ASX Announcement 22 October 2024



Rafael Shallow 1 Update

Buru Energy Limited (Buru, Company) (ASX: BRU), on behalf of the Rafael Shallow Joint Venture provides the following update on the drilling of the Rafael Shallow 1 well, located in EP 428 in Western Australia's onshore Canning Basin.

Drilling of the 8-1/2" hole section through the target Poole and Grant reservoirs has reached planned Total Depth (TD). In line with the plan, wireline logging is now underway.

The Rafael Shallow Joint Venture consists of Buru as operator with a 75% joint venture interest in the Rafael Shallow 1 well and Twinsouth Holdings Pty Ltd and Jingie Investments Pty Ltd holding a 15% and 10% joint venture interest respectively in the well.

Authorisation

This ASX announcement has been authorised for release by the Chair of Buru Energy.

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