

22 October 2024

Alliance Nickel Receives \$1.37 Million R&D Tax Refund

Alliance Nickel Limited (ASX: AXN) advises that it has received a Research and Development (R&D) tax refund of \$1.37 million, in relation to the 2024 financial year, as part of the Australian Government's R&D tax incentive scheme.

This announcement was authorised for release to the ASX by Alliance Nickel Limited Managing Director and CEO Paul Kopejtka.

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About Alliance Nickel Limited

Alliance Nickel Limited (Alliance, the Company) is an ASX-listed nickel and critical minerals development company with its principal asset being its flagship 100% owned NiWest Nickel Cobalt Project (the Project) containing one of the highest-grade undeveloped nickel laterite resources in Australia. The Project has access to existing primary mining infrastructure such as an established network of roads, a railway and gas pipeline and is strategically situated adjacent to Glencore's Murrin Murrin Operations. The Company has completed a Pre-Feasibility Study which has confirmed the technical and economic viability of a heap leach and direct solvent extraction operation where it aims to manufacture low-cost, high-quality Class 1 nickel and cobalt sulphate for battery manufacturers and automakers in the Electric Vehicle (EV) sector. For more information, visit: www.alliancenicel.au