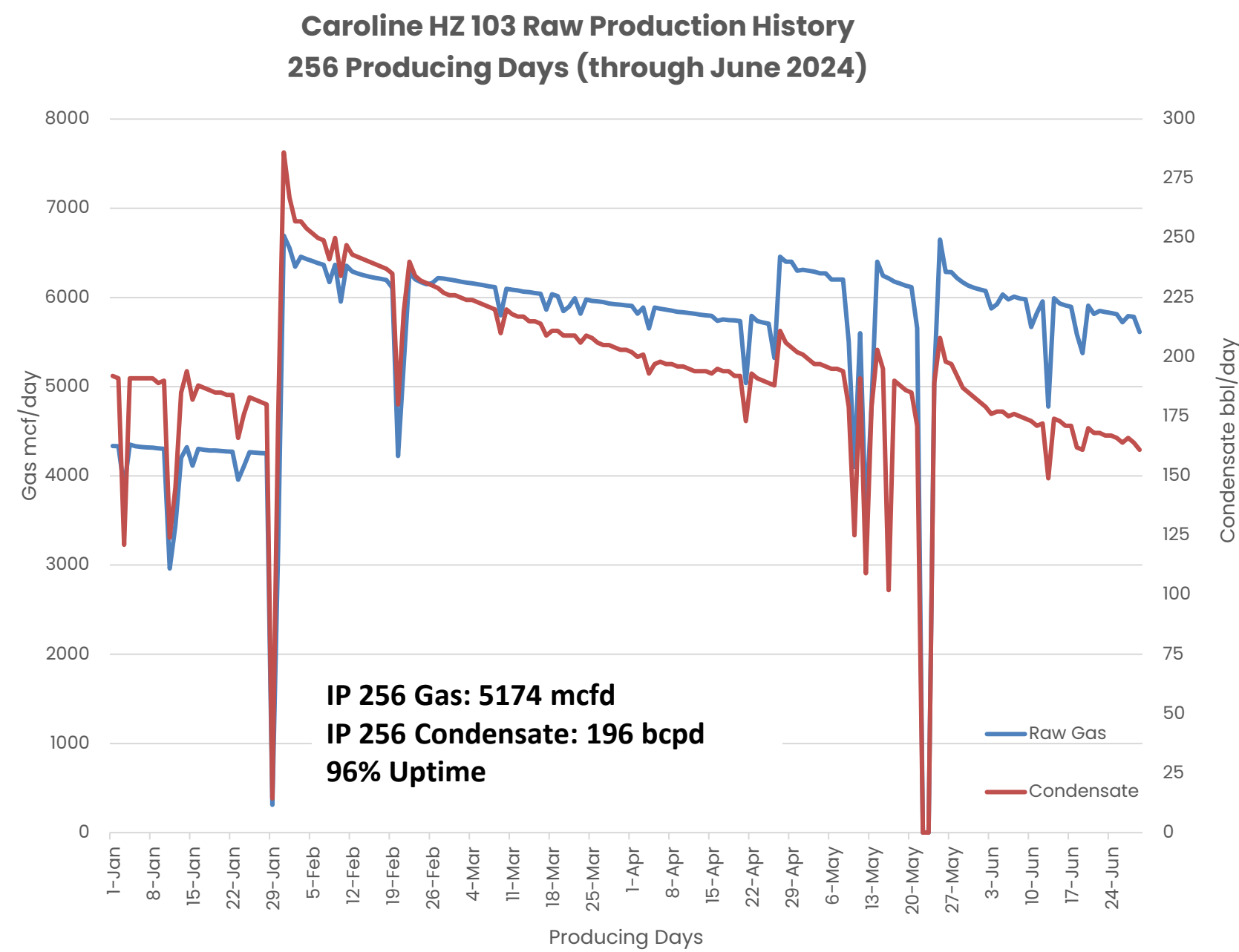


Adopt a portfolio approach to generate cashflows that can be reinvested into new projects with high probability of success.

CANADIAN PROJECT DEVELOPMENT



Caroline 1-27 : Liquid Rich Glauconite



- \$2,351K CAD 2024\$ Revenue through June
- Strong well performance
- 97% Uptime (Sound Operator)
- 52% Liquids (Condensate & NGL's)
- Rate Restricted due to facility restraints
- 2-3 potential development wells

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CONTACT US

DAVID DELOUB

EXECUTIVE DIRECTOR

E: DAVID@STONEHORSEENERGY.COM

MEDIA ENQUIRIES:

ANDREW ROWELL

WHITE NOISE COMMUNICATIONS

E: ANDREW@WHITENOISECOMMS.COM

T: 0400 466 226

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